

Financial Plan

2022-2024



JOLIET
JUNIOR COLLEGE
— 1901 —

Fiscal Years 2022-2024
Community College
District No. 525
Joliet, Illinois

JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2022 - 2024

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JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three Year Financial Plan
2022 – 2024

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I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2022 through 2024
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the financial resources necessary to meet the college's strategic objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance (O&M) Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

	Increase FY2022	Increase FY2023	Increase FY2024
Property Taxes	2.40%	3.25%	3.25%
Tuition Rate	\$113/cr. hr.	\$118/cr. hr.	\$123/cr. hr.
Tuition Increase	\$0/cr. hr.	\$5/cr. hr.	\$5/cr. hr.
Enrollment	0.00%	5.00%	5.00%
Reimbursable Credit Hours	-1.26%	-1.79%	-10.00%
State Funding Rate Per Cr. Hr.	0.00%	0.00%	0.00%

Property Taxes. The district's property tax revenue is restricted by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

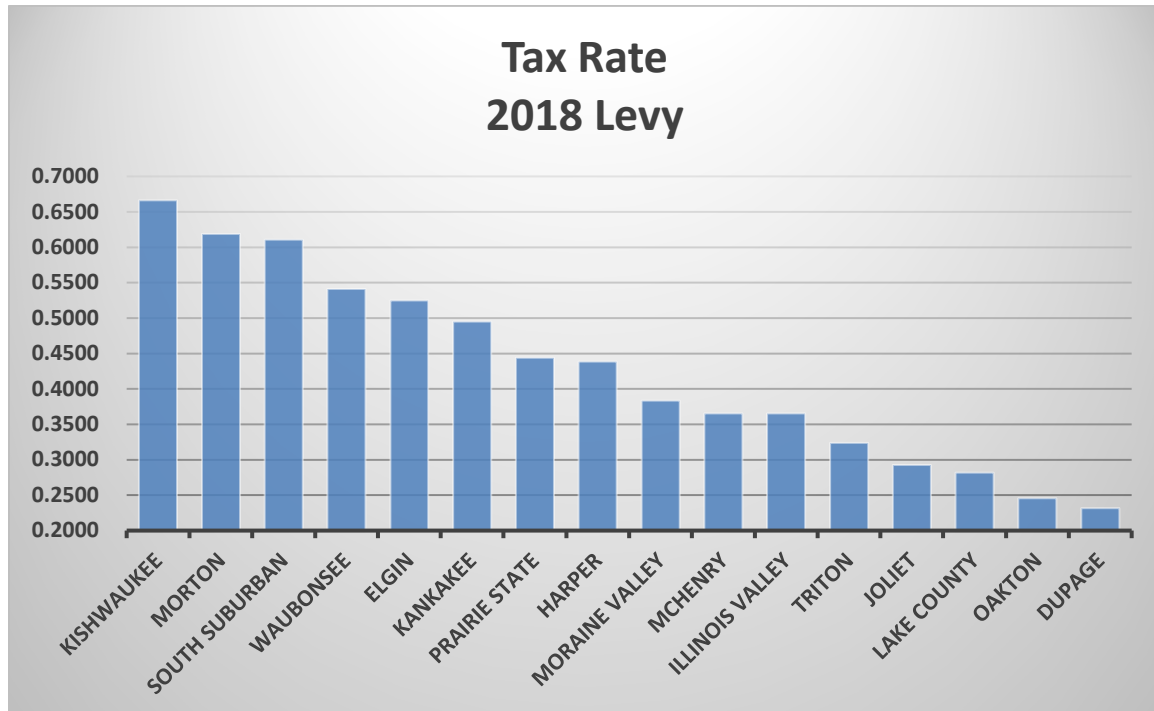
PTELL limits the district's overall tax rate by the Consumer Price Index (CPI) plus any new property in the district. The maximum overall rate under PTELL for tax year 2019 was \$.2573 per \$100 of equalized assessed valuation (EAV). In addition, the maximum individual fund rates are as follows:

Education Fund	\$.7500 per \$100 of EAV
Operation & Maintenance Fund	\$.1000 per \$100 of EAV
Audit Fund	\$.0050 per \$100 of EAV
Life Safety Fund	\$.1000 per \$100 of EAV
Liability, Protection & Settlement Fund	No Limit

The CPI increase allowed under PTELL has averaged 1.52% over the last five years. Property taxes collected over the last five years have increased annually, on average, 3.02%, excluding debt service. For Fiscal 2020, this increase was 4.73% based on the final levy including debt service and 4.65% excluding debt service.

The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 3.30% increase for Fiscal 2021, which represents a 2.30% increase in CPI and a 1.00% increase in new property. The projected increase for Fiscal 2022 is 2.40% due to CPI for the current year being 1.40% and a 1.00% increase from new property. New property growth is expected to be similar to last year. For Fiscal 2023 and Fiscal 2024, an overall 3.25% increase is used based on combined CPI and new construction.

To maintain balanced operating funds, District 525 has levied the maximum allowed under PTELL. The district has not had an operating tax rate increase since 1977, but was successful in passing a building bond referendum that increased the 2009 tax rate by \$0.02. In comparison to other community colleges in northeastern Illinois, JJC has the fourth lowest tax rate as demonstrated by the following chart.

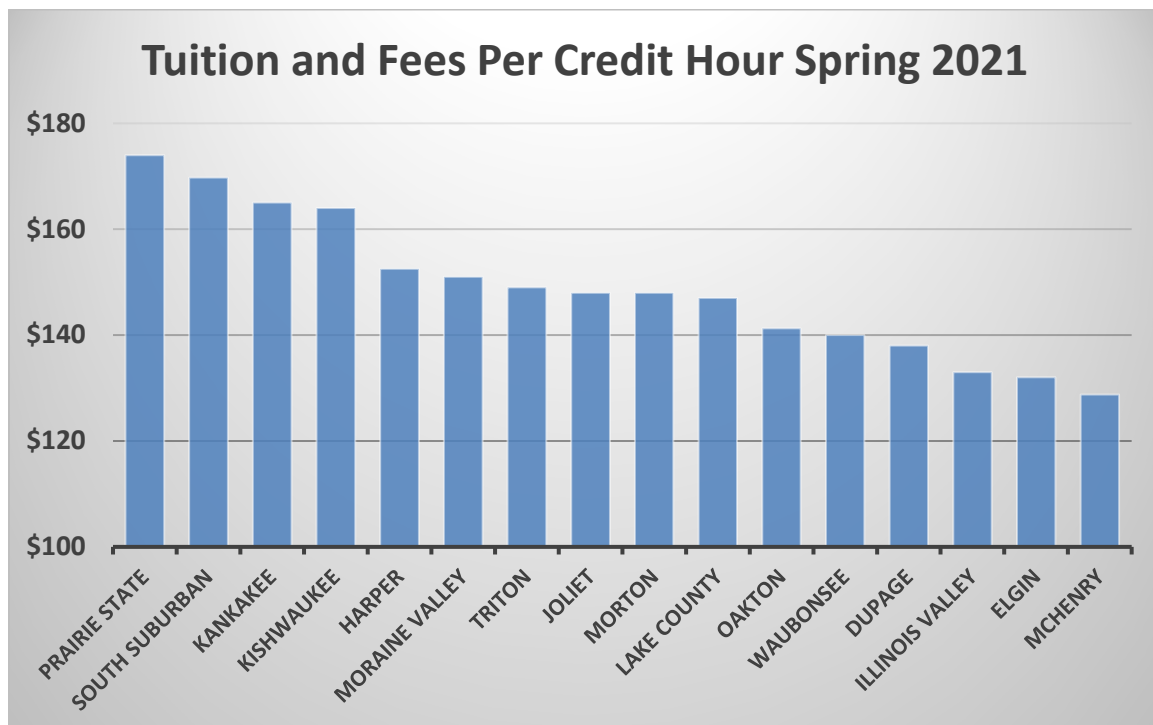


Tuition and Fees. Over the last ten years, credit hours have decreased by 34.41%. Currently, the college has experienced a 21.37% decrease in fall 2020 credit hour enrollment based on 10th day and a 16.50% decrease for the spring 2021 credit hours. Overall, the college has experienced a 16.67% decrease in enrollment for Fiscal 2021. Due to the improving economy over the past several years, enrollment had slowly dropped from its high in Fiscal 2011. The disruption caused by COVID 19 and restricting classes to an online format, except for certain lab courses, has caused a large drop in enrollment for the current year. For Fiscal 2022 no growth in enrollment is projected, but for Fiscal 2023 through 2024, an annual 5.0% increase in credit hour enrollment is projected as in-person learning is expected to return.

For Fiscal 2022, no increase in tuition and fees rates are projected.

	FY21	FY22	Increase
Tuition Rate	\$ 113.00	\$ 113.00	\$ -
Capital Fee	21.00	21.00	-
Technology Fee	10.00	10.00	-
Student Activity Fee	4.00	4.00	-
Total	\$ 148.00	\$ 148.00	\$ -

As of spring 2021, JJC's tuition and fees of \$148 per credit hour is slightly below our peer average of \$148.80. These tuition and fees per credit hour range from a high of \$174 to a low of \$128.75. For tuition charges only, JJC's current rate of \$113 per credit hour is well below our peer average of \$129.66 and the state average of \$131.81. JJC's fees are the second highest due to the capital assessment fee enacted to pay for the master plan financing. The following chart represents a comparison of JJC's current tuition and fees to other colleges in northeast Illinois.



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state's funding formula has decreased 2.80% for Fiscal 2022 due to the enrollment experienced in Fiscal 2020. While the State of Illinois continues to face fiscal issues, the budget adopted for Fiscal 2021 was unchanged from the previous year and the proposed budget for Fiscal 2022 by the Governor has level funding for community colleges. The college projects no change in the funding rates for

Fiscal 2023 and 2024. When combined with declining enrollment, this results in a 1.26% decrease in funding levels for Fiscal 2022, 1.79% in Fiscal 2023 and 10.00% in Fiscal 2023.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 78% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

	% Increase <u>FY2022</u>	% Increase <u>FY2023</u>	% Increase <u>FY2024</u>
Salaries	2.50-3.50%	2.50-4.00%	2.50-4.00%
Benefits	0.00%	6.00%	6.00%
Other Expenditures	2.00%	2.00%	2.00%
O&M Utilities	0.00%	4.00%	6.00%
Contingency – Education Fund	\$500,000	\$500,000	\$500,000
Contingency – O & M Fund	\$200,000	\$200,000	\$200,000

The college has separate union contracts that cover faculty, adjunct faculty, support and technical staff, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections.

Fiscal 2022 benefits are factored at no increase based on medical cost trending for the college. For Fiscal 2023 and 2024 benefits are factored at a 6% increase. The college is self-funded for its health, Rx, dental and vision insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with an inflationary rate of 2% per year for Fiscal 2022, 2023 and 2024.

Contingency in the Education Fund is budgeted at \$500,000. Contingency in the Operation and Maintenance Fund is budgeted at \$200,000.

COVID-19 Considerations. For Fiscal 2021, the college has held almost all classes in an online format, except for certain labs and this has caused a large decrease in enrollment. The projections show an estimated \$2.5 million operating deficit based on no enrollment growth in credit hours. If credit hours increased by 5%, the deficit would decrease to \$1.5 million.

To balance the planned budget for Fiscal 2022, the college has the ability to use Higher Education Emergency Relief Funds (HEERF) and Coronavirus Response and Relief Supplemental Appropriations Act Funds (CRRSA) to offset additional costs and/or lost revenues related to the pandemic.

Capital Expenditures. Funding for repair and upkeep of the college's aging buildings had been severely restricted due to tax caps and no O & M rate increase since 1977. These funding restrictions caused a serious backlog of deferred maintenance. Prior strategic plans recognized this tremendous need and established the maintaining of current facilities as a quality improvement area. In 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance and the establishment of a capital assessment fee of \$4 per credit hour to repay the debt certificates. In Fiscal 2005, the capital assessment fee was increased to \$6 per credit hour to fund the construction of a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from this fund includes approximately \$1,065,000 to \$1,135,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of \$3,275,000 to \$3,475,000 annually. The state has not funded the capital renewal grants consistently, therefore, that revenue source has been eliminated from the projections.

A new master plan was unveiled in Fiscal 2008 to create a new vision for the college that was based on a detailed analysis of existing space, growth and needs. For Fiscal 2009, the capital assessment fee was increased an additional \$9 to a total of \$14 per credit hour with an additional \$2 increase in Fiscal 2010 and a \$1 increase in Fiscal 2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

In 2013, an update to the college's master plan was approved and during Fiscal 2014, the capital assessment fee was increased an additional \$4 to a total of \$21 per credit hour. This additional revenue is projected to repay the \$45 million in alternate revenue bonds that were issued to build an events center/multipurpose building and an expansion of the Romeoville Campus.

In 2018 the college updated its master plan. Unlike the previous two master plans, this plan does not consider large-scale new construction projects. Instead, the master plan focuses on recapturing and remodeling existing spaces. To minimize the burden on taxpayers and students, the college intends to fund major capital and programmatic projects through the use of operating surpluses rather than debt issuances.

The following capital projects are scheduled for completion by 2023: renovation of the college's police station, renovation of unutilized space at the main campus to house a respiratory therapy program and completion of site work at the college's City Center campus. These projects will be funded by existing reserves in the Operations & Maintenance Restricted Fund.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds the tort liability, property insurance and unemployment insurance. The fund is projected to show small deficits in Fiscal 2022, 2023 and 2024. As of June 30, 2020, the fund balance was \$829,505. A reasonable fund balance is needed to provide a safety net for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. The funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. The three-year projections assume no increase for Fiscal 2022, and a 6% increase for Fiscal 2023 and 2024. Based on national trends in health care costs, there would be a projected deficit over the next three years, but reserves currently represent 108% of projected health claim costs, which will enable the college to cover these deficits. If health claims costs accelerate, the college along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget with which it has complied with over the last 47 years. Any significant excesses in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund that may be used to pay expenses until property taxes are received. As of June 30, 2020, these reserves were as follows:

Operating reserves	\$	26,001,290
Working Cash fund	\$	6,710,795
Instructional and academic equipment reserve	\$	1,623,350
Operations & Maintenance Restricted		
Life safety projects	\$	160,980
Deferred Maintenance & Future Capital Projects		29,158,118
Total Operations & Maintenance Restricted	\$	<u>29,319,098</u>

The history of the college's fund balances is detailed on page III-14.

Annual property taxes received, which is the major source of revenue, are currently \$57.0 million, excluding debt service. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$63.7 million, which represents 111.8% of the annual property tax receipts. If this ratio decreases below 75%, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

The District's mission is determined by the Illinois Community College Act, which establishes the statewide community college system. Simply stated, the mission is to serve the post-secondary educational needs of the residents of Community College District No. 525. To fulfill this mandate, the District, through its strategic planning process, has expanded its mission and vision to be in concert with the educational needs of its constituents.

Mission

Joliet Junior College inspires learning, strengthens communities and transforms lives.

Vision

Joliet Junior College is the first choice for learning, working and cultivating pathways to prosperity.

Strategic Goals

1. Enhance the learning experiences of students to prepare them for educational, career and personal success.
2. Provide exceptional and accessible services to students as they explore and pursue their personal, academic and career goals through the college's guided academic pathways.
3. Strengthen operational effectiveness.
4. Elevate the perception of the college
5. Pursue excellence in equity, engagement and inclusion.
6. Improve the coordination of external outreach.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Addressing potential impact of the state's fiscal crisis on the college's budget
- Reallocate existing resources to fund new requests
- Realistic projections in property tax revenues
- No tuition increase
- No enrollment growth
- Emphasis on student success
- Responsible reserves
- Implement action plans from the strategic plan

Three major revenue sources are available to District 525: state funding, property taxes and tuition. State funding in the past had been unpredictable due to the State not adopting complete budgets from Fiscal 2016 through 2018, but the State did adopt budgets in Fiscal 2019 and 2020 that increased funding by 2% and 5%, respectively. For Fiscal 2021 the budget adopted by the State was for level funding. Based on the state's current economic condition though, state funding is not expected to be a major source of revenue to address new initiatives.

The second source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual fund rates. The district tax rate has not been increased since 1977 and is the fourth lowest when compared to our peer districts. The last request for an increase in the rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address new initiatives.

The third source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the current staffing, improving economy and low population growth in the district; therefore modest growth is assumed until resources are available, so enrollment growth will not be a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. Tuition and fee increases have been factored into the projections with an effort to keep costs within state averages and

affordable to the student. The tuition and fee increases that are being used are the amounts necessary to fund current operations, deferred maintenance and technology replacements. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue Factors							
Assessed Valuation	19,956,025,602	20,836,797,570	21,757,444,189	22,627,741,957	23,306,574,215	24,005,771,442	24,725,944,585
CPI	2.10%	2.10%	1.90%	2.30%	1.40%	2.00%	2.00%
Tax Rate	16.32	16.16	16.00	16.00	16.00	16.00	16.00
New Property % increase	1.56%	1.43%	1.26%	1.20%	1.00%	1.25%	1.25%
Increase in EAV	105.36%	104.41%	104.42%	104.00%	103.00%	103.00%	103.00%
Total Tuition Hours	282,304	273,892	268,000	243,500	243,500	255,675	268,459
Tuition Rate	113.00	113.00	113.00	113.00	113.00	118.00	123.00
Variable Tuition @ 2x	7,737.50	7,800.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Variable Tuition @ 1.5x	5,150.00	8,300.00	8,700.00	8,000.00	8,000.00	8,000.00	8,000.00
Credit hour % increase	100.03%	97.02%	97.85%	90.86%	100.00%	105.00%	105.00%
Tuition Rate % Increase	120.21%	100.00%	100.00%	100.00%	100.00%	104.42%	104.24%
Tuition Rate \$ Increase	\$ 19.00	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ 5.00
Apportionment hours paid	268,513	254,664	248,152	245,275	242,180	237,838	214,054
% Increase in App. Hrs.	92.76%	94.84%	97.44%	98.84%	98.74%	98.21%	90.00%
Ave. Apportionment rate	25.66	27.52	31.92	33.76	33.76	33.76	33.76
% Increase in App. Rate	-5.60%	7.26%	15.97%	5.76%	100.00%	100.00%	100.00%
Expenditure Factors							
Salaries					103-104%	103-104%	103-104%
Adm & Professional Salaries					103.00%	103.00%	103.00%
Support Staff Salaries					103.50%	103.50%	103.50%
Clerical Salaries					103.50%	103.50%	103.50%
Faculty Salaries					103.00%	103.00%	103.00%
FT Fac Overloads/Extra Pay					103.00%	103.00%	103.00%
PT Fac Summer/Fall/Spring					103.50%	110.00%	105.00%
Other Salaries					103.00%	103.00%	103.00%
Student Salaries					110.00%	109.00%	109.00%
Employee Benefits					100.00%	106.00%	106.00%
Other Expenses					102.00%	102.00%	102.00%
Utilities					105.00%	105.00%	105.00%
New positions and Dual Credit					\$ 102,000	\$ 102,000	\$ 102,000
Contingency/New Initiatives					\$ 500,000	\$ 500,000	\$ 500,000

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected				
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24		
Local Government									
Current Taxes	31,979,126	33,255,932	34,773,867	36,000,000	36,864,000	38,062,080	39,299,098		
Back Taxes	320,699	519,179	278,580	200,000	200,000	A 205,000	A 210,000	A	
Other	17,478	18,987	19,128	15,000	15,000	A 15,000	A 15,000	A	
	<u>32,317,303</u>	<u>33,794,098</u>	<u>35,071,575</u>	<u>36,215,000</u>	<u>37,079,000</u>	<u>38,282,080</u>	<u>39,524,098</u>		
State Government									
ICCB State Grant	6,889,925	7,009,150	7,920,670	8,280,000	8,175,519	8,028,942	7,226,047		
ICCB - CTE	574,857	628,980	658,950	700,000	700,000	C 735,000	C 771,750	C	
CPPT	1,997,609	1,950,117	2,108,637	1,500,000	1,521,000	I 1,551,420	I 1,582,448	I	
	<u>9,462,391</u>	<u>9,588,247</u>	<u>10,688,257</u>	<u>10,480,000</u>	<u>10,396,519</u>	<u>10,315,362</u>	<u>9,580,246</u>		
Federal Government									
SEOG/Pell/Indirects/BAB	44,171	85,350	103,760	60,000	60,000	A 60,000	A 60,000	A	
Tuition and Fees									
Tuition	30,511,373	33,014,360	32,684,277	29,600,000	29,600,000	T 32,165,025	T 35,079,720	T	
Tuition - Dual Credit	-	-	202,200	170,000	170,000	170,000	170,000		
Tuition - Variable	-	-	-	-	-	-	-		
Course Fees	230,599	230,184	214,762	228,000	228,000	C 239,400	C 251,370	C	
Charge back	-	-	-	-	-	T -	T -	T	
	<u>30,741,972</u>	<u>33,244,544</u>	<u>33,101,239</u>	<u>29,998,000</u>	<u>29,998,000</u>	<u>32,574,425</u>	<u>35,501,090</u>		
Interest	513,057	987,281	977,993	300,000	200,000	E 250,000	E 300,000	E	
Other Revenues	518,722	652,962	716,904	424,400	450,000	A 450,000	A 450,000	A	
Transfer from other funds	<u>250,625</u>	<u>220,500</u>	<u>34,012</u>	<u>173,120</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>		
Total Ed Fund Revenues	<u><u>73,848,241</u></u>	<u><u>78,572,982</u></u>	<u><u>80,693,740</u></u>	<u><u>77,650,520</u></u>	<u><u>78,358,519</u></u>	<u><u>82,106,867</u></u>	<u><u>85,590,433</u></u>		

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Salaries							
Adm Salaries	4,110,327	4,345,858	3,729,794	4,026,949	4,147,757	4,272,190	4,400,356
Professional Salaries	-	-	2,518,491	3,148,728	3,243,190	3,340,486	3,440,700
Support Staff Salaries	7,225,040	7,747,033	6,969,767	8,105,637	8,389,334	8,682,961	8,986,865
Clerical Salaries	3,794,075	3,771,614	3,838,898	4,083,973	4,226,912	4,374,854	4,527,974
Faculty Salaries	20,290,810	20,666,605	20,957,688	21,830,253	22,485,161	23,159,715	23,854,507
Chair/Coordinator	-	-	898,662	835,200	860,256	886,064	912,646
FT Fac Overloads/Extra	5,432,410	5,654,486	5,169,336	5,319,493	5,479,078	5,643,450	5,812,754
PT Faculty	5,262,918	5,414,080	5,108,287	4,329,700	4,481,240	4,929,363	5,175,832
Staff reductions	-	-	-	-	-	-	-
Other Salaries	460,949	466,321	924,518	921,505	949,150	977,625	1,006,953
Early Retirement	319,756	327,838	(1,863)	300,000	300,000	300,000	300,000
Student Salaries	227,936	222,599	191,151	493,296	542,626	591,462	644,693
	<u>47,124,221</u>	<u>48,616,434</u>	<u>50,304,729</u>	<u>53,394,734</u>	<u>55,104,703</u>	<u>57,158,170</u>	<u>59,063,279</u>
Employee Benefits							
Employee Benefits	9,828,301	9,932,497	10,071,441	11,170,012	11,170,012	11,840,213	12,550,625
FICA and Medicare	931,276	923,708	917,024	1,024,000	1,054,720	1,118,003	1,185,083
Other/Wellness/Med exams	63,624	34,686	41,511	43,000	43,602	44,474	45,364
	<u>10,823,201</u>	<u>10,890,891</u>	<u>11,029,976</u>	<u>12,237,012</u>	<u>12,268,334</u>	<u>13,002,690</u>	<u>13,781,072</u>
Other Expenses	4,438,518	4,612,508	4,606,335	6,052,354	6,173,401	6,296,869	6,422,806
Utilities (575.XXX)	-	-	-	3,000	3,150	3,308	3,473
Capital Outlay							
Instructional		1,586	4,019	-	50,000	75,000	100,000
Academic Support	-	-	-	-	-	-	-
Student Services	5,950	69,659	32,583	100,000	-	-	-
Public Service	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
Institutional Support	-	25,042	-	-	-	-	-
	<u>5,950</u>	<u>96,287</u>	<u>36,602</u>	<u>100,000</u>	<u>50,000</u>	<u>75,000</u>	<u>100,000</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Other							
New Positions	-	-	-	-	-	-	-
Dual Credit Scholarships			-	-	102,000	102,000	102,000 I
Non Tuition Expense	2,055,851	1,846,336	1,977,786	2,250,720	2,250,720 T	2,467,825 T	2,701,013 T
Dual Credit Tuition	2,457,976	2,655,387	2,878,562	2,585,000	2,585,000 T	2,834,350 T	3,102,172 T
Tuition Charge Back	909	-	3,819	-	- T	- T	- T
Bank Charges/Credit Card	365,699	275,780	209,922	336,500	336,500 T	368,959 T	403,822 T
Other - misc and bad debts	133,973	344,940	1,518,432	629,300	629,300	690,002 T	755,202 T
	<u>5,014,407</u>	<u>5,122,442</u>	<u>6,588,521</u>	<u>5,801,520</u>	<u>5,903,520</u>	<u>6,463,136</u>	<u>7,064,209</u>
Contingency/New Initiatives	-	-	-	500,000	500,000	500,000	500,000
Transfers Out							
Food Service	242,854	205,614	193,003	25,000	50,000	51,000	52,020
Foundation	474,507	491,582	506,350	518,650	529,023	539,603	550,396
O&M Restricted fund	4,450,000	7,700,000	6,500,000	-	-	-	-
Auxiliary transfer - Auto shop	-	-	74,756	-	-	-	-
Auxiliary transfers - athletics	-	147,000	226,350	288,250	294,015	299,895	305,893
	<u>5,167,362</u>	<u>8,544,197</u>	<u>7,500,459</u>	<u>831,900</u>	<u>873,038</u>	<u>890,499</u>	<u>908,309</u>
Total Ed Fund Expenditures	<u>72,573,658</u>	<u>77,882,758</u>	<u>80,066,622</u>	<u>78,920,520</u>	<u>80,876,146</u>	<u>84,389,671</u>	<u>87,843,149</u>
Surplus (Deficit)	<u>1,274,583</u>	<u>690,224</u>	<u>627,118</u>	<u>(1,270,000)</u>	<u>(2,517,627)</u>	<u>(2,282,804)</u>	<u>(2,252,715)</u>

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue Factors							
Assessed Valuation	19,956,025,602	20,836,797,570	21,757,444,189	22,627,741,957	23,306,574,215	24,005,771,442	24,725,944,585
CPI	2.10%	2.10%	1.90%	2.30%	1.40%	2.00%	2.00%
Tax Rate	9.03	9.42	8.91	8.90	8.90	8.90	8.90
New Property % increase	1.56%	1.43%	1.26%	1.20%	1.00%	1.25%	1.25%
Increase in EAV	105.36%	104.41%	104.42%	104.00%	103.00%	103.00%	103.00%
Expenditure Factors							
Salaries					103-104%	103-104%	103-104%
Adm & Professional Salaries					103.00%	103.00%	103.00%
Support Staff Salaries					103.50%	103.50%	103.50%
Clerical Salaries					103.50%	103.50%	103.50%
Service Staff					102.50%	102.50%	102.50%
Student Salaries					110.00%	109.00%	109.00%
Employee Benefits					100.00%	106.00%	106.00%
Other expenses					102.00%	102.00%	102.00%
Utilities					100.00%	104.00%	106.00%
Capital Outlay					\$ 300,000	\$ 325,000	\$ 350,000
Contingency					\$ 200,000	\$ 200,000	\$ 200,000

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue							
Local Government							
Current Taxes	18,460,222	18,341,350	19,059,958	19,250,000	19,712,000	20,352,640	21,014,101
Back Taxes	170,529	299,817	160,207	100,000	100,000	103,000	106,090
Other	-	-	-	-	-	-	-
	<u>18,630,751</u>	<u>18,641,167</u>	<u>19,220,165</u>	<u>19,350,000</u>	<u>19,812,000</u>	<u>20,455,640</u>	<u>21,120,191</u>
Fees	16,949	5,230	575	-	-	-	-
Interest	-	-	-	-	-	-	-
Facilities Rental	141,570	132,028	99,533	85,000	85,000	85,000	85,000
Transfer from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total O&M Revenues	<u><u>18,789,270</u></u>	<u><u>18,778,425</u></u>	<u><u>19,320,273</u></u>	<u><u>19,435,000</u></u>	<u><u>19,897,000</u></u>	<u><u>20,540,640</u></u>	<u><u>21,205,191</u></u>

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Expenditures							
Salaries							
Adm Salaries	719,540	754,228	372,621	251,578	259,125	266,899	274,906
Professional Salaries	-	-	585,607	676,976	697,285	718,204	739,750
Support Staff Salaries	907,872	907,290	730,042	813,458	841,929	871,397	901,895
Clerical Salaries	376,177	407,431	440,124	456,345	472,317	488,848	505,958
Service Staff	4,922,859	5,021,984	5,562,520	5,934,099	6,082,451	6,234,513	6,390,376
New Positions	-	-	-	-	-	-	-
Student Salaries	128,914	96,375	76,472	251,504	276,654	301,553	328,693
	<u>7,055,362</u>	<u>7,187,308</u>	<u>7,767,386</u>	<u>8,383,960</u>	<u>8,629,763</u>	<u>8,881,414</u>	<u>9,141,578</u>
Employee Benefits							
Employee Benefits	2,077,601	2,174,110	2,219,650	2,409,382	2,409,382	2,553,945	2,707,182
Other/Wellness/Med. exams	-	-	-	-	-	-	-
	<u>2,077,601</u>	<u>2,174,110</u>	<u>2,219,650</u>	<u>2,409,382</u>	<u>2,409,382</u>	<u>2,553,945</u>	<u>2,707,182</u>
Other Expenses	1,346,866	1,580,634	1,594,989	1,922,889	1,961,347	2,000,574	2,040,585
Utilities	2,566,977	2,435,409	2,201,550	3,095,769	3,095,769	3,219,600	3,412,776
Capital Outlay	331,052	64,769	81,511	248,000	300,000	325,000	350,000
Contingency	-	-	-	200,000	200,000	200,000	200,000
Transfers Out							
To O&M Restricted	5,410,000	5,275,000	5,275,000	3,175,000	3,275,000	3,375,000	3,475,000
To Bond & Interest	-	-	-	-	-	-	-
	<u>5,410,000</u>	<u>5,275,000</u>	<u>5,275,000</u>	<u>3,175,000</u>	<u>3,275,000</u>	<u>3,375,000</u>	<u>3,475,000</u>
Total O&M Expenditures	<u>18,787,858</u>	<u>18,717,230</u>	<u>19,140,086</u>	<u>19,435,000</u>	<u>19,871,260</u>	<u>20,555,532</u>	<u>21,327,121</u>
Surplus (Deficit)	<u>1,412</u>	<u>61,195</u>	<u>180,187</u>	<u>-</u>	<u>25,740</u>	<u>(14,892)</u>	<u>(121,930)</u>

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue Factors							
Assessed Valuation	19,956,025,602	20,836,797,570	21,757,444,189	22,627,741,957	23,306,574,215	24,005,771,442	24,725,944,585
CPI	2.10%	2.10%	1.90%	2.30%	1.40%	2.00%	2.00%
Tax Rate	0.55	0.54	0.50	0.50	0.50	0.50	0.50
New Property % increase	1.56%	1.43%	1.26%	1.20%	1.00%	1.25%	1.25%
Increase in EAV	105.36%	104.41%	104.42%	104.00%	103.00%	103.00%	103.00%
Tuition Hours	282,304	273,892	268,000	243,500	243,500	255,675	268,459
Less Adult Ed hours	13,992	11,901	11,264	14,000	14,000	14,700	15,435
Less Dual Credit & Union	15,225	20,150	23,272	22,875	22,875	24,019	25,220
Net Paid Tuition Hours	253,087	241,841	233,464	206,625	206,625	216,956	227,804
Capital Assessment Fee	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Credit hour % increase	0.03%	-2.98%	-2.15%	-9.14%	0.00%	5.00%	5.00%
Expenditure Factors							
State Grants					-	-	-
Debt Payments					Per Schedule	Per Schedule	Per Schedule

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

		Actual		Projected		Projected	
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue							
Local Government							
Current Taxes	1,052,896	1,027,182	1,048,431	1,040,000	1,064,960	1,099,571	1,135,307
Back Taxes	10,446	17,385	9,019	-	-	-	-
TIF reimbursement - Channahon	661,645	524,917	338,530	150,000	200,000	205,000	210,000
	<u>1,724,987</u>	<u>1,569,484</u>	<u>1,395,980</u>	<u>1,190,000</u>	<u>1,264,960</u>	<u>1,304,571</u>	<u>1,345,307</u>
Capital Assessment Fee	5,183,023	5,025,571	4,900,441	4,400,000	4,339,125	4,556,081	4,783,885
State/Federal Grants	-	111,467	-	-	-	-	-
Ramp Project	10,000,000	-	378,811	19,828,400	-	-	-
Other Income and Interest	40,642	41,224	12,854	-	-	-	-
Transfer In							
From O & M - Surplus & Cap	5,410,000	5,275,000	5,275,000	4,175,000	3,275,000	3,375,000	3,475,000
From Ed Fund	4,450,000	7,700,000	6,500,000	3,000,000	-	-	-
	<u>9,860,000</u>	<u>12,975,000</u>	<u>11,775,000</u>	<u>7,175,000</u>	<u>3,275,000</u>	<u>3,375,000</u>	<u>3,475,000</u>
Total Revenues	<u>26,808,652</u>	<u>19,722,746</u>	<u>18,463,086</u>	<u>32,593,400</u>	<u>8,879,085</u>	<u>9,235,652</u>	<u>9,604,193</u>
Expenditures							
Capital Expenditures	3,497,287	3,589,841					
CIP			3,283,632	4,519,000	3,591,000	3,558,000	3,563,000
Master Plan Projects			41,179	1,150,000	10,875,000		
RAMP			445,312	1,096,000			
Bond Project Expenditures	1,205,340	-	-	-	-	-	-
Transfer Out							
To Auxiliary for ERP Project	-	-	-	3,576,000	3,899,000	-	-
To B&I 2012, 13 & 18 refundings	6,306,244	4,282,870	4,315,388	4,345,063	4,510,413	4,479,538	4,556,338
To B&I 2013B issue	2,322,600	2,322,600	2,322,600	2,323,125	2,323,125	2,323,125	2,323,125
To B&I for Debt Service Call	15,000,000	-	-	24,000,000	-	-	-
	<u>28,331,471</u>	<u>10,195,311</u>	<u>10,408,111</u>	<u>41,009,188</u>	<u>25,198,538</u>	<u>10,360,663</u>	<u>10,442,463</u>
Total Expenditures	<u>28,331,471</u>	<u>10,195,311</u>	<u>10,408,111</u>	<u>41,009,188</u>	<u>25,198,538</u>	<u>10,360,663</u>	<u>10,442,463</u>
Surplus (Deficit)	(1,522,819)	9,527,435	8,054,975	(8,415,788)	(16,319,453)	(1,125,011)	(838,270)
Beginning Fund Bal	<u>13,259,507</u>	<u>11,736,688</u>	<u>21,264,123</u>	<u>29,319,098</u>	<u>20,903,310</u>	<u>4,583,857</u>	<u>3,458,846</u>
Ending Fund Bal	<u>11,736,688</u>	<u>21,264,123</u>	<u>29,319,098</u>	<u>20,903,310</u>	<u>4,583,857</u>	<u>3,458,846</u>	<u>2,620,576</u>

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue Factors							
Assessed Valuation	19,956,025,602	20,836,797,570	21,757,444,189	22,627,741,957	23,306,574,215	24,005,771,442	24,725,944,585
CPI	2.10%	2.10%	1.90%	2.30%	1.40%	2.00%	2.00%
Tax Rate	0.15	0.15	0.25	0.25	0.25	0.25	0.25
New Property % increase	1.56%	1.43%	1.26%	1.20%	1.00%	1.25%	1.25%
Increase in EAV	105.36%	104.41%	104.42%	104.00%	103.00%	103.00%	103.00%
Expenditure Factors							
Employee Benefits					100.00%	106.00%	106.00%
Legal					105.00%	105.00%	105.00%
Insurance					103.00%	103.00%	103.00%

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue							
Local Government							
Current Taxes	288,941	515,253	574,874	655,000	670,720	692,518	715,025
Back Taxes	3,103	4,779	4,495	5,000	5,150	5,305	5,464
Other	-	-	-	-	-	-	-
	<u>292,044</u>	<u>520,032</u>	<u>579,369</u>	<u>660,000</u>	<u>675,870</u>	<u>697,823</u>	<u>720,489</u>
Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>292,044</u>	<u>520,032</u>	<u>579,369</u>	<u>660,000</u>	<u>675,870</u>	<u>697,823</u>	<u>720,489</u>
Expenditures							
Salaries							
Office Salary Allocation	57,288	59,782	70,244	68,979	71,738	74,608	77,592
Employee Benefits							
Employee Benefits	13,912	13,928	13,973	14,021	14,021	14,862	15,754
Unemployment Insurance	34,712	34,285	44,404	50,000	50,000	53,000	56,180
FICA and Medicare	-	-	-	-	-	-	-
	<u>48,624</u>	<u>48,213</u>	<u>58,377</u>	<u>64,021</u>	<u>64,021</u>	<u>67,862</u>	<u>71,934</u>
Legal	51,834	9,435	1,235	25,000	26,250	27,563	28,941
Insurance	446,757	451,565	455,811	497,000	511,910	527,267	543,085
Claims and Settlements	25,000	-	-	5,000	5,000	5,000	5,000
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>629,502</u>	<u>568,994</u>	<u>585,667</u>	<u>660,000</u>	<u>678,919</u>	<u>702,300</u>	<u>726,552</u>
Surplus (Deficit)	<u>(337,458)</u>	<u>(48,962)</u>	<u>(6,298)</u>	<u>-</u>	<u>(3,049)</u>	<u>(4,477)</u>	<u>(6,063)</u>

Health Insurance Fund

JOLIET JUNIOR COLLEGE

HEALTH INSURANCE FUND PROJECTIONS

Years Ended June 30, 2022 through 2024

	Actual			Projected	Projected		
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenue Factors							
Investment Balance	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	910,180	186,320
Interest Rate	1.18%	1.88%	2.09%	1.00%	1.00%	1.50%	2.00%
Premium Increase	102.00%	106.00%	0.00%	0.00%	100.00%	106.00%	106.00%
Expenditure Factors							
Healthcare Claims					102.00%	106.00%	106.00%
Drug Claims/Workers Comp					108.00%	108.00%	108.00%
Reinsurance Premium					110.00%	110.00%	110.00%
Other					103.00%	103.00%	103.00%
Revenue							
Premiums	13,005,634	13,166,105	13,258,668	14,350,000	14,350,000	15,211,000	16,123,660
Dental buy-up premiums	60,427	58,445	57,308	55,000	55,000	58,300	61,798
Employee contribution	550,494	566,828	575,145	535,000	535,000	567,100	601,126
Cobra	11,436	13,913	22,991	10,000	10,000	10,000	10,000
Interest	17,709	28,143	31,374	15,000	15,000	13,653	3,726
	<u>13,645,700</u>	<u>13,833,434</u>	<u>13,945,486</u>	<u>14,965,000</u>	<u>14,965,000</u>	<u>15,860,053</u>	<u>16,800,310</u>
Expenditures							
Employee Benefits							
Healthcare Claims	7,791,420	7,499,791	7,653,046	9,888,000	10,085,760	10,690,906	11,332,360
Drug Claims	2,049,507	1,883,569	2,011,971	3,000,000	3,240,000	3,499,200	3,779,136
Workers Comp Claims	1,163,074	556,726	(10,766)	850,000	918,000	991,440	1,070,755
	<u>11,004,001</u>	<u>9,940,086</u>	<u>9,654,251</u>	<u>13,738,000</u>	<u>14,243,760</u>	<u>15,181,546</u>	<u>16,182,251</u>
Reinsurance Premiums	526,236	491,445	523,246	675,000	742,500	816,750	898,425
Administrative fees	<u>448,992</u>	<u>452,124</u>	<u>458,916</u>	<u>552,000</u>	<u>568,560</u>	<u>585,617</u>	<u>603,185</u>
Total Expenditures	<u>11,979,229</u>	<u>10,883,655</u>	<u>10,636,413</u>	<u>14,965,000</u>	<u>15,554,820</u>	<u>16,583,912</u>	<u>17,683,861</u>
Surplus (Deficit)	<u>1,666,471</u>	<u>2,949,779</u>	<u>3,309,073</u>	<u>-</u>	<u>(589,820)</u>	<u>(723,860)</u>	<u>(883,551)</u>

III. Historical Data

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fall	Fall Enrollment				Gender		Attendance		Enrollment Status			
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	Continuing Student	New	Transfer	Re-Admit
2020	10,267	(28.29%)	6,308	(21.37%)	41%	59%	38%	62%	64%	18%	2%	16%
2019	14,318	(2.77%)	8,022	(1.57%)	44%	56%	33%	67%	53%	30%	3%	14%
2018	14,726	(1.23%)	8,150	(3.88%)	45%	55%	32%	68%	52%	32%	2%	14%
2017	14,910	(3.07%)	8,479	(2.11%)	47%	53%	33%	67%	53%	30%	2%	15%
2016	15,383	2.94%	8,662	(0.43%)	46%	54%	33%	67%	51%	31%	2%	16%
2015	14,944	(5.27%)	8,699	(3.56%)	45%	55%	36%	64%	54%	27%	2%	17%
2014	15,776	(6.48%)	9,020	(6.40%)	46%	54%	35%	65%	52%	30%	2%	16%
2013	16,870	8.22%	9,637	2.18%	46%	54%	35%	65%	55%	26%	2%	17%
2012	15,589	1.74%	9,431	(1.93%)	44%	56%	39%	61%	60%	18%	2%	20%
2011	15,322	(2.26%)	9,617	(1.91%)	43%	57%	42%	58%	62%	16%	3%	19%
10 Year Average	(32.99%)		(34.41%)									
5 Year Average	(33.26%)		(27.18%)									

N/A - Information not available.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

TUITION AND FEE HISTORY

<u>Fiscal Year</u>	<u>Tuition Per Cr.Hr.</u>	<u>Student Fee</u>	<u>Technology Fee</u>	<u>Capital Assessment Fee</u>	<u>Total</u>	<u>%</u>	<u>ICCB Average Tuition and Fees</u>	<u>%</u>
2020-21	113.00	4.00	10.00	21.00	148.00	0.00%	149.34	1.58%
2019-20	113.00	4.00	10.00	21.00	148.00	1.37%	147.01	1.84%
2018-19	113.00	4.00	8.00	21.00	146.00	1.39%	144.36	2.56%
2017-18	113.00	4.00	6.00	21.00	144.00	15.20%	140.76	5.50%
2016-17	94.00	4.00	6.00	21.00	125.00	8.70%	133.42	6.32%
2015-16	84.00	4.00	6.00	21.00	115.00	0.00%	125.49	5.66%
2014-15	84.00	4.00	6.00	21.00	115.00	3.60%	118.77	5.43%
2013-14	80.00	4.00	6.00	21.00	111.00	3.74%	112.65	4.41%
2012-13	80.00	4.00	6.00	17.00	107.00	3.88%	107.89	3.85%
2011-12	76.00	4.00	6.00	17.00	103.00	0.00%	103.89	5.73%
2010-11	76.00	4.00	6.00	17.00	103.00	10.75%	98.26	10.57%
2009-10	67.00	4.00	6.00	16.00	93.00	5.68%	88.87	5.75%
2008-09	64.00	4.00	6.00	14.00	88.00	15.79%	84.04	6.89%
2007-08	62.00	3.00	6.00	5.00	76.00	4.11%	78.62	6.19%
2006-07	60.00	3.00	5.00	5.00	73.00	2.82%	74.04	5.89%
2005-06	58.00	3.00	5.00	5.00	71.00	4.41%	69.92	10.86%
2004-05	56.00	3.00	5.00	4.00	68.00	12.40%	63.07	6.09%
2003-04	51.00	3.00	4.50	2.00	60.50	8.04%	59.45	8.80%
2002-03	49.00	3.00	4.00	-	56.00	0.00%	54.64	6.47%
2001-02	49.00	3.00	4.00	-	56.00	5.66%	51.32	3.61%
2000-01	46.00	3.00	4.00	-	53.00	3.92%	49.53	4.69%
1999-00	44.00	3.00	4.00	-	51.00	4.08%	47.31	4.00%
1998-99	42.00	3.00	4.00	-	49.00	6.52%	45.49	3.74%
1997-98	41.00	3.00	2.00	-	46.00	4.55%	43.85	4.31%
1996-97	39.00	3.00	2.00	-	44.00	4.76%	42.04	4.29%
1995-96	39.00	3.00	-	-	42.00	7.69%	40.31	3.17%
1994-95	36.00	3.00	-	-	39.00	8.33%	39.07	4.21%
1993-94	33.00	3.00	-	-	36.00	5.88%	37.49	-
1992-93	31.00	3.00	-	-	34.00	6.25%		
1991-92	29.00	3.00	-	-	32.00	10.34%		
1990-91	26.00	3.00	-	-	29.00	16.00%		
1989-90	23.00	2.00	-	-	25.00	0.00%		
1988-89	23.00	2.00	-	-	25.00	8.70%		
1987-88	21.00	2.00	-	-	23.00	15.00%		
1986-87	18.00	2.00	-	-	20.00	0.00%		
1985-86	18.00	2.00	-	-	20.00	0.00%		
1984-85	18.00	2.00	-	-	20.00	0.00%		
1983-84	18.00	2.00	-	-	20.00	25.00%		
1982-83	15.00	1.00	-	-	16.00	14.29%		
1981-82	13.00	1.00	-	-	14.00	0.00%		
1980-81	13.00	1.00	-	-	14.00	0.00%		
1979-80	13.00	1.00	-	-	14.00	0.00%		
1978-79	13.00	1.00	-	-	14.00	0.00%		
1977-78	13.00	1.00	-	-	14.00	0.00%		
1976-77	13.00	1.00	-	-	14.00	7.69%		
1975-76	12.00	1.00	-	-	13.00	18.18%		
1974-75	10.00	1.00	-	-	11.00	0.00%		
1973-74	10.00	1.00	-	-	11.00	0.00%		
1972-73	10.00	1.00	-	-	11.00	40.49%		
1971-72	7.00	0.83	-	-	7.83	0.00%		
1970-71	7.00	0.83	-	-	7.83	0.00%		
1969-70	7.00	0.83	-	-	7.83	2.09%		
1968-69	7.00	0.67	-	-	7.67	-28.12%		
1967-68	10.00	0.67	-	-	10.67	0.00%		
1966-67	10.00	0.67	-	-	10.67	-		

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

STATE REIMBURSEMENT RATES

Fiscal Year	Credit Hours Earned	% Inc.(Dec)	(1)		(2) Actual Amounts Received				ICCB Average Rates	
			Credit Hours Paid	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)	Dollars	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)
2020-21			242,180	(2.23%)						
2019-20			247,705	0.72%	\$31.96	12.27%	7,917,040	13.08%	\$37.40	6.80%
2018-19	252,981	(2.75%)	245,942	(1.94%)	\$28.47	3.72%	7,001,500	1.71%	\$35.02	8.72%
2017-18	260,148	1.28%	250,810	(6.15%)	\$27.45	(6.78%)	6,883,900	(12.51%)	\$32.21	-2.07%
2016-17	256,861	(2.34%)	267,241	(7.04%)	\$29.44	295.69%	7,868,480	267.82%	\$32.89	273.75%
2015-16	263,006	(5.98%)	287,487	(8.35%)	\$7.44	(68.66%)	2,139,220	(71.28%)	\$8.80	-72.75%
2014-15	279,738	(6.97%)	313,679	(7.22%)	\$23.75	12.35%	7,448,835	4.24%	\$32.29	1.00%
2013-14	300,693	(8.43%)	338,079	(0.85%)	\$21.14	1.78%	7,146,016	0.92%	\$31.97	1.43%
2012-13	328,387	(6.67%)	340,969	11.38%	\$20.77	(10.09%)	7,081,147	0.14%	\$31.52	N/A
2011-12	351,842	(1.05%)	306,138	13.15%	\$23.10	(11.62%)	7,071,381	0.00%	N/A	N/A
2010-11	355,567	10.67%	270,565	9.67%	\$26.14	(12.46%)	7,071,381	(4.00%)	\$39.23	-0.03%
2009-10	321,300	11.40%	246,706	6.06%	\$29.86	1.99%	7,365,717	8.17%	\$39.24	18.77%
2008-09	288,411	10.79%	232,611	6.72%	\$29.27	1.70%	6,809,104	8.54%	\$33.04	0.52%
2007-08	260,332	4.89%	217,963	0.68%	\$28.78	0.72%	6,273,417	1.40%	\$32.87	2.82%
2006-07	248,207	7.73%	216,494	2.54%	\$28.58	(5.83%)	6,186,546	(3.43%)	\$31.97	2.47%
2005-06	230,398	1.40%	211,124	4.71%	\$30.34	(5.96%)	6,406,356	(1.52%)	\$31.20	-7.23%

(1) Excludes restricted hours under new funding formula.

(2) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

STATE FUNDING

	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	(1) <u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>
Education Fund										
Credit Hour	8,287,220	7,917,040	7,001,500	6,883,900	7,868,480	2,139,220	7,448,835	7,146,016	7,048,510	6,994,843
Square Footage	-	-	-	-	-	-	-	-	32,637	76,538
Career & Technical Education	711,800	658,950	628,980	574,857	651,073	-	645,414	669,381	653,001	707,431
Performance Based	-	-	-	6,025	-	-	-	2,506	5,517	-
Total	<u>8,999,020</u>	<u>8,575,990</u>	<u>7,630,480</u>	<u>7,464,782</u>	<u>8,519,553</u>	<u>2,139,220</u>	<u>8,094,249</u>	<u>7,817,903</u>	<u>7,739,665</u>	<u>7,778,812</u>
	4.93%	12.39%	2.22%	-12.38%	298.26%	-73.57%	3.53%	1.01%	-0.50%	0.23%
Restricted Purposes										
Workforce Development										
Business & Industry	-	-	-	-	-	-	-	-	-	131,935
Special Initiative	-	-	-	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,935</u>
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%	1.33%
Total All Funds	<u>8,999,020</u>	<u>8,575,990</u>	<u>7,630,480</u>	<u>7,464,782</u>	<u>8,519,553</u>	<u>2,139,220</u>	<u>8,094,249</u>	<u>7,817,903</u>	<u>7,739,665</u>	<u>7,910,747</u>
	4.93%	12.39%	2.22%	-12.38%	298.26%	-73.57%	3.53%	1.01%	-2.16%	0.25%

(1) Includes 2.25% mid-year budget reduction for FY15

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)

Last Ten Fiscal Years

<u>Year of Levy</u>	<u>Tax Rates</u>	<u>Assessed Valuation</u>	<u>%</u>	<u>Tax Levy</u>		<u>Current Year Taxes Collected</u>	<u>Percent of Levy Collected</u>
				<u>\$</u>	<u>%</u>		
2019	0.2938	\$ 21,757,444,189	4.42%	\$ 63,912,470	4.73%	\$ 63,632,196	99.56%
2018	0.2928	20,836,797,570	4.41%	61,027,313	2.13%	60,774,939	99.59%
2017	0.2995	19,956,025,602	5.36%	59,754,362	1.76%	59,622,425	99.78%
2016	0.3101	18,940,156,942	4.99%	58,718,081	5.77%	58,512,128	99.65%
2015	0.3078	18,040,252,901	1.94%	55,515,001	1.67%	55,274,230	99.57%
2014	0.3086	17,696,962,322	(0.86%)	54,603,348	3.55%	54,352,004	99.54%
2013	0.2954	17,850,068,427	(4.40%)	52,733,266	2.15%	52,584,615	99.72%
2012	0.2766	18,670,894,035	(5.40%)	51,623,161	6.06%	51,321,101	99.41%
2011	0.2466	19,737,548,883	(5.19%)	48,671,918	2.91%	48,042,862	98.71%
2010	0.2272	20,818,247,143	(2.30%)	47,296,757	3.44%	46,966,219	99.30%
Ten Year Average Increase			0.30%		3.42%		99.48%
Five Year Average Increase			4.22%		3.21%		99.63%

Note: Assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

Tax Levy Year	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	Average
Assessed Valuation:											
Will	18,139,867,993	17,349,792,215	16,587,954,291	15,818,465,969	15,054,518,164	14,731,038,083	14,867,060,257	15,544,164,034	16,518,909,440	17,379,370,763	
Grundy	2,044,113,672	1,962,223,110	1,862,442,974	1,815,831,905	1,745,792,783	1,745,702,192	1,748,545,924	1,833,949,279	1,843,748,706	1,865,970,346	
Cook	899,052,464	891,868,373	913,529,423	755,324,579	710,891,142	715,476,997	733,433,150	778,150,559	840,592,313	1,000,721,301	
Kendall	498,023,871	466,550,386	435,745,136	401,054,830	377,972,021	351,153,144	343,315,735	352,676,497	369,284,162	408,694,865	
Livingston	152,452,997	143,050,303	133,568,590	126,707,845	128,321,978	130,913,095	135,129,678	139,132,599	141,716,706	140,139,219	
LaSalle	23,191,439	22,593,435	22,115,443	22,131,159	22,162,472	22,111,583	22,023,544	22,250,453	22,731,762	22,773,620	
Kankakee	741,753	719,748	669,745	640,655	594,341	567,228	560,139	570,614	565,794	577,029	
	21,757,444,189	20,836,797,570	19,956,025,602	18,940,156,942	18,040,252,901	17,696,962,322	17,850,068,427	18,670,894,035	19,737,548,883	20,818,247,143	
% Increase EAV	4.42%	4.41%	5.36%	4.99%	1.94%	-0.86%	-4.40%	-5.40%	-5.19%	-2.30%	0.30%
Tax Rates											
Education	0.1622	0.1616	0.1632	0.1694	0.1735	0.1747	0.1666	0.1552	0.1391	0.1291	
O & M	0.0889	0.0891	0.0942	0.0903	0.0898	0.0899	0.0853	0.0811	0.0717	0.0650	
Bond & Int	0.0347	0.0344	0.0349	0.0430	0.0348	0.0340	0.0322	0.0290	0.0257	0.0233	
Audit	0.0004	0.0002	0.0003	0.0004	0.0006	0.0006	0.0005	0.0005	0.0005	0.0005	
L P & S	0.0027	0.0025	0.0015	0.0015	0.0032	0.0032	0.0046	0.0047	0.0043	0.0039	
Life Safety	0.0049	0.0050	0.0054	0.0055	0.0059	0.0062	0.0062	0.0061	0.0053	0.0054	
Total	0.2938	0.2928	0.2995	0.3101	0.3078	0.3086	0.2954	0.2766	0.2466	0.2272	
Limiting Rate	0.2573	0.2601	0.2619	0.2658	0.2731	0.2731	0.2636	0.2446	0.2226	0.2050	
Tax Extensions											
Education	35,284,766	33,676,903	32,571,428	32,081,015	31,305,750	30,908,252	29,732,333	28,974,434	27,449,763	26,868,215	
O & M	19,339,985	18,573,519	18,802,129	17,103,083	16,197,594	15,908,346	15,232,409	15,145,028	14,147,138	13,543,827	
Bond & Int	7,554,863	7,172,329	6,955,295	8,136,129	6,272,053	6,022,677	5,747,931	5,412,553	5,081,176	4,858,538	
Audit	85,689	42,605	58,759	74,453	105,290	103,567	89,430	92,962	97,633	100,106	
L P & S	583,330	521,774	294,322	281,649	574,139	565,435	824,121	868,313	842,229	805,048	
Life Safety	1,063,837	1,040,182	1,072,429	1,041,752	1,060,175	1,095,071	1,107,042	1,129,871	1,053,979	1,121,023	
Total	63,912,470	61,027,312	59,754,362	58,718,081	55,515,001	54,603,348	52,733,266	51,623,161	48,671,918	47,296,757	
% Increase in extension	<u>4.73%</u>	<u>2.13%</u>	<u>1.76%</u>	<u>5.77%</u>	<u>1.67%</u>	<u>3.55%</u>	<u>2.15%</u>	<u>6.06%</u>	<u>2.91%</u>	<u>3.44%</u>	3.42%

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

<u>Levy Year</u>	<u>Total Assessed Value (EAV)</u>	<u>Increase (Decrease)</u>	<u>% Change</u>	<u>New Construction</u>	<u>% of EAV</u>	<u>CPI</u>
2019	\$ 21,757,444,189	\$ 920,646,619	4.42%	\$ 262,419,773	1.21%	1.90%
2018	20,836,797,570	880,771,968	4.41%	285,269,980	1.37%	2.10%
2017	19,956,025,602	1,015,868,660	5.36%	312,491,661	1.57%	2.10%
2016	18,940,156,942	899,904,041	4.99%	272,809,613	1.44%	0.70%
2015	18,040,252,901	343,290,579	1.94%	211,930,418	1.17%	0.80%
2014	17,696,962,322	(153,106,105)	(0.86%)	221,750,765	1.25%	1.50%
2013	17,850,068,427	(820,825,608)	(4.40%)	213,027,060	1.19%	1.70%
2012	18,670,894,035	(1,066,654,848)	(5.40%)	168,626,943	0.90%	3.00%
2011	19,737,548,883	(1,080,698,260)	(5.19%)	297,439,452	1.51%	1.50%
2010	20,818,247,143	(489,698,341)	(2.30%)	380,327,252	1.83%	2.70%

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

Taxing Districts	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Joliet Junior College	\$ 0.2938	\$ 0.2928	\$ 0.2995	\$ 0.3101	\$ 0.3078	\$ 0.3086	\$ 0.2954	\$ 0.2766	\$ 0.2466	\$ 0.2272
Will County	0.5842	0.5927	0.5986	0.6121	0.6358	0.6433	0.6216	0.5908	0.5551	0.5274
Will County Forest Preserve	0.1462	0.1504	0.1895	0.1944	0.1937	0.1977	0.1970	0.1859	0.1693	0.1567
Troy Township Road Funds	0.0885	0.0916	0.0934	0.0945	0.0977	0.0989	0.0958	0.0890	0.0817	0.0743
DuPage Township	0.0718	0.0705	0.0755	0.0790	0.0823	0.0824	0.0805	0.0769	0.0708	0.0662
Village of Bolingbrook	0.9511	0.9380	0.9205	1.0325	1.0963	0.9833	0.9823	0.8647	0.6968	0.6666
Bolingbrook Park District	0.5050	0.5185	0.6063	0.6243	0.6543	0.6704	0.6628	0.6235	0.5429	0.4842
Fountaindale Public Library	0.5429	0.5210	0.5501	0.5595	0.5835	0.5805	0.5630	0.5060	0.4365	0.4073
UD 365-U Valley View	7.2224	7.3030	7.2411	7.3246	7.5388	7.6318	7.3668	6.7687	5.9062	5.2276
Total	\$ 10.4059	\$ 10.4785	\$ 10.5745	\$ 10.8310	\$ 11.1902	\$ 11.1969	\$ 10.8652	\$ 9.9821	\$ 8.7059	\$ 7.8375
Total annual % increase (decrease)	(0.69%)	(0.91%)	(2.37%)	(3.21%)	(0.06%)	3.05%	8.85%	14.66%	11.08%	5.52%
Joliet Junior College annual % increase (decrease)	0.34%	(2.24%)	(3.42%)	0.75%	(0.26%)	4.47%	6.80%	12.17%	8.54%	5.87%
Joliet Junior College Rate as a % of total rate	2.82%	2.79%	2.83%	2.86%	2.75%	2.76%	2.72%	2.77%	2.83%	2.90%

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.72% to 2.90% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI). The rates increased from 2010 to 2014 because the assessed value of existing property was decreasing. In 2015 as the value of existing property started increasing by more than CPI, our rate started to decrease.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Tuition and Fees</u>	<u>State and Federal</u>	<u>Interest</u>	<u>Miscellaneous</u>
2020	\$ 80,659,728	\$ 35,052,447	\$ 2,108,637	\$ 33,101,239	\$ 8,683,380	\$ 977,993	\$ 736,032
2019	78,352,482	33,775,111	1,950,117	33,244,544	7,723,480	987,281	671,949
2018	73,597,616	32,299,825	1,997,609	30,741,972	7,508,953	513,057	536,200
2017	73,165,199	31,904,454	2,128,848	27,771,982	10,862,808	110,254	386,853
2016	61,355,929	31,162,100	1,682,297	25,789,112	2,197,799	94,110	430,511
2015	68,653,437	30,883,392	2,105,394	26,934,671	8,183,985	100,842	445,153
2014	66,752,316	29,476,503	1,957,680	26,934,671	7,900,713	67,516	415,233
2013	67,824,734	28,689,371	1,935,192	28,814,158	7,811,991	65,403	508,619
2012	65,906,433	27,287,817	1,894,010	28,480,466	7,825,591	65,603	352,946
2011	67,200,554	26,771,034	2,058,866	30,148,679	7,799,505	70,750	351,720

Note: The miscellaneous category includes transcript fees, sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Faculty Salaries</u>	<u>Support Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Non-Tuition Expenditures</u>
2020	\$ 72,566,163	\$ 32,133,973	\$ 18,170,756	\$ 11,029,976	\$ 4,606,335	\$ 36,602	\$ -	\$ 6,588,521
2019	69,338,562	31,735,171	16,881,263	10,890,891	4,612,508	96,287	-	5,122,442
2018	67,406,298	30,986,138	16,138,083	10,823,201	4,438,518	5,950	-	5,014,408
2017	65,377,651	30,747,047	15,886,900	10,290,685	4,228,098	-	-	4,224,921
2016	64,594,128	30,457,591	16,021,307	10,258,171	4,235,921	-	-	3,621,138
2015	64,011,735	29,576,249	15,269,450	10,105,662	4,645,018	17,302	-	4,398,054
2014	62,667,140	29,577,242	14,527,492	9,466,501	4,395,932	1,822	-	4,698,151
2013	63,073,709	29,198,562	14,711,623	8,885,779	4,086,048	-	-	6,191,697
2012	61,420,299	28,980,785	14,547,973	8,198,587	4,201,442	15,534	409	5,475,569
2011	61,891,819	27,996,832	15,133,586	7,768,532	5,145,148	658,987	6,560	5,182,174

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for dual credit students, senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

Year	Total	Property Taxes	Rental Fees	Miscellaneous
2020	\$ 19,320,272	\$ 19,220,165	\$ 99,560	\$ 547
2019	18,778,425	18,641,167	132,191	5,067
2018	18,789,270	18,630,751	141,836	16,683
2017	17,172,889	17,005,426	165,372	2,091
2016	16,335,385	16,121,930	201,216	12,239
2015	16,150,648	15,896,900	240,284	13,464
2014	15,347,812	15,105,807	241,763	242
2013	15,255,581	14,994,155	256,123	5,303
2012	14,340,346	14,054,349	262,450	23,547
2011	13,781,672	13,499,606	281,643	423

Note: The miscellaneous category includes sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

Year	Total	Salaries	Employee Benefits	Other Expenses	Capital Expenditures	Utilities	Debt Service Transfer
2020	\$ 13,865,086	\$ 7,767,386	\$ 2,219,650	\$ 1,594,989	\$ 81,511	\$ 2,201,550	\$ -
2019	13,442,230	7,187,307	2,174,110	1,580,635	64,769	2,435,409	-
2018	13,377,858	7,055,362	2,077,601	1,346,866	331,052	2,566,977	-
2017	12,953,415	7,006,585	1,971,147	1,357,585	193,750	2,424,348	-
2016	12,267,917	6,860,447	1,923,633	1,278,380	219,176	1,986,281	-
2015	12,118,418	6,626,221	1,961,854	1,329,133	141,223	2,059,987	-
2014	12,365,251	6,690,113	1,849,370	1,280,379	313,706	2,231,683	-
2013	12,018,923	6,244,685	1,604,707	1,825,242	126,739	2,217,550	-
2012	11,791,157	6,341,158	1,447,990	1,591,605	356,928	2,053,476	-
2011	11,324,059	6,149,313	1,262,061	1,527,724	256,318	1,901,818	226,825

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

RATIO OF NET GENERAL DEBT TO ASSESSED VALUE AND NET GENERAL DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year	Net General Debt	Assessed Value	Estimated Population	Ratio of Net General Bonded Debt to Assessed Valuation	Net Bonded Debt per Capita
2020	\$ 151,041,813	\$ 21,757,444,189	734,761	0.6942%	\$ 205.57
2019	158,925,584	20,836,797,570	734,761	0.7627%	216.30
2018	165,144,122	19,956,025,602	730,391	0.8275%	226.10
2017	209,484,921	18,940,156,942	730,391	1.1060%	286.81
2016	215,607,489	18,040,252,901	730,600	1.1951%	295.11
2015	221,235,049	17,696,962,322	730,600	1.2501%	302.81
2014	226,277,628	17,850,068,427	730,600	1.2677%	309.71
2013	168,931,845	18,670,894,035	730,600	0.9048%	231.22
2012	162,807,983	19,737,548,883	730,600	0.8249%	222.84
2011	165,809,906	20,818,247,143	730,600	0.7965%	226.95

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office
Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES

Last Ten Fiscal Years

Fiscal Year		Education		Operation & Maintenance		Operation & Maintenance Restricted		Liability, Protection, & Settlement		Health Insurance
2020	\$	20,764,579	\$	5,236,711	\$	29,319,098	\$	829,505	\$	16,308,108
2019		20,137,463		5,056,524		21,264,123		835,804		12,999,036
2018		19,447,239		4,995,329		11,736,688		884,766		10,049,257
2017		18,172,657		4,993,918		13,259,507		1,222,224		8,382,786
2016		15,559,808		4,899,445		49,599,259		1,484,398		6,915,508
2015		18,675,671		4,606,977		85,987,209		1,476,116		5,986,565
2014		17,984,787		4,349,747		86,132,168		1,556,904		3,954,935
2013		17,717,440		4,247,187		51,283,403		1,351,296		3,347,852
2012		17,566,350		3,660,528		62,647,981		1,086,607		3,769,369
2011		17,424,458		3,361,339		101,511,037		934,026		4,212,679
10 year Ave.	\$	18,345,045	\$	4,540,771	\$	51,274,047	\$	1,166,165	\$	7,592,610

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a budgetary basis which represents the full accrual of property taxes for the current levy year. As of June 30, 2020, \$29,390,550 has not been collected from the current year levy. The operating fund balances as of June 30, 2020 represent 26.1% of FY2021 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2020 has been budgeted for master plan, deferred maintenance projects, and state funding projects (RAMP).

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 734,761

Communities Served

Braceville	Elwood	Mazon	Ransom
Braidwood	Essex	Millington	Ritchie
Bolingbrook	Frankfort	Minooka	Rockdale
Carbon Hill	Gardner	Mokena	Romeoville
Channahon	Godley	Morris	Tinley Park
Coal City	Joliet	New Lenox	Shorewood
Crest Hill	Kinsman	Newark	So. Wilmington
Custer Park	Lemont	Odell	Symerton
Diamond	Lisbon	Orland Park	Verona
Dwight	Lockport	Peotone	Wilton Center
East Brooklyn	Manhattan	Plainfield	Wilmington
Eileen	Marley	Plattville	

Accreditation

North Central Association of	
Colleges and Schools (Higher Learning Commission)	2015
Next Accreditation Renewal	2023

Employee Data

	2020	2019
Faculty	214	221
Administrators/Professional	103	96
Support, Clerical and Plant Staff	317	305

Degree and Certificates Awarded

	FY 2020	FY 2019
AA, AS and AGS	900	926
AAS	660	660
Certificates	1,081	1,143

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

BASE YEAR	TAXING DISTRICT	ENDING YEAR	INITIAL EAV BASE YEAR	AGGREGATE EAV	INCREMENT EAV	LOST REVENUE FROM TIF	RATE	Distributions	County
1985	Gardner	2021	5,937,576	18,900,251	12,962,675	37,957	0.2928	-	Grundy
1985	Morris	2021	19,334,354	86,829,088	67,494,734	197,638	0.2928	19,715	Grundy
1999	Elwood #1	2022	170,063	130,672,626	130,502,563	383,417	0.2938	-	Will
1997	Plainfield #1	2020	3,902,976	13,150,709	9,247,733	27,170	0.2938	-	Will
1989	Romeoville #1 (Marquette)	2024	6,887,136	41,629,765	34,742,629	102,074	0.2938	30,444	Will
1999	Channahon Aux Sable	2022	206,600	103,178,351	102,971,751	301,522	0.2928	211,361	Grundy
1999	Joliet #2	2022	1,509,558	5,575,561	4,066,003	11,946	0.2938	-	Will
2003	Romeoville #2 (Downtown)	2026	11,439,526	18,953,009	7,513,483	22,075	0.2938	-	Will
2005	Lemont - Canal District	2028	2,382,561	6,297,308	3,914,747	11,549	0.2950	-	Cook
2006	Romeoville #3 (Romeo Rd.)	2029	282,000	596,790	314,790	925	0.2938	-	Will
2007	Gardner Ind.	2030	227,715	511,356	283,641	831	0.2928	-	Grundy
2007	Grundy EDPA #1	2030	18,076,587	49,057,423	30,980,836	90,718	0.2928	44,695	Grundy
2008	Dwight	2031	3,723,825	5,153,064	1,429,239	4,185	0.2928	-	Grundy
2008	Mokena #1	2031	7,052,934	7,758,506	705,572	2,073	0.2938	78	Will
2008	Lockport #1	2031	24,582,201	27,138,033	2,555,832	7,509	0.2938	2,102	Will
2009	Lemont - Gateway	2032	2,752,540	4,730,961	1,978,421	5,836	0.2950	-	Cook
2010	Grundy EDPA #2	2033	5,626,305	5,695,889	69,584	204	0.2928	-	Grundy
2010	Coal City	2033	29,950,330	42,297,850	12,347,520	36,156	0.2928	-	Grundy
2010	Wilmington	2033	792,875	79,535,668	78,742,793	231,346	0.2938	-	Will
2011	Braidwood #3	2034	6,631,716	8,046,311	1,414,595	4,156	0.2938	-	Will
2011	Joliet #3	2034	10,068,519	11,017,727	949,208	2,789	0.2938	-	Will
2011	Diamond	2034	19,800	204,890	185,090	544	0.2938	-	Will
2011	Rockdale	2034	26,102,319	29,562,479	3,460,160	10,166	0.2938	-	Will
2013	Channahon #1	2036	3,465,206	4,245,674	780,468	2,293	0.2938	-	Will
2014	Mazon	2037	5,527,860	7,207,870	1,680,010	4,919	0.2928	-	Grundy
2014	Morris Marina	2037	2,499,940	4,637,087	2,137,147	6,258	0.2928	-	Grundy
2015	Joliet #4	2038	23,928,151	24,416,275	488,124	1,434	0.2938	-	Will
2015	Shorewood #1	2038	20,516,403	22,867,220	2,350,817	6,907	0.2938	-	Will
2016	Crest Hill #1	2039	3,369,767	3,369,767	-	-	0.2938	-	Will
2016	Crest Hill #2	2039	6,673,073	7,634,503	961,430	2,825	0.2938	-	Will
2016	Romeoville #4	2039	315,313	1,315,589	1,000,276	2,939	0.2938	-	Will
2016	Romeoville #5	2039	119,306	132,224	12,918	38	0.2938	-	Will
2016	Romeoville #6	2039	6,512,407	19,633,150	13,120,743	38,549	0.2938	-	Will
2017	Romeoville #7	2040	17,971,319	19,217,922	1,246,603	3,663	0.2938	-	Will
2017	Romeoville #8	2040	1,493,872	1,493,872	-	-	0.2938	-	Will
2017	Lemont - Archer	2040	326,843	-	(326,843)	-	0.2950	-	Cook
2017	Joliet #5	2040	12,432,208	13,101,792	669,584	1,967	0.2938	-	Will
2017	Peotone #1	2040	4,988,009	6,024,663	1,036,654	3,046	0.2938	-	Will
2017	Plainfield #2	2040	4,930,688	5,068,713	138,025	406	0.2938	-	Will
2018	Joliet #6	2041	629,089	663,941	34,852	102	0.2938	-	Will
2018	Peotone #2	2041	234,791	281,123	46,332	136	0.2938	-	Will
2018	Lemont - Transit	2041	7,630,778	7,810,388	179,610	530	0.2950	-	Cook
Total			311,225,039	845,615,388	534,390,349	1,568,795		308,395	

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

Company	Project Finished	Tax Years	Estimated EAV	Taxable EAV
Grundy				
Procter & Gamble	No	2021 to 2026	128,000,000	Not Finished
U.S. Cold Storage	No	2020 to 2023	\$ 31,000,000	Not Finished
Rock Island Clean Line	No	2018 to 2043	\$ 88,000,000	Not Finished
Minooka Hotel Association	No	2018 to 2020	\$ 2,800,000	\$ 2,866,667
Akzo Nobel Chemical (Phased project)			\$ 51,000,000	
Phase I	Yes	2018 to 2022		\$ 7,955,143
Phase II	Yes	2018 to 2022		\$ 7,931,655
Phase III	No	2019 to 2023		Not Finished
Phase IV	No	2020 to 2024		Not Finished
Costco Wholesale Corporation	Yes	2018 to 2021	\$ 23,400,000	\$ 36,252,155

Rock Island Clean Line's tax abatement agreement is an 85% abatement thru 2032 and 50% abatement from 2033 to 2043.

Akzo Nobel Chemical's tax abatement agreement is a 50% abatement per year for five years.

Costco Wholesale Corporation's tax abatement agreement is a 50% abatement per year for four years.

Procter & Gamble's tax abatement agreement is a 50% abatement per year for five years.

All remaining tax abatement agreements are for three years with 75% abated the first year, 50% the second and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

	2018 Tax Rates	Equalized Assessed Valuation (EAV)	Tax Extension	2018 Population	Tax Dollars per District Resident	Tax Rate Restricted Under PTELL
DuPage	0.2317	44,892,120,691	104,015,044	1,053,766	98.71	Yes
Elgin	0.5249	12,229,484,842	64,192,566	472,902	135.74	Yes
Harper	0.4383	18,882,174,512	82,760,571	509,596	162.40	Yes
Illinois Valley	0.3654	3,270,669,451	11,951,026	143,416	83.33	No
Joliet	0.2928	20,836,797,570	61,010,143	734,761	83.03	Yes
Kankakee	0.4950	2,438,769,044	12,071,907	133,626	90.34	No
Kishwaukee	0.6662	2,232,093,119	14,870,204	111,281	133.63	No
Lake County	0.2819	25,273,938,682	71,247,233	676,163	105.37	Yes
McHenry	0.3655	7,678,221,597	28,063,900	266,294	105.39	Yes
Moraine Valley	0.3834	10,129,709,671	38,837,307	403,043	96.36	Yes
Morton	0.6186	1,660,547,053	10,272,144	154,025	66.69	Yes
Oakton	0.2455	22,305,020,127	54,758,824	467,775	117.06	Yes
Prairie State	0.4441	3,388,343,507	15,047,634	210,538	71.47	Yes
South Suburban	0.6108	3,112,618,306	19,011,873	265,510	71.61	Yes
Triton	0.3236	8,759,092,089	28,344,422	320,750	88.37	Yes
Waubonsee	0.5412	9,733,334,511	52,676,806	405,711	129.84	Yes
Peer Average	0.4268	12,301,433,423	41,820,725	395,572	102.46	

Source: ICCB Data and Characteristics.

Note: Joliet has the fourth lowest tax rate among the peer colleges. The peer average is \$.4268 compared to Joliet's \$.2928 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$83.03 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

Rank	College	Fiscal 2021			Fiscal 2020		
		Tuition	Fees*	Total	Tuition	Fees*	Total
1	Prairie State	143.50	30.50	174.00	143.50	30.50	174.00
2	South Suburban	152.00	17.75	169.75	152.00	17.75	169.75
3	Kankakee	146.00	19.00	165.00	142.00	19.00	161.00
4	Kishwaukee	147.00	17.00	164.00	144.00	17.00	161.00
5	Harper	133.50	19.00	152.50	133.50	19.00	152.50
6	Moraine Valley	131.00	20.00	151.00	128.00	20.00	148.00
7	Triton	133.00	16.00	149.00	128.00	16.00	144.00
8	Joliet	113.00	35.00	148.00	113.00	35.00	148.00
9	Morton	108.00	40.00	148.00	104.00	40.00	144.00
10	Lake County	125.00	22.00	147.00	122.00	22.00	144.00
11	Oakton	136.25	5.00	141.25	136.25	5.00	141.25
12	Waubensee	132.00	8.00	140.00	130.00	8.00	138.00
13	Dupage	105.15	32.85	138.00	104.15	32.85	137.00
14	Illinois Valley	125.60	7.40	133.00	125.60	7.40	133.00
15	Elgin	132.00	-	132.00	132.00	-	132.00
16	McHenry	111.50	16.75	128.25	110.00	16.75	126.75
Peer Average		129.66	19.14	148.80	128.00	19.14	147.14
State Average		131.81	17.54	149.35	127.84	16.52	144.36

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2020, Joliet's per capita cost was \$580. Tuition represents only 25.52% of current per capita costs. To exceed this restriction, tuition would have to exceed \$193.00 per credit hour.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE Fiscal Year 2019

	<u>Total</u>	<u>Property Taxes</u>	<u>Tuition and Fees</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
DuPage	172,353,322 100.00%	79,886,817 46.35%	67,677,649 39.27%	14,773,455 8.57%	1,538,154 0.89%	- 0.00%	8,477,247 4.92%
Elgin	82,281,457 100.00%	47,319,493 57.51%	25,103,739 30.51%	5,611,370 6.82%	554,744 0.67%	- 0.00%	3,692,111 4.49%
Harper	118,608,453 100.00%	59,548,861 50.21%	47,304,600 39.88%	8,097,810 6.83%	949,644 0.80%	18,830 0.02%	2,688,708 2.27%
Illinois Valley	22,266,552 100.00%	9,441,360 42.40%	8,153,618 36.62%	2,202,795 9.89%	501,096 2.25%	6,085 0.03%	1,961,598 8.81%
Joliet	97,130,907 100.00%	52,416,278 53.96%	33,244,544 34.23%	7,638,130 7.86%	1,950,117 2.01%	85,350 0.09%	1,796,488 1.85%
Kankakee	25,002,289 100.00%	7,050,253 28.20%	8,985,231 35.94%	4,083,090 16.33%	487,039 1.95%	- 0.00%	4,396,676 17.59%
Kishwaukee	24,498,224 100.00%	8,106,581 33.09%	10,777,706 43.99%	4,652,315 18.99%	258,371 1.05%	119,097 0.49%	584,154 2.38%
Lake County	107,670,929 100.00%	67,906,179 63.07%	28,720,240 26.67%	7,681,245 7.13%	1,173,320 1.09%	- 0.00%	2,189,945 2.03%
McHenry	44,547,441 100.00%	26,450,702 59.38%	13,443,659 30.18%	3,268,255 7.34%	320,348 0.72%	2,085 0.00%	1,062,392 2.38%
Moraine Valley	92,972,589 100.00%	28,376,869 30.52%	46,402,953 49.91%	13,935,460 14.99%	1,237,028 1.33%	- 0.00%	3,020,279 3.25%
Morton	27,791,248 100.00%	8,243,897 29.66%	11,298,877 40.66%	6,407,573 23.06%	1,240,749 4.46%	- 0.00%	600,152 2.16%
Oakton	82,879,725 100.00%	48,775,334 58.85%	25,198,006 30.40%	4,642,632 5.60%	1,009,413 1.22%	- 0.00%	3,254,340 3.93%
Prairie State	29,344,882 100.00%	10,963,328 37.36%	12,458,513 42.46%	3,992,940 13.61%	477,957 1.63%	- 0.00%	1,452,144 4.95%
South Suburban	29,224,980 100.00%	12,610,148 43.15%	11,876,396 40.64%	2,720,090 9.31%	556,158 1.90%	221,330 0.76%	1,240,858 4.25%
Triton	59,227,352 100.00%	23,587,833 39.83%	25,790,858 43.55%	4,731,810 7.99%	1,988,326 3.36%	2,010 0.00%	3,126,515 5.28%
Waubonsee	73,325,122 100.00%	41,986,527 57.26%	21,577,079 29.43%	5,647,250 7.70%	- 0.00%	191,139 0.26%	3,923,127 5.35%
Peer Average		48.91%	36.54%	9.19%	1.31%	0.06%	3.99%
State Average		42.93%	38.34%	13.19%	1.64%	0.14%	3.77%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE

Fiscal Year 2019

	<u>Total</u>	<u>Tuition and Fees</u>	<u>Property Taxes</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
Moraine Valley	100.00%	49.91%	30.52%	14.99%	1.33%	0.00%	3.25%
Kishwaukee	100.00%	43.99%	33.09%	18.99%	1.05%	0.49%	2.38%
Triton	100.00%	43.55%	39.83%	7.99%	3.36%	0.00%	5.28%
DuPage	100.00%	39.27%	46.35%	8.57%	0.89%	0.00%	4.92%
Harper	100.00%	39.88%	50.21%	6.83%	0.80%	0.02%	2.27%
Kankakee	100.00%	35.94%	28.20%	16.33%	1.95%	0.00%	17.59%
Morton	100.00%	40.66%	29.66%	23.06%	4.46%	0.00%	2.16%
Illinois Valley	100.00%	36.62%	42.40%	9.89%	2.25%	0.03%	8.81%
South Suburban	100.00%	40.64%	43.15%	9.31%	1.90%	0.76%	4.25%
Prairie State	100.00%	42.46%	37.36%	13.61%	1.63%	0.00%	4.95%
Joliet	100.00%	34.23%	53.96%	7.86%	2.01%	0.09%	1.85%
Oakton	100.00%	30.40%	58.85%	5.60%	1.22%	0.00%	3.93%
Elgin	100.00%	30.51%	57.51%	6.82%	0.67%	0.00%	4.49%
Waubonsee	100.00%	29.43%	57.26%	7.70%	0.00%	0.26%	5.35%
McHenry	100.00%	30.18%	59.38%	7.34%	0.72%	0.00%	2.38%
Lake County	100.00%	26.67%	63.07%	7.13%	1.09%	0.00%	2.03%
Peer Average		36.54%	48.91%	9.19%	1.31%	0.06%	3.99%
State Average		38.34%	42.93%	13.19%	1.64%	0.14%	3.77%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF EXPENDITURES BY COLLEGE

Fiscal Year 2019

	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Operating Expenses</u>	<u>Utilities</u>	<u>Capital Expenditures</u>	<u>Other</u>
DuPage	156,220,028 100.00%	104,620,514 66.97%	15,222,037 9.74%	20,618,875 13.20%	4,530,248 2.90%	2,664,458 1.71%	8,563,896 5.48%
Elgin	67,273,030 100.00%	45,316,053 67.36%	9,074,325 13.49%	8,277,359 12.30%	2,426,442 3.61%	1,575,050 2.34%	603,801 0.90%
Harper	106,808,947 100.00%	67,353,613 63.06%	13,866,319 12.98%	13,365,284 12.51%	3,016,682 2.82%	2,407,281 2.25%	6,799,768 6.37%
Illinois Valley	20,541,676 100.00%	12,979,654 63.19%	3,238,703 15.77%	2,870,955 13.98%	684,934 3.33%	304,895 1.48%	462,535 2.25%
Joliet	82,780,792 100.00%	55,803,742 67.41%	13,065,001 15.78%	6,185,470 7.47%	2,435,409 2.94%	161,057 0.19%	5,130,113 6.20%
Kankakee	23,483,939 100.00%	13,387,375 57.01%	2,092,451 8.91%	3,393,090 14.45%	960,724 4.09%	1,669,594 7.11%	1,980,705 8.43%
Kishwaukee	20,910,430 100.00%	13,432,755 64.24%	2,581,025 12.34%	2,707,308 12.95%	894,212 4.28%	531,412 2.54%	763,718 3.65%
Lake County	92,305,785 100.00%	64,322,683 69.68%	10,826,702 11.73%	10,496,958 11.37%	2,466,581 2.67%	1,157,830 1.25%	3,035,031 3.29%
McHenry	42,388,464 100.00%	25,901,180 61.10%	4,403,051 10.39%	8,685,498 20.49%	982,496 2.32%	1,670,645 3.94%	745,594 1.76%
Moraine Valley	86,020,791 100.00%	53,784,022 62.52%	10,801,325 12.56%	12,039,167 14.00%	2,069,711 2.41%	287,466 0.33%	7,039,100 8.18%
Morton	26,086,412 100.00%	16,283,465 62.42%	1,960,616 7.52%	4,186,880 16.05%	838,538 3.21%	571,779 2.19%	2,245,134 8.61%
Oakton	69,335,727 100.00%	50,583,719 72.95%	8,322,147 12.00%	9,132,342 13.17%	1,023,795 1.48%	99,219 0.14%	174,505 0.25%
Prairie State	27,908,972 100.00%	19,215,406 68.85%	2,867,565 10.27%	4,055,121 14.53%	797,745 2.86%	88,128 0.32%	885,007 3.17%
South Suburban	31,671,407 100.00%	19,296,876 60.93%	4,365,784 13.78%	3,780,548 11.94%	1,064,509 3.36%	11,037 0.03%	3,152,653 9.95%
Triton	57,966,876 100.00%	34,709,250 59.88%	6,119,260 10.56%	8,823,002 15.22%	1,773,696 3.06%	2,478,488 4.28%	4,063,180 7.01%
Waubonsee	58,863,592 100.00%	36,441,244 61.91%	6,275,712 10.66%	12,956,401 22.01%	1,673,655 2.84%	260,447 0.44%	1,256,133 2.13%
Peer Average		65.26%	11.86%	13.56%	2.85%	1.64%	4.83%
State Average		65.54%	11.51%	13.15%	3.22%	1.29%	5.28%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF CAPACITY
Fiscal Year 2019

	<u>District Population</u>	<u>Fall 2019 Head Count</u>	<u>Annual FTE Fiscal 2019</u>	<u>Gross Square Feet</u>	<u>Per Gross Square Foot of Space</u>		
					<u>Population</u>	<u>Head Count</u>	<u>FTE</u>
DuPage	1,053,766	23,903	13,840	1,886,509	1.79	78.92	136.31
Elgin	472,902	9,931	5,745	1,159,293	2.45	116.73	201.79
Harper	509,596	13,477	8,189	1,652,420	3.24	122.61	201.79
Illinois Valley	143,416	2,841	1,722	438,439	3.06	154.33	254.61
Joliet	734,761	14,318	8,433	1,193,895	1.62	83.38	141.57
Kankakee	133,626	2,601	1,705	343,697	2.57	132.14	201.58
Kishwaukee	111,281	3,060	1,895	585,340	5.26	191.29	308.89
Lake County	676,163	13,743	7,741	928,006	1.37	67.53	119.88
McHenry	266,294	7,473	3,645	407,424	1.53	54.52	111.78
Moraine Valley	403,043	13,032	8,144	1,131,250	2.81	86.81	138.91
Morton	154,025	4,439	2,603	235,718	1.53	53.10	90.56
Oakton	467,775	8,083	5,463	707,020	1.51	87.47	129.42
Prairie State	210,538	3,843	2,396	429,572	2.04	111.78	179.29
South Suburban	265,510	4,066	2,008	608,107	2.29	149.56	302.84
Triton	320,750	9,571	5,523	853,459	2.66	89.17	154.53
Waubensee	405,711	8,665	5,365	895,046	2.21	103.29	166.83
State Total/Average	12,741,073	271,336	168,835	30,064,785	2.36	110.80	178.07

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING COMPARISON Fiscal 2019

	Full-Time Equivalent					Annual 2019 Student FTE	Student to Staff Ratio			Average Salary		
	Faculty	Administrative	Professional	Classified	Total					Faculty	Administrative	Professional
DuPage	778	36	442	363	1,619	13,840	8.5	to	1	104,654	156,551	71,798
Elgin	313	54	204	168	739	5,745	7.8	to	1	98,485	122,556	69,975
Harper	369	38	301	237	945	8,189	8.7	to	1	90,640	141,792	71,270
Illinois Valley	103	15	63	58	239	1,722	7.2	to	1	72,808	96,102	55,781
Joliet	421	35	249	231	936	8,433	9.0	to	1	99,389	120,139	61,055
Kankakee	96	27	84	77	284	1,705	6.0	to	1	69,198	92,398	56,357
Kishwaukee	112	18	54	52	236	1,895	8.0	to	1	63,901	98,292	54,726
Lake County	453	60	263	209	985	7,741	7.9	to	1	104,654	117,999	61,656
McHenry	160	56	71	97	384	3,645	9.5	to	1	95,877	100,256	60,110
Moraine Valley	390	28	180	235	833	8,144	9.8	to	1	74,802	132,407	69,484
Morton	128	28	21	60	237	2,603	11.0	to	1	74,507	101,965	57,186
Oakton	336	31	173	174	714	5,463	7.7	to	1	90,665	138,064	70,561
Prairie State	122	26	98	114	360	2,396	6.7	to	1	75,855	110,667	57,190
South Suburban	110	26	93	89	318	2,008	6.3	to	1	72,186	100,528	53,242
Triton	361	33	146	213	753	5,523	7.3	to	1	70,377	125,786	64,906
Waubonsee	222	38	241	198	699	5,365	7.7	to	1	86,765	131,017	63,503
Peer Totals/Average	4,474	549	2,683	2,575	10,281	84,417	8.2	to	1	84,048	117,907	62,425
State Totals/Average	8,534	1,343	5,615	4,936	20,428	168,835	8.3	to	1	80,469	102,965	60,038

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

	2018 Tax Rate	Equalized Assessed Valuation (EAV)	Tax Extension	Tax Dollars Per District Resident	Tax Rate Restricted Under PTELL	Annual FTE Fiscal 2019	Tax Dollars Per FTE	Fiscal 2020 Equalization Grants	Fiscal 2020 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE
Elgin	0.5249	12,229,484,842	64,192,566	135.74	Yes	5,745	11,174	50,000	5,439,860	5,489,860	956	12,129
Harper	0.4383	18,882,174,512	82,760,571	162.40	Yes	8,189	10,106	-	8,334,080	8,334,080	1,018	11,124
Oakton	0.2455	22,305,020,127	54,758,824	117.06	Yes	5,463	10,024	-	5,266,190	5,266,190	964	10,988
Waubonsee	0.5412	9,733,334,511	52,676,806	129.84	Yes	5,365	9,819	50,000	5,525,570	5,575,570	1,039	10,858
South Suburban	0.6108	3,112,618,306	19,011,873	71.61	Yes	2,008	9,468	485,830	2,202,890	2,688,720	1,339	10,807
Kishwaukee	0.6662	2,232,093,119	14,870,204	133.63	No	1,895	7,847	2,389,800	2,125,650	4,515,450	2,383	10,230
Lake County	0.2819	25,273,938,682	71,247,233	105.37	Yes	7,741	9,204	-	7,827,810	7,827,810	1,011	10,215
Kankakee	0.4950	2,438,769,044	12,071,907	90.34	No	1,705	7,080	1,536,640	2,078,470	3,615,110	2,120	9,201
McHenry	0.3655	7,678,221,597	28,063,900	105.39	Yes	3,645	7,699	50,000	3,231,030	3,281,030	900	8,599
DuPage	0.2317	44,892,120,691	104,015,044	98.71	Yes	13,840	7,516	-	14,548,730	14,548,730	1,051	8,567
Joliet	0.2928	20,836,797,570	61,010,143	83.03	Yes	8,433	7,235	-	7,917,040	7,917,040	939	8,174
Illinois Valley	0.3654	3,270,669,451	11,951,026	83.33	No	1,722	6,940	50,000	2,045,800	2,095,800	1,217	8,157
Prairie State	0.4441	3,388,343,507	15,047,634	71.47	Yes	2,396	6,280	1,636,840	2,640,090	4,276,930	1,785	8,065
Morton	0.6186	1,660,547,053	10,272,144	66.69	Yes	2,603	3,946	4,601,780	2,205,360	6,807,140	2,615	6,561
Moraine Valley	0.3834	10,129,709,671	38,837,307	96.36	Yes	8,144	4,769	5,394,120	8,336,910	13,731,030	1,686	6,455
Triton	0.3236	8,759,092,089	28,344,422	88.37	Yes	5,523	5,132	-	4,872,340	4,872,340	882	6,014
Peer Average	0.4268	12,301,433,423	41,820,725	102.46		5,276	7,765				1,369	9,134

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF PER CAPITA COSTS

<u>Peer Colleges</u>	<u>FY 2019 Per Capita Costs</u>
DuPage	521.94
Elgin	559.99
Harper	659.02
Illinois Valley	553.22
Joliet	549.00
Kankakee	687.01
Kishwaukee	618.08
Lake County	606.00
McHenry	470.13
Moraine Valley	529.42
Morton	489.85
Oakton	547.62
Prairie State	612.80
South Suburban	749.45
Triton	485.43
Waubonsee	479.91
Peer Average	569.93
State Average	572.74

Source: ICCB Data and Characteristics. Table IV-8

Main Campus

1215 Houbolt Road
Joliet, IL 60431
(815) 729-9020

City Center Campus

235 North Chicago Street
Joliet, IL 60432
(815) 727-6544

Romeoville Campus

1125 West Romeo Road (135th Street)
Romeoville, IL 60446
(815) 886-3000

Frankfort Education Center

201 Colorado Avenue
Frankfort, IL 60423
(815) 280-6961

Morris Education Center

725 School Street
Morris, IL 60450
(815) 942-1552

**Weitendorf Agricultural
Education Center**

17840 Laraway Road
Joliet, IL 60433
(815) 280-6900



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