

Financial Plan

2026-2028



JOLIET
JUNIOR COLLEGE
—1901—

Fiscal Years 2026-2028
Community College District No. 525
Joliet, Illinois

JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2026 - 2028

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**JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three Year Financial Plan
2026 – 2028**

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I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2026 through 2028
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the financial resources necessary to meet the college’s strategic objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance (O&M) Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

	Increase <u>FY2026</u>	Increase <u>FY2027</u>	Increase <u>FY2028</u>
Property Taxes	4.00%	3.50%	3.50%
Tuition Rate	\$116/cr. hr.	\$119/cr. hr.	\$119/cr. hr.
Tuition Increase	\$0/cr. hr.	\$3/cr. hr.	\$3/cr. hr.
Enrollment	1.50%	1.50%	1.50%
Reimbursable Credit Hours	5.21%	0.00%	1.50%
State Funding Rate Per Cr. Hr.	-6.00%	0.00%	0.00%

Property Taxes. The district’s property tax revenue is limited by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

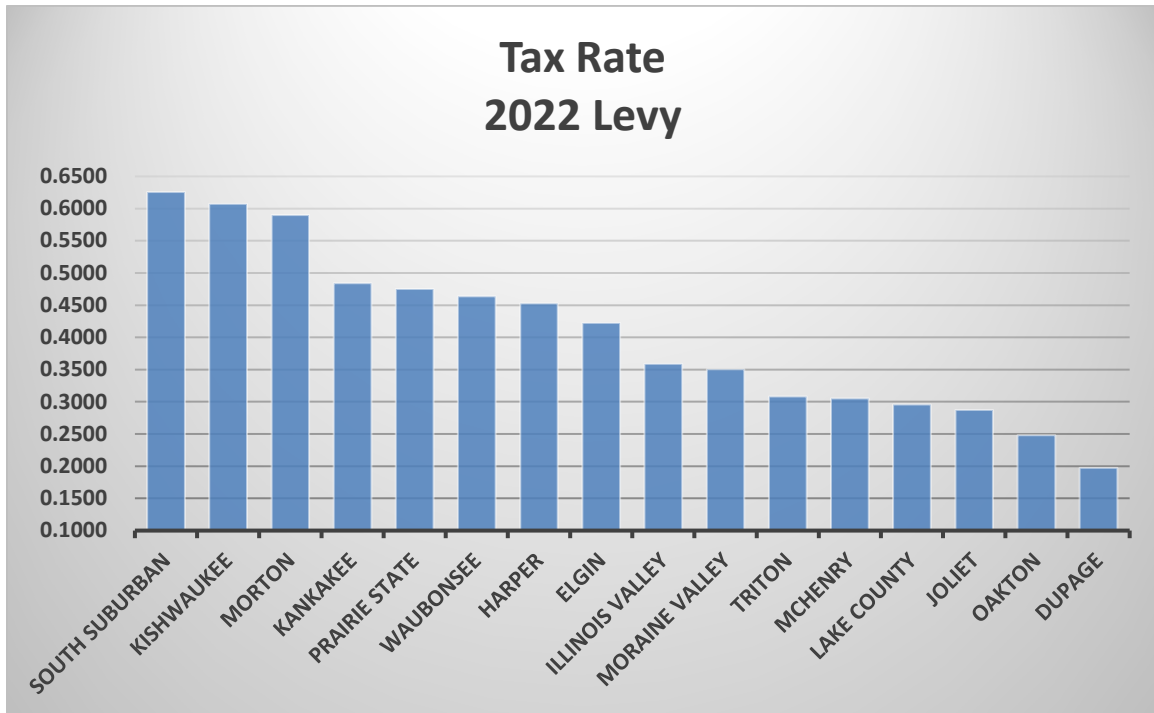
PTELL limits the district’s overall tax rate by the Consumer Price Index (CPI), not to exceed 5%, plus any new property in the district. The maximum overall rate under PTELL for tax year 2023 was \$.2519 per \$100 of equalized assessed valuation (EAV). In addition, the statutory maximum individual fund rates are as follows:

Education Fund	\$0.750 per \$100 of EAV
Operation & Maintenance Fund	\$0.100 per \$100 of EAV
Audit Fund	\$0.005 per \$100 of EAV
Life Safety Fund	\$0.100 per \$100 of EAV
Liability, Protection & Settlement Fund	No Limit

The CPI increase allowed under PTELL has averaged 3.12% over the last five years. Property taxes collected over the last five years have increased annually, on average, 4.88%, excluding debt service. For Fiscal 2024, this increase was 6.89% based on the final levy including debt service and 7.51% excluding debt service.

The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 4.50% increase for Fiscal 2025, which represents a 3.40% increase from CPI and a 1.10% increase in new property. The projected increase for Fiscal 2026 is 4.00% due to CPI for the calendar year 2024 being 2.90% and a 1.10% increase from new property. New property growth is expected to be similar to last year. For Fiscal 2027 and Fiscal 2028, an overall 3.50% increase is used based on combined CPI and new construction.

To maintain a balanced budget for operating funds, District 525 has historically levied the maximum allowed under PTELL. The district has not had an operating tax rate increase since 1977, but was successful in passing a building bond referendum that increased the 2009 tax rate by \$0.02. In comparison to other community colleges in northeastern Illinois, JJC has the third lowest tax rate as demonstrated by the following chart.

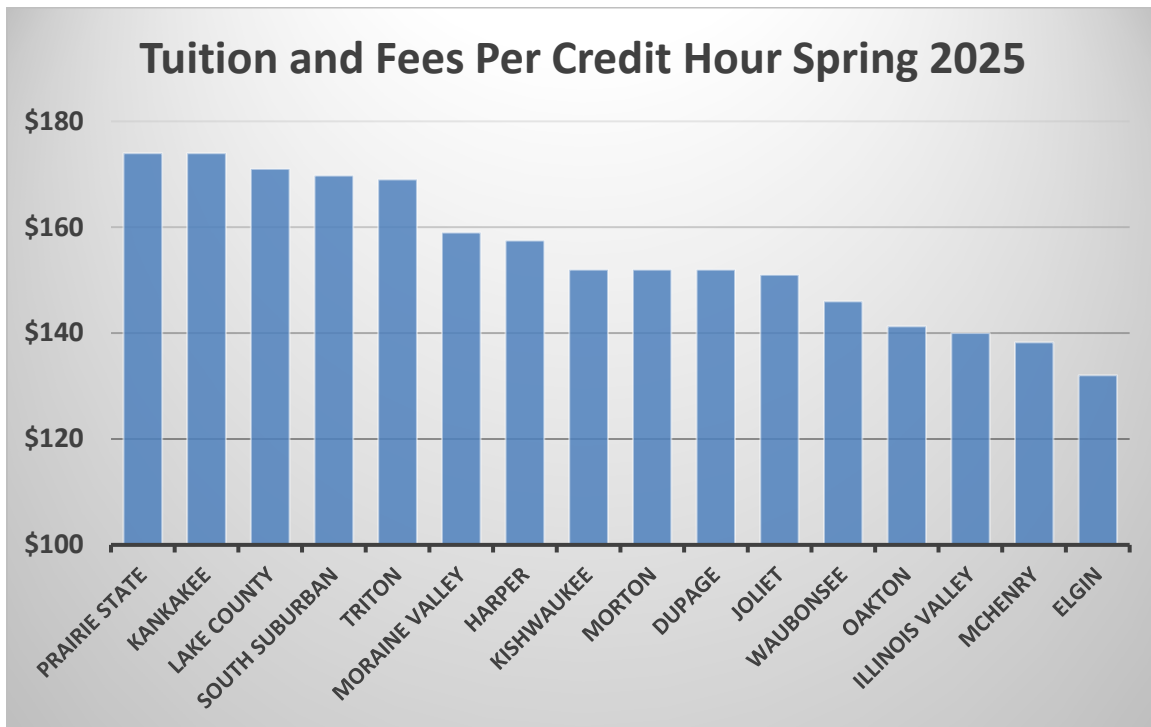


Tuition and Fees. Over the last ten years, credit hours have decreased by 13.97%. Currently, the college has experienced a 22.10% increase in fall 2024 credit hour enrollment (based on 10th day) and a 11.80% increase for the spring 2025 credit hours. Overall, the college has experienced a 15.61% increase in enrollment for Fiscal 2025. A large portion of the current year increase is due to dual credit courses being entered into the system by 10th day census. Enrollment for regular credit courses (excludes dual credit and adult basic education courses) increased 2.7% over the previous year versus a budgeted increase of 1.5%. For Fiscal 2026 through 2028, an annual 1.5% growth in enrollment is projected as the college continues to adjust class scheduling to match demand.

For Fiscal 2026, no increase in tuition and fees rates are projected.

	FY25	FY26	Increase
Tuition Rate	\$ 116.00	\$ 116.00	\$ -
Capital Fee	21.00	21.00	-
Technology Fee	10.00	10.00	-
Student Activity Fee	4.00	4.00	-
Total	\$ 151.00	\$ 151.00	\$ -

As of spring 2025, JJC’s combined tuition and fees of \$151 per credit hour is slightly below our peer average of \$155.11. These tuition and fees per credit hour range from a high of \$174 to a low of \$135. For tuition charges only, JJC’s current rate of \$116 per credit hour is well below our peer average of \$137.27 and the state average of \$140.81. JJC’s fees are the fifth highest due to the capital assessment fee enacted to pay for the master plan financing. The following chart represents a comparison of JJC’s current tuition and fees to other colleges in northeast Illinois.



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state’s funding formula for the college has increased 5.21% for Fiscal 2026 due to the enrollment experienced in Fiscal 2024. System wide, for all community colleges in Illinois, credit hours increased 6.06%. With the State of Illinois’ fiscal issues improving over the last two years, the budget adopted for Fiscal 2025 increased funding by 5% for community colleges. A conservative estimate for state funding is currently being used since the Governor has not released a proposed

budget for Fiscal 2026. Since the Governor is indicating not to expect an increase in funding, the college projects the funding rates to decrease by 6.00% for Fiscal 2026 to coincide with the overall increase in community college credit hours followed by no change in the funding rates for 2027 and 2028. When combined with our enrollment, this results in a slight decrease in funding for Fiscal 2026, no change in Fiscal 2027 and a slight increase in Fiscal 2028.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 77% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

	<u>% Increase FY2026</u>	<u>% Increase FY2027</u>	<u>% Increase FY2028</u>
Salaries	4.00-5.00%	3.00-4.00%	3.00-4.00%
Benefits	7.00%	7.00%	7.00%
Other Expenditures	3.00%	2.50%	2.50%
O&M Utilities	4.00%	4.00%	6.00%

The college has separate union contracts that cover faculty, adjunct faculty, support and technical staff, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections.

Benefits for Fiscal 2026, 2027 and 2028 are factored at a 7% increase based on inflationary medical cost trends. The college is self-funded for its health, prescriptions, dental and vision insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with an inflationary rate of 3% for Fiscal 2026 and 2.5% per year for Fiscal 2027 and 2028.

Capital Expenditures. Funding for repair and upkeep of the college’s aging buildings had been severely restricted due to tax caps and no O & M rate increase since 1977. These funding restrictions caused a serious backlog of deferred maintenance. Prior strategic plans recognized this tremendous need and established the maintaining of current facilities as a quality improvement area. In 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance and the establishment of a capital assessment fee of \$4 per credit hour to repay the debt certificates. In Fiscal 2005, the capital assessment fee was increased to \$5 per credit hour to fund the construction of a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from this fund includes approximately \$1,080,000 to \$1,160,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of \$2,975,000 in Fiscal 2026, \$3,075,000 in Fiscal 2027 and \$3,175,000 in Fiscal 2028. Until capital renewal grants from the state are approved, the financial impact of these grants are not included in the projections.

A new master plan was developed in Fiscal 2008 to create a new vision for the college that was based on a detailed analysis of existing space, growth and future needs. For Fiscal 2009, the capital assessment fee was increased an additional \$9 to a total of \$14 per credit hour with an additional

\$2 increase in Fiscal 2010 and a \$1 increase in Fiscal 2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

In 2013, an update to the college's master plan was approved and during Fiscal 2014, the capital assessment fee was increased an additional \$4 to a total of \$21 per credit hour. This additional revenue is projected to repay the \$45 million in alternate revenue bonds that were issued to build the events center/multipurpose building at main campus and an expansion of the Romeoville Campus.

In the 2018 update to the college's master plan, there were no large-scale new construction projects considered and instead, focused on recapturing and remodeling existing spaces. Projects completed included: renovation of the college's police station, renovation of unutilized space at the main campus to house a respiratory therapy program and completion of site work at the college's City Center campus. These projects were all funded by existing reserves in the Operations & Maintenance Restricted Fund.

In 2023 the college once again updated its master plan. This plan also did not consider large-scale new construction projects and continues to focus on recapturing and remodeling existing spaces. To minimize the burden on taxpayers and students, the college intends to fund major capital and programmatic projects through the use of operating surpluses rather than debt issuances.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds tort liability, property insurance and unemployment insurance. The fund is projected to show small deficits in Fiscal 2026, 2027 and 2028. As of June 30, 2024, the fund balance was \$996,664. A reasonable fund balance is needed to provide a reserve for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. The funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. The three-year projections assume increases of 7% for Fiscal 2026, 2027 and 2028 based on national trends in health care costs. There would be small projected deficits in 2027 and 2028, but reserves currently represent 99% of projected health claim costs, which will enable the college to cover these deficits. If health claims costs accelerate, the college, along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget, which it has complied with over the last 52 years. Any significant excesses in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund that may be used to pay expenses until property taxes are received. As of June 30, 2024, these reserves were as follows:

Operating reserves	\$	36,929,878
Working Cash Fund	\$	7,257,576
Instructional and academic equipment reserve	\$	1,623,350
Operations & Maintenance Restricted Fund		
Life safety projects	\$	2,039,069
Deferred maintenance & future capital projects		<u>61,080,718</u>
Total Operations & Maintenance Restricted Fund	\$	<u><u>63,119,787</u></u>

The history of the college’s fund balances is detailed on page III-14.

Annual property taxes received, which is the major source of revenue, are approximately \$70 million, excluding debt service. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$108.9 million, which represents 155% of the annual property tax receipts. If this ratio decreases below 75%, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

The District’s mission is determined by the Illinois Community College Act, which establishes the statewide community college system. Simply stated, the mission is to serve the post-secondary educational needs of the residents of Community College District No. 525. To fulfill this mandate, the District, through its strategic planning process, has expanded its mission and vision to be in concert with the educational needs of its constituents.

Mission

Joliet Junior College strengthens communities, inspires learning and transforms lives.

Vision

Joliet Junior College is the first choice for learning, working and cultivating pathways to prosperity.

Strategic Goals

1. **Value Diversity and Cultivate Belonging** - Connect and engage JJC’s diverse students to support their equitable access, growth and connection to the college.

2. **Craft an Intentional Student Lifecycle** - Create a pathway for student to enter and success at JJC and ensure a seamless transition into the workforce or transfer institution.
3. **Strengthen from Within** - Ensure a supportive and collaborative work environment to retain and develop diverse, talented employees.
4. **Maximize the Infrastructure** - Secure JJC's financial, physical and technological resources to support innovation, student success and institutional effectiveness.
5. **Grow Our Possibilities** - Differentiate JJC through innovative credit, non-credit and high school programs to support diverse student needs and goals.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Reallocate existing resources to fund new requests
- Realistic projections in state and property tax revenues
- No tuition increase for FY26 followed by modest increases in FY27 and FY28
- Modest enrollment growth
- Emphasis on student success
- Responsible reserves
- Implement action plans from the strategic plan

Three major revenue sources are available to District 525: state funding, property taxes and tuition. Although the state's financial condition has improved over the past few years, funding has not kept pace with inflation. The budgets adopted by the State increased funding to community colleges by 5%, 7% and 5% in Fiscal 2023, 2024 and 2025, respectively. This was after no increases in Fiscal 2021 and 2022. Indications from the state capital for Fiscal 2026 point toward level funding for next year, so state funding is not expected to be a major source of revenue to address new initiatives.

The second major source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual tax rate fund limits. The district tax rate has not been increased since 1977 and is the fourth lowest when compared to our peer districts. The last request for an increase in the operating rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address new initiatives.

The third major source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the current staffing, improving economy and low population growth in the district; therefore modest growth is assumed until resources are available, so enrollment growth will not be a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. For Fiscal 2027 and 2028, a \$3 per hour tuition and fee increase has been factored into the projections with an effort to keep costs within state averages and affordable to the student. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected 2024-25	Projected		
	2021-22	2022-23	2023-24		2025-26	2026-27	2027-28
Revenue Factors							
Assessed Valuation	23,638,850,656	25,173,025,238	27,455,976,498	29,103,335,088	30,267,468,491	31,175,492,546	31,799,002,397
CPI	2.30%	5.00%	5.00%	3.40%	2.90%	2.50%	2.50%
Tax Rate	0.1610	0.1671	0.1659	0.1650	0.1650	0.1650	0.1650
New Property % increase	1.61%	1.73%	2.04%	1.10%	1.10%	1.00%	1.00%
Increase in EAV	103.69%	106.49%	109.07%	106.00%	104.00%	103.00%	102.00%
Total Tuition Hours	229,400	224,650	240,915	243,400	247,051	250,757	254,518
Tuition Rate	\$ 113.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 116.00	\$ 119.00	\$ 122.00
Variable Tuition @ 2x	6,100	6,100	6,600	6,500	6,500	6,500	6,500
Variable Tuition @ 1.5x	7,200	8,300	7,300	7,000	7,000	7,000	7,000
Credit hour % increase	94.64%	97.93%	107.24%	101.03%	101.50%	101.50%	101.50%
Tuition Rate % Increase	100.00%	102.65%	100.00%	100.00%	100.00%	102.59%	102.52%
Tuition Rate \$ Increase	\$ -	\$ 3.00	\$ -	\$ -	\$ -	\$ 3.00	\$ 3.00
Apportionment hours paid	242,180	230,180	214,500	200,000	210,425	214,000	217,210
% Increase in App. Hrs.	98.74%	95.05%	93.19%	93.24%	105.21%	101.70%	101.50%
Ave. Apportionment rate	37.18	39.14	46.29	50.24	47.22	47.22	47.22
% Increase in App. Rate	10.04%	5.28%	18.25%	8.52%	94.00%	100.00%	100.00%
Expenditure Factors							
Salaries					104-105%	103-104%	103-104%
Adm & Professional Salaries					104.00%	104.00%	103.50%
TOSSC Staff Salaries					105.00%	103.50%	103.50%
Faculty Salaries					104.00%	103.50%	103.50%
FT Fac Overloads/Extra Pay					104.00%	103.00%	103.00%
PT Fac Summer/Fall/Spring					105.00%	104.00%	104.00%
Other Salaries					104.00%	103.00%	103.00%
Student Salaries					104.00%	103.00%	103.00%
Employee Benefits					107.00%	107.00%	107.00%
Other Expenses					103.00%	102.50%	102.50%
Utilities					103.00%	103.00%	103.00%
New initiatives					\$ 880,000	\$ 1,805,400	\$ 2,363,514
Contingency/New Initiatives					\$ -	\$ -	\$ -

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected 2024-25	Projected				
	2021-22	2022-23	2023-24		2025-26	2026-27	2027-28		
Local Government									
Current Taxes	37,580,071	41,489,864	44,622,998	47,200,000	49,088,000		50,806,080		52,584,293
Back Taxes	388,705	129,461	295,392	300,000	300,000	A	305,000	A	310,000
Other	18,655	21,773	23,625	15,000	15,000	A	15,000	A	15,000
	<u>37,987,431</u>	<u>41,641,098</u>	<u>44,942,015</u>	<u>47,515,000</u>	<u>49,403,000</u>		<u>51,126,080</u>		<u>52,909,293</u>
State Government									
ICCB State Grant	9,004,185	9,010,226	9,929,018	10,047,000	9,936,458		10,105,273		10,256,852
ICCB - CTE	728,134	779,548	774,775	750,000	761,250	C	772,669	C	784,259
CPPT	6,352,390	5,584,182	4,363,686	3,250,000	3,344,250	I	3,427,856	I	3,513,553
Indirects	159,413	129,774	122,146	100,000	100,000	A	100,000	A	100,000
	<u>16,244,122</u>	<u>15,503,730</u>	<u>15,189,625</u>	<u>14,147,000</u>	<u>14,141,958</u>		<u>14,405,798</u>		<u>14,654,663</u>
Federal Government									
SEOG/Pell/Indirects	86,039	116,755	187,334	80,000	80,000	A	80,000	A	80,000
CARES Act	4,863,464	2,925,000	-	-	-		-		-
	<u>4,949,503</u>	<u>3,041,755</u>	<u>187,334</u>	<u>80,000</u>	<u>80,000</u>		<u>80,000</u>		<u>80,000</u>
Tuition and Fees									
Tuition	27,757,947	27,988,662	30,083,205	30,240,000	30,663,516	T	31,766,772	T	32,989,212
Course Fees	274,064	207,604	241,477	223,000	226,345	C	229,740	C	233,186
	<u>28,032,011</u>	<u>28,196,266</u>	<u>30,324,682</u>	<u>30,463,000</u>	<u>30,889,861</u>		<u>31,996,513</u>		<u>33,222,398</u>
Interest	130,795	2,259,038	5,148,806	4,300,000	4,000,000	E	4,000,000	E	4,000,000
Other Revenues	723,991	891,262	871,645	550,000	550,000	A	550,000	A	550,000
Transfer from other funds	58,812	95,651	-	16,735	-		-		-
Total Ed Fund Revenues	<u><u>88,126,665</u></u>	<u><u>91,628,800</u></u>	<u><u>96,664,107</u></u>	<u><u>97,071,735</u></u>	<u><u>99,064,819</u></u>		<u><u>102,158,390</u></u>		<u><u>105,416,354</u></u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected 2024-25	Projected		
	2021-22	2022-23	2023-24		2025-26	2026-27	2027-28
Salaries							
Adm Salaries	4,213,829	4,780,528	4,914,983	5,274,760	5,485,750	5,705,180	5,904,862
Professional Salaries	3,160,759	3,385,070	3,938,400	4,890,593	5,086,217	5,289,665	5,474,804
TOSSC Salaries	12,191,345	11,569,554	12,340,341	14,683,579	15,417,758	15,957,379	16,515,888
Faculty Salaries	21,341,210	22,424,238	23,038,896	25,250,412	26,260,428	27,179,543	28,130,827
Chair/Coordinator	837,290	800,516	939,821	1,011,100	1,051,544	1,083,090	1,115,583
FT Fac Overloads/Extra	5,305,423	5,668,493	5,571,864	5,779,000	6,010,160	6,190,465	6,376,179
PT Faculty	4,938,998	4,149,519	4,261,082	4,837,617	5,079,498	5,282,678	5,493,985
Other Salaries	25,043	72,905	237,282	320,481	333,300	343,299	353,598
Early Retirement	210,000	420,625	105,625	315,000	315,000	315,000	315,000
Student Salaries	271,313	351,443	421,510	764,126	794,691	818,532	843,088
Vacancy Savings	-	-	-	-	(200,000)	(1,000,000)	(1,000,000)
	<u>52,495,210</u>	<u>53,622,891</u>	<u>55,769,804</u>	<u>63,126,668</u>	<u>65,634,347</u>	<u>67,164,833</u>	<u>69,523,813</u>
Employee Benefits	10,930,394	10,987,773	12,363,785	14,835,368	15,873,844	16,985,013	18,173,964
Other Expenses	4,931,208	5,420,259	6,168,547	8,115,845	8,359,320	8,568,303	8,782,511
Utilities	-	-	-	-	-	-	-
Capital Outlay							
Instructional	-	-	-	-	-	-	-
Student Services	-	-	-	-	-	-	-
Institutional Support	83,496	102,907	90,873	159,883	100,000	125,000	150,000
	<u>83,496</u>	<u>102,907</u>	<u>90,873</u>	<u>159,883</u>	<u>100,000</u>	<u>125,000</u>	<u>150,000</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected 2024-25	Projected		
	2021-22	2022-23	2023-24		2025-26	2026-27	2027-28
Other							
New Initiatives	-	-	-	-	500,000	1,015,000	1,545,450
Advisor Model 4 add'l per year	-	-	-	-	380,000	790,400	818,064
Multicultural Access/Success	-	-	-	-	78,800	81,952	84,820
Non Tuition Expense	893,053	1,352,154	2,010,388	2,270,000	2,304,050	2,399,092	2,496,467
Dual Credit Tuition	3,011,005	3,160,202	3,456,476	3,328,000	3,377,920	3,517,259	3,660,019
Bank Charges/Credit Card	222,459	248,038	402,449	350,000	355,250	369,904	384,918
Other - misc and bad debts	383,813	615,110	502,239	958,500	972,878	1,013,009	1,054,125
	<u>4,510,330</u>	<u>5,375,504</u>	<u>6,371,552</u>	<u>6,906,500</u>	<u>7,968,898</u>	<u>9,186,616</u>	<u>10,043,863</u>
Contingency	-	-	-	500,000	-	-	-
Transfers Out							
Foundation	478,062	495,024	552,625	586,471	604,065	619,167	634,646
O&M Restricted fund	10,000,000	13,500,000	12,500,000	-	-	-	-
Auxiliary transfer - Food/Farm	-	-	285,474	50,000	51,500	52,788	54,107
Auxiliary transfers - athletics	95,000	400,000	545,000	744,000	766,320	785,478	805,115
	<u>10,573,062</u>	<u>14,395,024</u>	<u>13,883,099</u>	<u>1,380,471</u>	<u>1,421,885</u>	<u>1,457,432</u>	<u>1,493,868</u>
Total Ed Fund Expenditures	<u>83,523,700</u>	<u>89,904,358</u>	<u>94,647,660</u>	<u>95,024,735</u>	<u>99,358,293</u>	<u>103,487,197</u>	<u>108,168,019</u>
Surplus (Deficit)	<u>4,602,965</u>	<u>1,724,442</u>	<u>2,016,447</u>	<u>2,047,000</u>	<u>(293,475)</u>	<u>(1,328,807)</u>	<u>(2,751,665)</u>

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected	Projected		
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Revenue Factors							
Assessed Valuation	23,638,850,656	25,173,025,238	27,455,976,498	29,103,335,088	30,267,468,491	31,175,492,546	31,799,002,397
CPI	2.30%	5.00%	5.00%	3.40%	2.90%	2.50%	2.50%
Tax Rate	0.0846	0.0821	0.0801	0.0800	0.0800	0.0800	0.0800
New Property % increase	1.61%	1.73%	2.04%	1.10%	1.10%	1.00%	1.00%
Increase in EAV	103.69%	106.49%	109.07%	106.00%	104.00%	103.00%	102.00%
Expenditure Factors							
Salaries					104-105%	103-104%	103-104%
Adm & Professional Salaries					104.00%	104.00%	103.50%
TOSSC Staff Salaries					105.00%	103.50%	103.50%
Service Staff					103.50%	103.50%	103.50%
Student Salaries					104.00%	103.00%	103.00%
Employee Benefits					107.00%	107.00%	107.00%
Other expenses					103.00%	102.50%	102.50%
Utilities					104.00%	104.00%	106.00%
Capital Outlay					\$ 300,000	\$ 325,000	\$ 350,000
Contingency					\$ -	\$ -	\$ -

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	2021-22	Actual 2022-23	2023-24	Projected 2024-25	2025-26	Projected 2026-27	2027-28
Revenue							
Local Government							
Current Taxes	19,742,610	20,424,655	21,541,536	21,510,000	22,370,400	23,153,364	23,963,732
Back Taxes	221,463	73,130	139,215	150,000	150,000	154,500	157,590
Other	-	-	-	-	-	-	-
	19,964,073	20,497,785	21,680,751	21,660,000	22,520,400	23,307,864	24,121,322
Other	213,831	28,038	41,835	-	-	-	-
Interest	-	-	-	-	-	-	-
Facilities Rental	100,665	94,965	44,400	94,000	94,000	94,000	94,000
Transfer from other funds	-	-	-	-	-	-	-
Total O&M Revenues	20,278,569	20,620,788	21,766,986	21,754,000	22,614,400	23,401,864	24,215,322

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected 2024-25	Projected		
	2021-22	2022-23	2023-24		2025-26	2026-27	2027-28
Expenditures							
Salaries							
Adm Salaries	246,464	256,356	271,545	393,303	409,035	425,397	440,285
Professional Salaries	559,253	674,594	714,375	734,499	763,879	794,434	822,239
TOSSC Salaries	1,330,126	1,279,954	1,247,915	1,527,417	1,603,788	1,659,920	1,718,018
Service Staff	5,862,655	5,950,330	6,613,753	6,882,795	7,123,693	7,373,022	7,631,078
Student Salaries	21,505	36,279	63,028	208,724	217,073	223,585	230,293
	<u>8,020,003</u>	<u>8,197,513</u>	<u>8,910,616</u>	<u>9,746,738</u>	<u>10,117,468</u>	<u>10,476,358</u>	<u>10,841,913</u>
Employee Benefits	2,397,783	2,439,761	2,838,621	3,074,932	3,290,177	3,520,490	3,766,924
Other Expenses	1,603,042	1,887,284	1,928,665	2,201,018	2,267,049	2,323,725	2,381,818
Utilities	2,134,217	1,894,575	2,553,152	3,353,297	3,487,429	3,626,926	3,844,542
Capital Outlay	224,128	254,584	255,976	303,015	300,000	325,000	350,000
Contingency	-	-	-	200,000	-	-	-
Transfers Out							
To Education	-	-	-	-	-	-	-
To O&M Restricted	4,975,000	5,475,000	5,075,000	2,875,000	2,975,000	3,075,000	3,175,000
To O&M Restricted	<u>4,975,000</u>	<u>5,475,000</u>	<u>5,075,000</u>	<u>2,875,000</u>	<u>2,975,000</u>	<u>3,075,000</u>	<u>3,175,000</u>
Total O&M Expenditures	<u>19,354,173</u>	<u>20,148,717</u>	<u>21,562,030</u>	<u>21,754,000</u>	<u>22,437,122</u>	<u>23,347,499</u>	<u>24,360,196</u>
Surplus (Deficit)	<u>924,396</u>	<u>472,071</u>	<u>204,956</u>	<u>-</u>	<u>177,278</u>	<u>54,365</u>	<u>(144,875)</u>

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected	Projected		
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Revenue Factors							
Assessed Valuation	23,638,850,656	25,173,025,238	27,455,976,498	29,103,335,088	30,267,468,491	31,175,492,546	31,799,002,397
CPI	2.30%	5.00%	5.00%	3.40%	2.90%	2.50%	2.50%
Tax Rate	0.0044	0.0043	0.0039	0.0038	0.0038	0.0038	0.0038
New Property % increase	1.61%	1.73%	2.04%	1.10%	1.10%	1.00%	1.00%
Increase in EAV	103.69%	106.49%	109.07%	106.00%	104.00%	103.00%	102.00%
Tuition Hours	229,400	224,650	240,915	243,400	247,051	250,757	254,518
Less Adult Ed hours	10,706	7,781	12,913	14,000	14,210	14,423	14,639
Less Dual Credit & Union	26,646	27,244	33,107	32,000	32,480	32,967	33,462
Net Paid Tuition Hours	<u>192,048</u>	<u>189,625</u>	<u>194,895</u>	<u>197,400</u>	<u>200,361</u>	<u>203,366</u>	<u>206,417</u>
Capital Assessment Fee	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Credit hour % increase	-5.36%	-2.07%	7.24%	1.03%	1.50%	1.50%	1.50%
Expenditure Factors							
State Grants					-	-	-
Debt Payments					Per Schedule	Per Schedule	Per Schedule

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected 2024-25	Projected		
	2021-22	2022-23	2023-24		2025-26	2026-27	2027-28
Revenue							
Local Government							
Current Taxes	1,027,273	1,063,117	1,045,830	1,040,000	1,081,600	1,119,456	1,158,637
Back Taxes	11,700	3,855	7,281	-	-	-	-
TIF reimbursement - Channahon	333,925	353,745	356,078	300,000	300,000	305,000	310,000
	<u>1,372,898</u>	<u>1,420,717</u>	<u>1,409,189</u>	<u>1,340,000</u>	<u>1,381,600</u>	<u>1,424,456</u>	<u>1,468,637</u>
Capital Assessment Fee	4,030,184	3,979,847	4,093,940	4,145,000	4,207,581	4,270,695	4,334,755
State/Federal Grants	1,338,294	562,966	313,254	100,000	-	-	-
RAMP Projects	-	-	1,971,190	4,312,500	6,187,500	-	-
Other Income and Interest	3,093	196,682	562,259	-	-	-	-
Transfer In							
From O & M - Surplus & Cap	4,975,000	5,475,000	5,075,000	2,875,000	2,975,000	3,075,000	3,175,000
From Ed Fund	10,000,000	13,500,000	12,500,000	-	-	-	-
	<u>14,975,000</u>	<u>18,975,000</u>	<u>17,575,000</u>	<u>2,875,000</u>	<u>2,975,000</u>	<u>3,075,000</u>	<u>3,175,000</u>
Total Revenues	<u>21,719,469</u>	<u>25,135,212</u>	<u>25,924,832</u>	<u>12,772,500</u>	<u>14,751,681</u>	<u>8,770,151</u>	<u>8,978,392</u>
Expenditures							
Capital Expenditures							
CIP	1,399,169	1,944,608	2,332,253	9,386,207	3,591,000	3,558,000	3,563,000
Master Plan Projects	8,362,452	2,313,953	1,788,452	3,000,000	12,000,000	-	-
RAMP Projects	-	-	1,971,190	4,312,500	8,250,000	-	-
Transfer Out							
To Auxiliary for ERP Project	2,200,000	1,952,814	2,056,603	4,355,000	2,500,000	-	-
To B&I 2013, 18 & 21 refundings	6,827,136	4,889,443	4,968,374	4,193,293	4,231,943	4,257,243	4,295,693
To B&I 2013B issue	-	-	-	-	-	-	-
To B&I for Debt Service Call	-	-	-	-	-	-	-
Total Expenditures	<u>18,788,757</u>	<u>11,100,818</u>	<u>13,116,872</u>	<u>25,247,000</u>	<u>30,572,943</u>	<u>7,815,243</u>	<u>7,858,693</u>
Surplus (Deficit)	2,930,712	14,034,394	12,807,960	(12,474,500)	(15,821,262)	954,908	1,119,699
Beginning Fund Bal	<u>33,346,721</u>	<u>36,277,433</u>	<u>50,311,827</u>	<u>63,119,787</u>	<u>50,645,287</u>	<u>34,824,025</u>	<u>35,778,933</u>
Ending Fund Bal	<u>36,277,433</u>	<u>50,311,827</u>	<u>63,119,787</u>	<u>50,645,287</u>	<u>34,824,025</u>	<u>35,778,933</u>	<u>36,898,632</u>

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected	Projected		
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Revenue Factors							
Assessed Valuation	23,638,850,656	25,173,025,238	27,455,976,498	29,103,335,088	30,267,468,491	31,175,492,546	31,799,002,397
CPI	2.30%	5.00%	5.00%	3.40%	2.90%	2.50%	2.50%
Tax Rate	0.0030	0.0030	0.0031	0.0032	0.0032	0.0032	0.0032
New Property % increase	1.61%	1.73%	2.04%	1.10%	1.10%	1.00%	1.00%
Increase in EAV	103.69%	106.49%	109.07%	106.00%	104.00%	103.00%	102.00%
Expenditure Factors							
Employee Benefits					107.00%	107.00%	107.00%
Legal					105.00%	105.00%	105.00%
Insurance					107.00%	105.00%	105.00%

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected	Projected		
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Revenue							
Local Government							
Current Taxes	698,083	738,916	831,315	895,000	1,030,800	1,066,878	1,104,219
Back Taxes	7,393	2,008	4,638	5,000	5,200	5,356	5,463
Other	-	-	-	-	-	-	-
	<u>705,476</u>	<u>740,924</u>	<u>835,953</u>	<u>900,000</u>	<u>1,036,000</u>	<u>1,072,234</u>	<u>1,109,682</u>
Other Revenues	<u>-</u>	<u>-</u>	<u>75,145</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>705,476</u>	<u>740,924</u>	<u>911,098</u>	<u>900,000</u>	<u>1,036,000</u>	<u>1,072,234</u>	<u>1,109,682</u>
Expenditures							
Salaries							
Office Salary Allocation	-	-	-	-	-	-	-
Employee Benefits							
Employee Benefits	-	-	-	-	-	-	-
Unemployment Insurance	-	42,846	35,761	50,000	53,500	57,245	61,252
	<u>-</u>	<u>42,846</u>	<u>35,761</u>	<u>50,000</u>	<u>53,500</u>	<u>57,245</u>	<u>61,252</u>
Legal	4,278	14,001	777	25,000	26,250	27,563	28,941
Insurance	579,137	677,886	776,186	925,000	989,750	1,039,238	1,091,199
Claims and Settlements	-	-	76,700	5,000	5,000	5,000	5,000
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>583,415</u>	<u>734,733</u>	<u>889,424</u>	<u>1,005,000</u>	<u>1,074,500</u>	<u>1,129,045</u>	<u>1,186,392</u>
Surplus (Deficit)	<u>122,061</u>	<u>6,191</u>	<u>21,674</u>	<u>(105,000)</u>	<u>(38,500)</u>	<u>(56,811)</u>	<u>(76,710)</u>

Health Insurance Fund

JOLIET JUNIOR COLLEGE

HEALTH INSURANCE FUND PROJECTIONS

Years Ended June 30, 2026 through 2028

	Actual			Projected 2024-25	Projected		
	2021-22	2022-23	2023-24		2025-26	2026-27	2027-28
Revenue Factors							
Premium Increase	0.00%	106.00%	107.00%	107.00%	107.00%	107.00%	107.00%
Expenditure Factors							
Healthcare Claims					107.00%	107.00%	107.00%
Drug Claims/Workers Comp					108.00%	108.00%	108.00%
Other					103.00%	103.00%	103.00%
Revenue							
Premiums	13,231,136	13,341,258	15,266,195	17,800,000	19,046,000	20,379,220	21,805,765
Employee Contribution	640,094	578,028	773,481	750,000	802,500	858,675	918,782
Misc\Stop-loss Reimb.	347,395	566,605	341,605	-	-	-	-
Interest	13,739	81	90	1,000	1,000	1,000	1,000
	<u>14,232,364</u>	<u>14,485,972</u>	<u>16,381,371</u>	<u>18,551,000</u>	<u>19,849,500</u>	<u>21,238,895</u>	<u>22,725,548</u>
Expenditures							
Employee Benefits							
Healthcare Claims	11,381,616	11,797,050	11,756,508	14,226,000	15,221,820	16,287,347	17,427,462
Drug Claims	2,473,068	1,812,077	2,542,752	3,300,000	3,564,000	3,849,120	4,157,050
Vision	133,352	140,596	140,826	175,000	187,250	200,358	214,383
Workers Comp Claims	689,576	232,314	730,237	750,000	810,000	874,800	944,784
	<u>14,677,612</u>	<u>13,982,037</u>	<u>15,170,323</u>	<u>18,451,000</u>	<u>19,783,070</u>	<u>21,211,625</u>	<u>22,743,678</u>
Consulting services	<u>65,868</u>	<u>67,848</u>	<u>69,879</u>	<u>100,000</u>	<u>103,000</u>	<u>106,090</u>	<u>109,273</u>
Total Expenditures	<u>14,743,480</u>	<u>14,049,885</u>	<u>15,240,202</u>	<u>18,551,000</u>	<u>19,886,070</u>	<u>21,317,715</u>	<u>22,852,951</u>
Surplus (Deficit)	<u>(511,116)</u>	<u>436,087</u>	<u>1,141,169</u>	<u>-</u>	<u>(36,570)</u>	<u>(78,820)</u>	<u>(127,403)</u>

III. Historical Data

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fall	Fall Enrollment				Gender		Attendance		Enrollment Status			
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	Continuing Student	New	Transfer	Re-Admit
2024	14,414	46.14%	7,484	22.11%	44%	56%	27%	73%	50%	38%	2%	10%
2023	9,863	(3.42%)	6,129	2.00%	45%	55%	38%	62%	71%	14%	2%	13%
2022	10,212	(11.59%)	6,009	(6.11%)	44%	56%	35%	65%	64%	20%	2%	14%
2021	11,551	12.51%	6,400	1.46%	43%	57%	32%	68%	58%	26%	2%	14%
2020	10,267	(28.29%)	6,308	(21.37%)	41%	59%	38%	62%	64%	18%	2%	16%
2019	14,318	(2.77%)	8,022	(1.57%)	44%	56%	33%	67%	53%	30%	3%	14%
2018	14,726	(1.23%)	8,150	(3.88%)	45%	55%	32%	68%	52%	32%	2%	14%
2017	14,910	(3.07%)	8,479	(2.11%)	47%	53%	33%	67%	53%	30%	2%	15%
2016	15,383	2.94%	8,662	(0.43%)	46%	54%	33%	67%	51%	31%	2%	16%
2015	14,944	(5.27%)	8,699	(3.56%)	45%	55%	36%	64%	54%	27%	2%	17%
10 Year Average		(3.55%)		(13.97%)								
5 Year Average		40.39%		18.64%								

N/A - Information not available.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

TUITION AND FEE HISTORY

<u>Fiscal Year</u>	<u>Tuition Per Cr.Hr.</u>	<u>Student Fee</u>	<u>Technology Fee</u>	<u>Capital Assessment Fee</u>	<u>Total</u>	<u>%</u>	<u>ICCB Average Tuition and Fees</u>	<u>%</u>
2024-25	116.00	4.00	10.00	21.00	151.00	0.00%	159.97	1.90%
2023-24	116.00	4.00	10.00	21.00	151.00	0.00%	156.99	2.30%
2022-23	116.00	4.00	10.00	21.00	151.00	2.03%	153.46	1.72%
2021-22	113.00	4.00	10.00	21.00	148.00	0.00%	150.87	1.02%
2020-21	113.00	4.00	10.00	21.00	148.00	0.00%	149.34	1.58%
2019-20	113.00	4.00	10.00	21.00	148.00	1.37%	147.01	1.84%
2018-19	113.00	4.00	8.00	21.00	146.00	1.39%	144.36	2.56%
2017-18	113.00	4.00	6.00	21.00	144.00	15.20%	140.76	5.50%
2016-17	94.00	4.00	6.00	21.00	125.00	8.70%	133.42	6.32%
2015-16	84.00	4.00	6.00	21.00	115.00	0.00%	125.49	5.66%
2014-15	84.00	4.00	6.00	21.00	115.00	3.60%	118.77	5.43%
2013-14	80.00	4.00	6.00	21.00	111.00	3.74%	112.65	4.41%
2012-13	80.00	4.00	6.00	17.00	107.00	3.88%	107.89	3.85%
2011-12	76.00	4.00	6.00	17.00	103.00	0.00%	103.89	5.73%
2010-11	76.00	4.00	6.00	17.00	103.00	10.75%	98.26	10.57%
2009-10	67.00	4.00	6.00	16.00	93.00	5.68%	88.87	5.75%
2008-09	64.00	4.00	6.00	14.00	88.00	15.79%	84.04	6.89%
2007-08	62.00	3.00	6.00	5.00	76.00	4.11%	78.62	6.19%
2006-07	60.00	3.00	5.00	5.00	73.00	2.82%	74.04	5.89%
2005-06	58.00	3.00	5.00	5.00	71.00	4.41%	69.92	10.86%
2004-05	56.00	3.00	5.00	4.00	68.00	12.40%	63.07	6.09%
2003-04	51.00	3.00	4.50	2.00	60.50	8.04%	59.45	8.80%
2002-03	49.00	3.00	4.00	-	56.00	0.00%	54.64	6.47%
2001-02	49.00	3.00	4.00	-	56.00	5.66%	51.32	3.61%
2000-01	46.00	3.00	4.00	-	53.00	3.92%	49.53	4.69%
1999-00	44.00	3.00	4.00	-	51.00	4.08%	47.31	4.00%
1998-99	42.00	3.00	4.00	-	49.00	6.52%	45.49	3.74%
1997-98	41.00	3.00	2.00	-	46.00	4.55%	43.85	4.31%
1996-97	39.00	3.00	2.00	-	44.00	4.76%	42.04	4.29%
1995-96	39.00	3.00	-	-	42.00	7.69%	40.31	3.17%
1994-95	36.00	3.00	-	-	39.00	8.33%	39.07	4.21%
1993-94	33.00	3.00	-	-	36.00	5.88%	37.49	-
1992-93	31.00	3.00	-	-	34.00	6.25%	-	-
1991-92	29.00	3.00	-	-	32.00	10.34%	-	-
1990-91	26.00	3.00	-	-	29.00	16.00%	-	-
1989-90	23.00	2.00	-	-	25.00	0.00%	-	-
1988-89	23.00	2.00	-	-	25.00	8.70%	-	-
1987-88	21.00	2.00	-	-	23.00	15.00%	-	-
1986-87	18.00	2.00	-	-	20.00	0.00%	-	-
1985-86	18.00	2.00	-	-	20.00	0.00%	-	-
1984-85	18.00	2.00	-	-	20.00	0.00%	-	-
1983-84	18.00	2.00	-	-	20.00	25.00%	-	-
1982-83	15.00	1.00	-	-	16.00	14.29%	-	-
1981-82	13.00	1.00	-	-	14.00	0.00%	-	-
1980-81	13.00	1.00	-	-	14.00	0.00%	-	-
1979-80	13.00	1.00	-	-	14.00	0.00%	-	-
1978-79	13.00	1.00	-	-	14.00	0.00%	-	-
1977-78	13.00	1.00	-	-	14.00	0.00%	-	-
1976-77	13.00	1.00	-	-	14.00	7.69%	-	-
1975-76	12.00	1.00	-	-	13.00	18.18%	-	-
1972-75	10.00	1.00	-	-	11.00	40.49%	-	-
1968-72	7.00	0.83	-	-	7.83	-26.62%	-	-
1966-68	10.00	0.67	-	-	10.67	-	-	-

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

STATE REIMBURSEMENT RATES

Fiscal Year	Credit Hours Earned	%	(1)		(2) Actual Amounts Received				ICCB Average Rates	
			Credit Hours Paid	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)	Dollars	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)
2024-25			194,310	(0.44%)	\$51.71	1.66%	\$10,047,774	1.21%	\$54.83	5.50%
2023-24	220,790	8.40%	195,164	(7.29%)	\$50.87	18.88%	9,927,503	10.21%	\$51.97	13.82%
2022-23	203,677	(1.08%)	210,521	(11.49%)	\$42.79	13.07%	9,007,626	0.08%	\$45.66	11.34%
2021-22	205,909	(6.28%)	237,838	(1.79%)	\$37.84	10.59%	9,000,325	8.60%	\$41.01	3.85%
2020-21	219,696	(12.56%)	242,180	(2.23%)	\$34.22	7.06%	8,287,220	4.68%	\$39.49	5.59%
2019-20	251,252	(0.68%)	247,705	0.72%	\$31.96	12.27%	7,917,040	13.08%	\$37.40	6.80%
2018-19	252,981	(2.75%)	245,942	(1.94%)	\$28.47	3.72%	7,001,500	1.71%	\$35.02	8.72%
2017-18	260,148	1.28%	250,810	(6.15%)	\$27.45	(6.78%)	6,883,900	(12.51%)	\$32.21	-2.07%
2016-17	256,861	(2.34%)	267,241	(7.04%)	\$29.44	295.69%	7,868,480	267.82%	\$32.89	273.75%
2015-16	263,006	(5.98%)	287,487	(8.35%)	\$7.44	(68.66%)	2,139,220	(71.28%)	\$8.80	-72.75%
2014-15	279,738	(6.97%)	313,679	(7.22%)	\$23.75	12.35%	7,448,835	4.24%	\$32.29	1.00%
2013-14	300,693	(8.43%)	338,079	(0.85%)	\$21.14	1.78%	7,146,016	0.92%	\$31.97	1.43%
2012-13	328,387	(6.67%)	340,969	11.38%	\$20.77	(10.09%)	7,081,147	0.14%	\$31.52	N/A
2011-12	351,842	(1.05%)	306,138	13.15%	\$23.10	(11.62%)	7,071,381	0.00%	N/A	N/A
2010-11	355,567	10.67%	270,565	9.67%	\$26.14	(12.46%)	7,071,381	(4.00%)	\$39.23	-0.03%

Note: Credit Hours Paid by the State of Illinois are based on credit hours earned two years previously.

(1) Excludes restricted hours under new funding formula.

(2) Includes 5% mid-year increase for FY22 and 2.25% mid-year budget reduction for FY15

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STATE FUNDING

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>
Education Fund										
Credit Hour	\$ 10,047,774	\$ 9,927,503	\$ 9,007,626	\$ 9,000,325	\$ 8,287,220	\$ 7,917,040	\$ 7,001,500	\$ 6,883,900	\$ 7,868,480	\$ 2,139,220
Square Footage	-	-	-	-	-	-	-	-	-	-
Career & Technical Education	787,456	774,775	779,548	728,134	711,800	658,950	628,980	574,857	651,073	-
Performance Based	-	-	-	3,860	-	-	-	6,025	-	-
Total	<u>10,835,230</u>	<u>10,702,278</u>	<u>9,787,174</u>	<u>9,732,319</u>	<u>8,999,020</u>	<u>8,575,990</u>	<u>7,630,480</u>	<u>7,464,782</u>	<u>8,519,553</u>	<u>2,139,220</u>
	1.24%	9.35%	0.56%	8.15%	4.93%	12.39%	2.22%	-12.38%	298.26%	-73.57%

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

**EQUALIZED ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)**

Last Ten Fiscal Years

Year of Levy	Tax Rates	Equalized Assessed Valuation	%	Tax Levy		Current Year Taxes Collected	Percent of Levy Collected
				\$	%		
2023	0.2818	\$ 27,455,976,498	9.07%	\$ 77,342,496	6.89%	\$ 76,446,156	98.84%
2022	0.2872	25,173,025,238	6.84%	72,357,557	7.73%	71,910,871	99.38%
2021	0.2851	23,561,106,561	3.35%	67,163,408	1.83%	66,783,159	99.43%
2020	0.2893	22,797,857,792	4.78%	65,956,640	3.20%	65,625,444	99.50%
2019	0.2938	21,757,444,189	4.42%	63,912,470	4.73%	63,662,831	99.61%
2018	0.2928	20,836,797,570	4.41%	61,027,313	2.13%	60,787,724	99.61%
2017	0.2995	19,956,025,602	5.36%	59,754,362	1.76%	59,621,907	99.78%
2016	0.3101	18,940,156,942	4.99%	58,718,081	5.77%	58,512,128	99.65%
2015	0.3078	18,040,252,901	1.94%	55,515,001	1.67%	55,274,230	99.57%
2014	0.3086	17,696,962,322	(0.86%)	54,603,348	3.55%	54,352,004	99.54%
Ten Year Average Increase			4.43%		3.93%		99.49%
Five Year Average Increase			5.69%		4.88%		99.35%

Note: Equalized assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

Tax Levy Year	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	Average
Assessed Valuation:											
Will	22,676,140,407	20,992,296,618	19,625,856,094	18,932,302,520	18,139,867,993	17,349,792,215	16,587,954,291	15,818,465,969	15,054,518,164	14,731,038,083	
Grundy	2,580,500,336	2,407,346,108	2,245,620,490	2,134,028,001	2,044,113,672	1,962,223,110	1,862,442,974	1,815,831,905	1,745,792,783	1,745,702,192	
Cook	1,263,098,442	937,177,218	943,463,198	1,021,207,293	899,052,464	891,868,373	913,529,423	755,324,579	710,891,142	715,476,997	
Kendall	716,056,279	630,266,875	552,199,752	522,782,225	498,023,871	466,550,386	435,745,136	401,054,830	377,972,021	351,153,144	
Livingston	188,615,131	175,852,517	165,218,522	159,240,185	152,452,997	143,050,303	133,568,590	126,707,845	128,321,978	130,913,095	
LaSalle	30,508,683	29,112,860	27,877,808	27,454,561	23,191,439	22,593,435	22,115,443	22,131,159	22,162,472	22,111,583	
Kankakee	1,057,220	973,042	870,697	843,007	741,753	719,748	669,745	640,655	594,341	567,228	
	<u>27,455,976,498</u>	<u>25,173,025,238</u>	<u>23,561,106,561</u>	<u>22,797,857,792</u>	<u>21,757,444,189</u>	<u>20,836,797,570</u>	<u>19,956,025,602</u>	<u>18,940,156,942</u>	<u>18,040,252,901</u>	<u>17,696,962,322</u>	
% Increase EAV	9.07%	6.84%	3.35%	4.78%	4.42%	4.41%	5.36%	4.99%	1.94%	-0.86%	4.43%
Tax Rates											
Education	0.1659	0.1669	0.1611	0.1615	0.1622	0.1616	0.1632	0.1694	0.1735	0.1747	
O & M	0.0801	0.0821	0.0846	0.0867	0.0889	0.0891	0.0942	0.0903	0.0898	0.0899	
Bond & Int	0.0285	0.0305	0.0317	0.0333	0.0347	0.0344	0.0349	0.0430	0.0348	0.0340	
Audit	0.0003	0.0004	0.0003	0.0003	0.0004	0.0002	0.0003	0.0004	0.0006	0.0006	
L P & S	0.0031	0.0030	0.0030	0.0029	0.0027	0.0025	0.0015	0.0015	0.0032	0.0032	
Life Safety	0.0039	0.0043	0.0044	0.0046	0.0049	0.0050	0.0054	0.0055	0.0059	0.0062	
Total	<u>0.2818</u>	<u>0.2872</u>	<u>0.2851</u>	<u>0.2893</u>	<u>0.2938</u>	<u>0.2928</u>	<u>0.2995</u>	<u>0.3101</u>	<u>0.3078</u>	<u>0.3086</u>	
Limiting Rate	<u>0.2547</u>	<u>0.2547</u>	<u>0.2548</u>	<u>0.2552</u>	<u>0.2573</u>	<u>0.2601</u>	<u>0.2619</u>	<u>0.2658</u>	<u>0.2731</u>	<u>0.2731</u>	
Tax Extensions											
Education	45,542,935	42,071,283	37,958,903	36,822,268	35,284,766	33,676,903	32,571,428	32,081,015	31,305,750	30,908,252	
O & M	21,985,544	20,676,166	19,926,434	19,767,491	19,339,985	18,573,519	18,802,129	17,103,083	16,197,594	15,908,346	
Bond & Int	7,815,418	7,689,885	7,465,688	7,585,671	7,554,863	7,172,329	6,955,295	8,136,129	6,272,053	6,022,677	
Audit	82,721	96,760	71,885	70,929	85,689	42,605	58,759	74,453	105,290	103,567	
L P & S	848,469	474,152	703,643	661,829	583,330	521,774	294,322	281,649	574,139	565,435	
Life Safety	1,067,411	1,076,311	1,036,855	1,048,452	1,063,837	1,040,182	1,072,429	1,041,752	1,060,175	1,095,071	
Total	<u>77,342,498</u>	<u>72,084,557</u>	<u>67,163,408</u>	<u>65,956,640</u>	<u>63,912,470</u>	<u>61,027,312</u>	<u>59,754,362</u>	<u>58,718,081</u>	<u>55,515,001</u>	<u>54,603,348</u>	
% Increase in extension	<u>7.29%</u>	<u>7.33%</u>	<u>1.83%</u>	<u>3.20%</u>	<u>4.73%</u>	<u>2.13%</u>	<u>1.76%</u>	<u>5.77%</u>	<u>1.67%</u>	<u>3.55%</u>	3.93%

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

<u>Levy Year</u>	<u>Total Assessed Value (EAV)</u>	<u>Increase (Decrease)</u>	<u>% Change</u>	<u>New Construction</u>	<u>% of EAV</u>	<u>PTELL Increase</u>
2023	\$ 27,455,976,498	\$ 2,282,951,260	9.07%	\$ 562,484,075	2.05%	5.00%
2022	25,173,025,238	1,611,918,677	6.84%	434,850,188	1.73%	5.00%
2021	23,561,106,561	763,248,769	3.35%	381,853,456	1.62%	1.40%
2020	22,797,857,792	1,040,413,603	4.78%	336,888,022	1.48%	2.30%
2019	21,757,444,189	920,646,619	4.42%	262,419,773	1.21%	1.90%
2018	20,836,797,570	880,771,968	4.41%	285,269,980	1.37%	2.10%
2017	19,956,025,602	1,015,868,660	5.36%	312,491,661	1.57%	2.10%
2016	18,940,156,942	899,904,041	4.99%	272,809,613	1.44%	0.70%
2015	18,040,252,901	343,290,579	1.94%	211,930,418	1.17%	0.80%
2014	17,696,962,322	(153,106,105)	(0.86%)	221,750,765	1.25%	1.50%

Note: Property Tax Extension Limitation Law increase based on Consumer Price Index increase, not to exceed 5%.

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

<u>Taxing Districts</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Joliet Junior College	\$ 0.2818	\$ 0.2872	\$ 0.2851	\$ 0.2893	\$ 0.2938	\$ 0.2928	\$ 0.2995	\$ 0.3101	\$ 0.3078	\$ 0.3086
Will County	0.5495	0.5620	0.5761	0.2788	0.5842	0.5927	0.5986	0.6121	0.6358	0.6433
Will County Forest Preserve	0.1164	0.1257	0.1339	0.1443	0.1462	0.1504	0.1895	0.1944	0.1937	0.1977
Troy Township Road Funds	0.0880	0.0879	0.0876	0.0876	0.0885	0.0916	0.0934	0.0945	0.0977	0.0989
DuPage Township	0.0703	0.0712	0.0713	0.0713	0.0718	0.0705	0.0755	0.0790	0.0823	0.0824
Village of Bolingbrook	0.8928	0.9043	0.8956	0.8694	0.9511	0.9380	0.9205	1.0325	1.0963	0.9833
Bolingbrook Park District	0.4780	0.4838	0.4890	0.4913	0.5050	0.5185	0.6063	0.6243	0.6543	0.6704
Fountaindale Public Library	0.5098	0.5262	0.5402	0.5389	0.5429	0.5210	0.5501	0.5595	0.5835	0.5805
UD 365-U Valley View	6.7655	6.9237	7.0767	7.1318	7.2224	7.3030	7.2411	7.3246	7.5388	7.6318
Total	\$ 9.7521	\$ 9.9720	\$ 10.1555	\$ 9.9027	\$ 10.4059	\$ 10.4785	\$ 10.5745	\$ 10.8310	\$ 11.1902	\$ 11.1969
Total annual % increase (decrease)	(2.21%)	(1.81%)	2.55%	(4.84%)	(0.69%)	(0.91%)	(2.37%)	(3.21%)	(0.06%)	3.05%
Joliet Junior College annual % increase (decrease)	(1.88%)	0.74%	(1.45%)	(1.53%)	0.34%	(2.24%)	(3.42%)	0.75%	(0.26%)	4.47%
Joliet Junior College Rate as a % of total rate	2.89%	2.88%	2.81%	2.92%	2.82%	2.79%	2.83%	2.86%	2.75%	2.76%

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.75% to 2.92% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI).

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Tuition and Fees</u>	<u>State and Federal</u>	<u>Interest</u>	<u>Miscellaneous</u>
2024	\$ 96,664,107	\$ 44,918,390	\$ 4,363,686	\$ 30,324,682	\$ 11,013,273	\$ 5,148,806	\$ 895,270
2023	91,533,149	41,619,325	5,584,182	28,196,266	12,961,303	2,259,038	913,035
2022	88,067,853	37,968,776	6,352,390	28,032,011	14,841,235	130,795	742,646
2021	82,240,884	36,590,718	2,937,954	29,008,652	12,812,422	155,285	735,853
2020	80,659,728	35,052,447	2,108,637	33,101,239	8,683,380	977,993	736,032
2019	78,352,482	33,775,111	1,950,117	33,244,544	7,723,480	987,281	671,949
2018	73,597,616	32,299,825	1,997,609	30,741,972	7,508,953	513,057	536,200
2017	73,165,199	31,904,454	2,128,848	27,771,982	10,862,808	110,254	386,853
2016	61,355,929	31,162,100	1,682,297	25,789,112	2,197,799	94,110	430,511
2015	68,653,437	30,883,392	2,105,394	26,934,671	8,183,985	100,842	445,153

Note: The miscellaneous category includes transcript fees, sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Faculty Salaries</u>	<u>Support Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Non-Tuition Expenditures</u>
2024	\$ 80,764,561	\$ 33,811,663	\$ 21,958,141	\$ 12,363,785	\$ 6,168,547	\$ 90,873	\$ -	\$ 6,371,552
2023	75,509,334	\$ 33,042,766	\$ 20,580,125	10,987,773	5,420,259	102,907	-	5,375,504
2022	72,950,638	\$ 32,422,921	\$ 20,072,289	10,930,394	4,931,208	83,496	-	4,510,330
2021	71,415,249	\$ 31,902,777	\$ 19,571,854	11,075,277	4,483,614	23,518	-	4,358,209
2020	72,566,163	32,133,973	18,170,756	11,029,976	4,606,335	36,602	-	6,588,521
2019	69,338,562	31,735,171	16,881,263	10,890,891	4,612,508	96,287	-	5,122,442
2018	67,406,298	30,986,138	16,138,083	10,823,201	4,438,518	5,950	-	5,014,408
2017	65,377,651	30,747,047	15,886,900	10,290,685	4,228,098	-	-	4,224,921
2016	64,594,128	30,457,591	16,021,307	10,258,171	4,235,921	-	-	3,621,138
2015	64,011,735	29,576,249	15,269,450	10,105,662	4,645,018	17,302	-	4,398,054

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for dual credit students, senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Rental Fees</u>	<u>Miscellaneous</u>
2024	\$ 21,766,986	\$ 21,680,751	\$ 44,400	\$ 41,835
2023	20,620,788	20,497,785	94,965	28,038
2022	20,278,569	19,964,073	100,665	213,831
2021	19,787,742	19,651,511	126,407	9,824
2020	19,320,272	19,220,165	99,560	547
2019	18,778,425	18,641,167	132,191	5,067
2018	18,789,270	18,630,751	141,836	16,683
2017	17,172,889	17,005,426	165,372	2,091
2016	16,335,385	16,121,930	201,216	12,239
2015	16,150,648	15,896,900	240,284	13,464

Note: The miscellaneous category includes sales of services and other income.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>
2024	\$ 16,487,030	\$ 8,910,616	\$ 2,838,621	\$ 1,928,665	\$ 255,976	\$ 2,553,152
2023	14,673,717	8,197,513	2,439,761	1,887,284	254,584	1,894,575
2022	14,379,173	8,020,003	2,397,783	1,603,042	224,128	2,134,217
2021	13,134,359	7,455,217	2,167,986	1,461,877	77,419	1,971,860
2020	13,865,086	7,767,386	2,219,650	1,594,989	81,511	2,201,550
2019	13,442,230	7,187,307	2,174,110	1,580,635	64,769	2,435,409
2018	13,377,858	7,055,362	2,077,601	1,346,866	331,052	2,566,977
2017	12,953,415	7,006,585	1,971,147	1,357,585	193,750	2,424,348
2016	12,267,917	6,860,447	1,923,633	1,278,380	219,176	1,986,281
2015	12,118,418	6,626,221	1,961,854	1,329,133	141,223	2,059,987

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

RATIO OF NET GENERAL DEBT TO ASSESSED VALUE
AND NET GENERAL DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year	Net General Debt	Assessed Value	Estimated Population	Ratio of Net General Bonded Debt to Assessed Valuation	Net Bonded Debt per Capita
2024	\$ 93,152,987	\$ 27,455,976,498	734,761	0.3393%	\$ 126.78
2023	103,225,772	25,173,025,238	734,761	0.4101%	140.49
2022	112,767,155	23,561,106,561	734,761	0.4786%	153.47
2021	123,867,958	22,797,857,792	734,761	0.5433%	168.58
2020	151,041,813	21,757,444,189	734,761	0.6942%	205.57
2019	158,925,584	20,836,797,570	734,761	0.7627%	216.30
2018	165,144,122	19,956,025,602	730,391	0.8275%	226.10
2017	209,484,921	18,940,156,942	730,391	1.1060%	286.81
2016	215,607,489	18,040,252,901	730,600	1.1951%	295.11
2015	221,235,049	17,696,962,322	730,600	1.2501%	302.81

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office
 Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES

Last Ten Fiscal Years

Fiscal Year	Education	Operation & Maintenance	Operation & Maintenance Restricted	Liability, Protection, & Settlement	Health Insurance
2024	\$ 29,913,361	\$ 7,016,517	\$ 63,119,787	\$ 996,664	\$ 18,344,588
2023	27,896,914	6,811,561	50,311,827	974,990	17,203,419
2022	26,172,472	6,339,490	36,277,433	968,799	16,767,332
2021	21,569,507	5,415,094	33,346,721	846,738	17,278,448
2020	20,764,579	5,236,711	29,319,098	829,505	16,308,108
2019	20,137,463	5,056,524	21,264,123	835,804	12,999,036
2018	19,447,239	4,995,329	11,736,688	884,766	10,049,257
2017	18,172,657	4,993,918	13,259,507	1,222,224	8,382,786
2016	15,559,808	4,899,445	49,599,259	1,484,398	6,915,508
2015	18,675,671	4,606,977	85,987,209	1,476,116	5,986,565
10 year Ave.	\$ 21,830,967	\$ 5,537,157	\$ 39,422,165	\$ 1,052,000	\$ 13,023,505

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a full-accrual basis which includes the full accrual of property taxes for the current levy year. As of June 30, 2024, \$35,526,272 had not been collected from the current year levy. The operating fund balances as of June 30, 2024 represent 31.6% of FY2024 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2024 has been budgeted for master plan, deferred maintenance projects, and state funding projects (RAMP) in FY25.

JOLIET JUNIOR COLLEGE - COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 734,761

Communities Served

Braceville	Elwood	Mazon	Ransom
Braidwood	Essex	Millington	Ritchie
Bolingbrook	Frankfort	Minooka	Rockdale
Carbon Hill	Gardner	Mokena	Romeoville
Channahon	Godley	Morris	Tinley Park
Coal City	Joliet	New Lenox	Shorewood
Crest Hill	Kinsman	Newark	So. Wilmington
Custer Park	Lemont	Odell	Symerton
Diamond	Lisbon	Orland Park	Verona
Dwight	Lockport	Peotone	Wilton Center
East Brooklyn	Manhattan	Plainfield	Wilmington
Eileen	Marley	Plattville	

Accreditation

Higher Learning Commission	2023
Next Accreditation Renewal	2033

Employee Data

	<u>2024</u>	<u>2023</u>
Faculty	217	214
Administrators/Professional	137	127
Support, Clerical and Plant Staff	340	328

Degree and Certificates Awarded

	<u>FY 2024</u>	<u>FY 2023</u>
AA, AS and AGS	752	707
AAS	655	535
Certificates	1,680	1,358

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

BASE YEAR	TAXING DISTRICT	ENDING YEAR	INITIAL EAV BASE YEAR	AGGREGATE EAV	INCREMENT EAV	LOST REVENUE FROM TIF	RATE	Distributions	County
1985	Gardner	2033	5,937,576	24,548,094	18,610,518	52,357	0.2813	-	Grundy
1985	Morris	2033	18,575,979	104,394,232	85,818,253	241,432	0.2813	-	Grundy
1997	Plainfield #1	2032	3,902,976	15,178,186	11,275,210	31,774	0.2818	-	Will
1989	Romeoville #1 (Marquette)	2024	6,887,136	45,438,555	38,551,419	108,638	0.2818	30,725	Will
1999	Channahon Aux Sable	2034	206,600	147,543,646	147,337,046	414,503	0.2813	351,913	Grundy
1999	Joliet #2	2022	1,509,558	5,742,342	4,232,784	11,928	0.2818	-	Will
2003	Romeoville #2 (Downtown)	2026	11,439,526	20,725,253	9,285,727	26,167	0.2818	-	Will
2005	Lemont - Canal District	2028	572,570	7,503,207	6,930,637	19,475	0.2810	-	Cook
2006	Romeoville #3 (Romeo Rd.)	2029	282,000	596,790	314,790	887	0.2818	-	Will
2007	Gardner Ind.	2030	227,715	1,226,363	998,648	2,809	0.2813	-	Grundy
2007	Grundy EDPA #1	2030	18,076,587	286,310,575	268,233,988	754,623	0.2813	117,817	Grundy
2008	Dwight	2031	3,723,825	4,632,102	908,277	2,555	0.2813	-	Grundy
2008	Mokena #1	2031	7,052,934	8,064,496	1,011,562	2,851	0.2818	-	Will
2008	Lockport #1	2031	24,582,201	30,641,481	6,059,280	17,075	0.2818	-	Will
2009	Lemont - Gateway	2032	2,752,540	12,697,623	9,945,083	27,946	0.2810	-	Cook
2010	Grundy EDPA #2	2033	5,626,305	6,252,710	626,405	1,762	0.2813	-	Grundy
2010	Coal City	2033	29,950,330	49,053,707	19,103,377	53,744	0.2813	-	Grundy
2010	Wilmington	2033	2,050,705	90,615,095	88,564,390	249,574	0.2818	-	Will
2010	Braidwood #3	2033	6,631,716	11,532,742	4,901,026	13,811	0.2818	-	Will
2010	Joliet #3	2033	10,068,519	11,695,337	1,626,818	4,584	0.2818	-	Will
2011	Diamond	2034	19,800	243,043	223,243	629	0.2818	-	Will
2011	Rockdale	2034	26,102,319	30,987,553	4,885,234	13,767	0.2818	-	Will
2013	Channahon - Interchange	2036	3,465,206	4,245,674	780,468	2,199	0.2818	76	Will
2014	Mazon	2037	5,527,860	9,379,180	3,851,320	10,835	0.2813	-	Grundy
2014	Morris Marina	2037	2,417,292	3,030,172	612,880	1,724	0.2813	-	Grundy
2015	Joliet #4	2038	23,928,151	24,419,575	491,424	1,385	0.2818	-	Will
2015	Shorewood #1	2038	20,516,403	26,992,276	6,475,873	18,249	0.2818	-	Will
2016	Crest Hill #1	2039	3,369,767	3,679,655	309,888	873	0.2818	-	Will
2016	Romeoville #4	2039	315,313	10,896,764	10,581,451	29,819	0.2818	-	Will
2016	Romeoville #5	2039	119,306	1,438,049	1,318,743	3,716	0.2818	-	Will
2016	Romeoville #6	2039	6,512,407	25,142,639	18,630,232	52,500	0.2818	-	Will
2017	Romeoville #7	2040	17,971,319	20,511,182	2,539,863	7,157	0.2818	-	Will
2017	Romeoville #8	2040	1,493,872	2,734,542	1,240,670	3,496	0.2818	-	Will
2017	Lemont - Archer	2040	326,843	326,843	-	-	0.2810	-	Cook
2017	Joliet #5	2040	12,432,208	15,416,429	2,984,221	8,410	0.2818	-	Will
2017	Peotone #1	2040	4,963,445	6,032,357	1,068,912	3,012	0.2818	-	Will
2017	Plainfield #2	2040	4,930,688	16,222,526	11,291,838	31,820	0.2818	-	Will
2018	Joliet #6	2041	629,089	694,354	65,265	184	0.2818	-	Will
2018	Peotone #2	2041	234,791	1,161,285	926,494	2,611	0.2818	-	Will
2018	Lemont - Transit	2041	6,549,549	10,037,065	3,487,516	9,800	0.2810	-	Cook
2019	Romeoville #9	2042	1,146,813	3,120,912	1,974,099	5,563	0.2818	-	Will
2020	Lemont - I&M	2043	7,120,680	9,976,098	2,855,418	8,024	0.2810	-	Cook
2020	Joliet #7	2043	164,459	2,269,040	2,104,581	5,931	0.2818	-	Will
2021	Channahon #2 - Tyron Street	2044	2,743,303	3,064,598	321,295	905	0.2818	182	Will
2021	Crest Hill #2	2044	78,513	1,282,871	1,204,358	3,394	0.2818	-	Will
2022	Morris Brisbon Road	2045	1,579,968	5,056,308	3,476,340	9,780	0.2813	-	Grundy
Total			314,716,662	1,122,753,526	808,036,864	2,274,279		500,713	

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

Company	Project Finished	Tax Years	Estimated EAV	Taxable EAV
Grundy				
Green Township Hospitality	No	2025 to 2028	\$ 12,300,000	Not Started
Procter & Gamble	No	2023 to 2027	\$ 128,000,000	\$ 71,895,977
U.S. Cold Storage	Yes	2021 to 2023	\$ 31,000,000	\$ 15,825,551
Rock Island Clean Line	No	2018 to 2043	\$ 88,000,000	Not Started
Akzo Nobel Chemical (Phased project)			\$ 51,000,000	
Phase I	Yes	2018 to 2022		\$ 7,955,143
Phase II	Yes	2018 to 2022		\$ 7,931,655
Phase III	Yes	2020 to 2023		\$ 5,370,575
Phase IV	Yes	2021 to 2024		\$ 1,950,292

Procter & Gamble's tax abatement agreement is a 50% abatement per year for five years.

Rock Island Clean Line's tax abatement agreement is an 85% abatement thru 2032 and 50% abatement from 2033 to 2043.

Akzo Nobel Chemical's tax abatement agreement is a 50% abatement per year for five years.

All remaining tax abatement agreements are for three years with 75% abated the first year, 50% the second and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

	2022 Tax Rates	Equalized Assessed Valuation (EAV)	Tax Extension	2022 Population	Tax Dollars per District Resident	Tax Rate Restricted Under PTELL
DuPage	0.1975	51,183,653,235	101,087,715	1,039,203	97.27	Yes
Elgin	0.4225	14,661,803,557	61,946,120	451,859	137.09	Yes
Harper	0.4526	20,857,855,365	94,402,653	522,299	180.74	Yes
Illinois Valley	0.3591	3,990,606,879	14,330,269	141,939	100.96	No
Joliet	0.2872	25,173,025,238	72,296,928	734,761	98.40	Yes
Kankakee	0.4843	2,971,454,441	14,390,754	128,830	111.70	No
Kishwaukee	0.6071	2,882,928,245	17,502,257	107,978	162.09	No
Lake County	0.2959	27,454,055,999	81,236,552	684,188	118.73	Yes
McHenry	0.3052	9,442,031,883	28,817,081	268,639	107.27	Yes
Moraine Valley	0.3503	11,649,102,061	40,806,805	399,476	102.15	Yes
Morton	0.5902	1,951,118,436	11,515,501	154,702	74.44	Yes
Oakton	0.2482	24,377,933,436	60,506,031	472,124	128.16	Yes
Prairie State	0.4751	3,535,665,365	16,797,946	201,561	83.34	Yes
South Suburban	0.6257	3,623,055,872	22,669,461	250,541	90.48	Yes
Triton	0.3082	10,022,141,603	30,888,240	320,277	96.44	Yes
Waubousee	0.4639	11,896,795,257	55,189,233	403,113	136.91	Yes
Peer Average	0.4046	14,104,576,680	45,273,972	392,593	114.14	

Source: ICCB Data and Characteristics.

Note: Joliet has the third lowest tax rate among the peer colleges. The peer average is \$.4046 compared to Joliet's \$.2872 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$98.40 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

Rank	College	Fiscal 2025			Fiscal 2024		
		Tuition	Fees*	Total	Tuition	Fees*	Total
1	Prairie State	143.50	30.50	174.00	143.50	30.50	174.00
2	Kankakee	155.00	19.00	174.00	150.00	19.00	169.00
3	Lake County	137.96	33.04	171.00	136.96	23.54	160.50
4	South Suburban	152.00	17.75	169.75	152.00	17.75	169.75
5	Triton	153.00	16.00	169.00	148.00	16.00	164.00
6	Moraine Valley	137.00	22.00	159.00	137.00	22.00	159.00
7	Harper	138.50	19.00	157.50	135.50	19.00	154.50
8	Kishwaukee	152.00	-	152.00	147.00	17.00	164.00
9	Morton	130.00	22.00	152.00	130.00	22.00	152.00
10	Dupage	122.00	30.00	152.00	114.00	30.00	144.00
11	Joliet	116.00	35.00	151.00	116.00	35.00	151.00
12	Waubensee	138.00	8.00	146.00	135.00	8.00	143.00
13	Oakton	136.25	5.00	141.25	136.25	5.00	141.25
14	Illinois Valley	128.60	11.40	140.00	125.60	9.40	135.00
15	McHenry	121.50	16.75	138.25	116.50	16.75	133.25
16	Elgin	135.00	-	135.00	132.00	-	132.00
Peer Average		137.27	17.84	155.11	134.71	18.18	152.89
State Average		140.81	19.16	159.97	137.86	19.12	156.98

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2020, Joliet's per capita cost was \$580. Tuition represents only 25.52% of current per capita costs. To exceed this restriction, tuition would have to exceed \$193.00 per credit hour.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE
Fiscal Year 2023

	<u>Total</u>	<u>Property Taxes</u>	<u>Tuition and Fees</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
DuPage	171,306,873 100.00%	84,252,682 49.18%	59,841,542 34.93%	16,987,143 9.92%	5,229,034 3.05%	68,500 0.04%	4,927,972 2.88%
Elgin	90,156,946 100.00%	52,951,865 58.73%	21,434,700 23.77%	6,407,444 7.11%	1,897,628 2.10%	2,680,127 2.97%	4,785,182 5.31%
Harper	134,811,701 100.00%	68,781,921 51.02%	47,542,321 35.27%	10,221,891 7.58%	3,228,170 2.39%	15,290 0.01%	5,022,108 3.73%
Illinois Valley	31,104,751 100.00%	10,974,674 35.28%	7,248,020 23.30%	2,326,115 7.48%	4,050,419 13.02%	4,990 0.02%	6,500,533 20.90%
Joliet	112,153,937 100.00%	62,117,110 55.39%	28,196,266 25.14%	9,789,774 8.73%	5,584,182 4.98%	3,171,529 2.83%	3,295,076 2.94%
Kankakee	26,341,022 100.00%	8,227,532 31.23%	9,095,983 34.53%	3,617,607 13.73%	1,655,744 6.29%	276,198 1.05%	3,467,958 13.17%
Kishwaukee	24,510,451 100.00%	9,431,483 38.48%	8,519,864 34.76%	4,198,909 17.13%	883,815 3.61%	32,288 0.13%	1,444,092 5.89%
Lake County	123,400,043 100.00%	76,149,208 61.71%	29,941,784 24.26%	9,674,845 7.84%	3,988,816 3.23%	- 0.00%	3,645,390 2.95%
McHenry	47,775,804 100.00%	27,938,485 58.48%	13,357,263 27.96%	4,783,797 10.01%	1,095,828 2.29%	4,789 0.01%	595,642 1.25%
Moraine Valley	91,415,995 100.00%	31,574,285 34.54%	36,864,228 40.33%	15,147,769 16.57%	4,231,282 4.63%	5,000 0.01%	3,593,431 3.93%
Morton	32,919,529 100.00%	9,014,945 27.38%	10,895,046 33.10%	7,804,782 23.71%	4,217,731 12.81%	- 0.00%	987,025 3.00%
Oakton	92,564,123 100.00%	56,926,737 61.50%	19,296,033 20.85%	5,643,933 6.10%	3,452,828 3.73%	3,363,925 3.63%	3,880,667 4.19%
Prairie State	31,851,811 100.00%	13,391,369 42.04%	11,799,601 37.05%	4,334,212 13.61%	1,624,758 5.10%	- 0.00%	701,871 2.20%
South Suburban	32,528,730 100.00%	14,571,306 44.80%	11,022,702 33.89%	3,063,513 9.42%	1,890,574 5.81%	478,150 1.47%	1,502,485 4.62%
Triton	69,812,781 100.00%	27,268,460 39.06%	23,977,458 34.35%	6,080,129 8.71%	6,759,002 9.68%	1,992,246 2.85%	3,735,486 5.35%
Waubonsee	79,665,508 100.00%	47,888,559 60.11%	18,367,176 23.06%	6,201,932 7.78%	3,111,339 3.91%	205,512 0.26%	3,890,990 4.88%
Peer Average		50.44%	29.98%	9.75%	4.44%	1.03%	4.36%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE
Fiscal Year 2023

	<u>Total</u>	<u>Tuition and Fees</u>	<u>Property Taxes</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
Moraine Valley	100.00%	40.33%	34.54%	16.57%	4.63%	0.01%	3.93%
Prairie State	100.00%	37.05%	42.04%	13.61%	5.10%	0.00%	2.20%
Harper	100.00%	35.27%	51.02%	7.58%	2.39%	0.01%	3.73%
DuPage	100.00%	34.93%	49.18%	9.92%	3.05%	0.04%	2.88%
Kishwaukee	100.00%	34.76%	38.48%	17.13%	3.61%	0.13%	5.89%
Kankakee	100.00%	34.53%	31.23%	13.73%	6.29%	1.05%	13.17%
Triton	100.00%	34.35%	39.06%	8.71%	9.68%	2.85%	5.35%
South Suburban	100.00%	33.89%	44.80%	9.42%	5.81%	1.47%	4.62%
Morton	100.00%	33.10%	27.38%	23.71%	12.81%	0.00%	3.00%
McHenry	100.00%	27.96%	58.48%	10.01%	2.29%	0.01%	1.25%
Joliet	100.00%	25.14%	55.39%	8.73%	4.98%	2.83%	2.94%
Lake County	100.00%	24.26%	61.71%	7.84%	3.23%	0.00%	2.95%
Elgin	100.00%	23.77%	58.73%	7.11%	2.10%	2.97%	5.31%
Illinois Valley	100.00%	23.30%	35.28%	7.48%	13.02%	0.02%	20.90%
Waubensee	100.00%	23.06%	60.11%	7.78%	3.91%	0.26%	4.88%
Oakton	100.00%	20.85%	61.50%	6.10%	3.73%	3.63%	4.19%
Peer Average		29.98%	50.44%	9.75%	4.44%	1.03%	4.36%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING EXPENDITURES BY COLLEGE
Fiscal Year 2023

	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Operating Expenses</u>	<u>Utilities</u>	<u>Capital Expenditures</u>	<u>Other</u>
DuPage	171,235,573 100.00%	110,078,252 64.28%	16,046,807 9.37%	26,836,905 15.67%	4,032,993 2.36%	4,367,135 2.55%	9,873,481 5.77%
Elgin	77,485,909 100.00%	51,024,693 65.85%	9,920,696 12.80%	11,516,165 14.86%	2,101,865 2.71%	2,310,052 2.98%	612,438 0.79%
Harper	119,792,618 100.00%	73,479,210 61.34%	14,984,320 12.51%	15,720,486 13.12%	3,237,154 2.70%	2,424,743 2.02%	9,946,705 8.30%
Illinois Valley	25,526,595 100.00%	13,936,099 54.59%	3,435,976 13.46%	3,230,168 12.65%	931,442 3.65%	2,943,705 11.53%	1,049,205 4.11%
Joliet	90,183,051 100.00%	61,820,404 68.55%	13,427,534 14.89%	7,307,544 8.10%	1,894,575 2.10%	357,491 0.40%	5,375,503 5.96%
Kankakee	24,626,122 100.00%	12,259,425 49.78%	1,931,882 7.84%	2,902,816 11.79%	753,768 3.06%	3,574,700 14.52%	3,203,531 13.01%
Kishwaukee	20,434,493 100.00%	12,881,776 63.04%	2,641,824 12.93%	2,940,626 14.39%	741,584 3.63%	747,377 3.66%	481,306 2.36%
Lake County	110,234,850 100.00%	76,848,723 69.71%	13,543,167 12.29%	12,921,401 11.72%	2,214,245 2.01%	- 0.00%	4,707,314 4.27%
McHenry	45,555,586 100.00%	28,255,385 62.02%	4,193,622 9.21%	10,153,649 22.29%	836,450 1.84%	282,264 0.62%	1,834,216 4.03%
Moraine Valley	87,480,415 100.00%	55,642,493 63.61%	13,059,818 14.93%	9,786,793 11.19%	1,760,715 2.01%	868,499 0.99%	6,362,097 7.27%
Morton	28,266,641 100.00%	17,419,174 61.62%	2,015,913 7.13%	5,821,618 20.60%	187,596 0.66%	213,432 0.76%	2,608,908 9.23%
Oakton	71,314,063 100.00%	51,252,117 71.87%	7,537,497 10.57%	10,772,584 15.11%	1,307,802 1.83%	224,290 0.31%	219,773 0.31%
Prairie State	30,600,448 100.00%	20,177,547 65.94%	3,107,630 10.16%	5,438,276 17.77%	510,855 1.67%	378,546 1.24%	987,594 3.23%
South Suburban	29,210,175 100.00%	16,858,279 57.71%	4,523,248 15.49%	3,948,677 13.52%	876,686 3.00%	- 0.00%	3,003,285 10.28%
Triton	56,597,986 100.00%	33,410,131 59.03%	6,485,582 11.46%	7,886,504 13.93%	1,849,411 3.27%	1,697,706 3.00%	5,268,652 9.31%
Waubonsee	63,552,654 100.00%	39,313,550 61.86%	6,663,563 10.49%	13,341,258 20.99%	2,135,536 3.36%	1,394,999 2.20%	703,748 1.11%
Peer Average		64.12%	11.74%	14.31%	2.41%	2.07%	5.35%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING COMPARISON
Fiscal 2023

	Full-Time Equivalent					Annual 2023 Student FTE	Student to Staff Ratio	Average Salary		
	Faculty	Administrative	Professional	Classified	Total			Faculty	Administrative	Professional
DuPage	720	43	448	315	1,526	13,851	9.1 to 1	109,727	165,591	74,964
Elgin	299	62	250	164	775	5,920	7.6 to 1	102,506	131,535	72,518
Harper	335	34	335	223	927	8,183	8.8 to 1	100,467	165,189	76,572
Illinois Valley	85	18	81	49	233	1,652	7.1 to 1	79,135	99,370	58,014
Joliet	485	42	328	211	1,066	7,742	7.3 to 1	112,182	132,534	65,179
Kankakee	87	34	60	54	235	1,542	6.6 to 1	72,311	97,592	58,702
Kishwaukee	90	17	60	40	207	1,620	7.8 to 1	69,517	118,306	65,950
Lake County	458	59	341	206	1,064	7,915	7.4 to 1	112,931	141,347	66,942
McHenry	200	55	84	85	424	5,081	12.0 to 1	103,729	110,856	60,230
Moraine Valley	336	30	210	224	800	7,014	8.8 to 1	85,637	141,360	75,502
Morton	116	27	23	41	207	2,188	10.6 to 1	81,523	105,496	64,458
Oakton	331	37	217	161	746	5,238	7.0 to 1	92,564	138,470	74,492
Prairie State	157	21	98	132	408	2,222	5.4 to 1	81,841	118,469	58,882
South Suburban	135	22	81	64	302	2,033	6.7 to 1	75,565	109,326	58,178
Triton	258	34	141	200	633	5,459	8.6 to 1	75,890	139,162	68,750
Waubonsee	187	32	263	180	662	5,602	8.5 to 1	110,552	148,921	73,502
Peer Totals/Average	4,279	567	3,020	2,349	10,215	83,262	8.2 to 1	91,630	128,970	67,052
State Totals/Average	7,981	1,636	6,235	4,692	20,544	159,204	7.7 to 1	89,420	111,503	65,537

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

	2022 Tax Rate	Equalized Assessed Valuation (EAV)	Tax Extension	Tax Dollars Per District Resident	Tax Rate Restricted Under PTELL	Annual FTE Fiscal 2023	Tax Dollars Per FTE	Fiscal 2024 Equalization Grants	Fiscal 2024 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE
Kishwaukee	0.6071	2,882,928,245	17,502,257	162.09	No	1,620	10,804	1,987,870	2,128,120	4,115,990	2,541	13,345
Harper	0.4526	20,857,855,365	94,402,653	180.74	Yes	8,183	11,536	-	10,128,298	10,128,298	1,238	12,774
Oakton	0.2482	24,377,933,436	60,506,031	128.16	Yes	5,238	11,551	-	6,170,873	6,170,873	1,178	12,729
South Suburban	0.6257	3,623,055,872	22,669,461	90.48	Yes	2,033	11,151	272,500	2,233,525	2,506,025	1,233	12,383
Elgin	0.4225	14,661,803,557	61,946,120	137.09	Yes	5,920	10,464	50,000	6,369,254	6,419,254	1,084	11,548
Lake County	0.2959	27,454,055,999	81,236,552	118.73	Yes	7,915	10,264	-	9,933,386	9,933,386	1,255	11,519
Kankakee	0.4843	2,971,454,441	14,390,754	111.70	No	1,542	9,333	1,117,670	2,229,866	3,347,536	2,171	11,503
Waubonsee	0.4639	11,896,795,257	55,189,233	136.91	Yes	5,602	9,852	50,000	6,086,031	6,136,031	1,095	10,947
Joliet	0.2872	25,173,025,238	72,296,928	98.40	Yes	7,742	9,338	-	9,927,503	9,927,503	1,282	10,621
Illinois Valley	0.3591	3,990,606,879	14,330,269	100.96	No	1,652	8,674	50,000	2,234,631	2,284,631	1,383	10,057
Prairie State	0.4751	3,535,665,365	16,797,946	83.34	Yes	2,222	7,560	60,450	2,571,664	2,632,114	1,185	8,744
DuPage	0.1975	51,183,653,235	101,087,715	97.27	Yes	13,851	7,298	-	16,989,742	16,989,742	1,227	8,525
Morton	0.5902	1,951,118,436	11,515,501	74.44	Yes	2,188	5,263	4,421,230	2,675,787	7,097,017	3,244	8,507
Moraine Valley	0.3503	11,649,102,061	40,806,805	102.15	Yes	7,014	5,818	5,673,850	8,841,919	14,515,769	2,070	7,887
McHenry	0.3052	9,442,031,883	28,817,081	107.27	Yes	5,081	5,672	4,188,350	5,335,629	9,523,979	1,874	7,546
Triton	0.3082	10,022,141,603	30,888,240	96.44	Yes	5,459	5,658	-	6,214,213	6,214,213	1,138	6,797
Peer Average	0.4046	14,104,576,680	45,273,972	114.14		5,204	8,765				1,575	10,340

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF PER CAPITA COSTS

<u>Peer Colleges</u>	<u>FY 2023 Per Capita Costs</u>
DuPage	649.25
Elgin	724.00
Harper	832.29
Illinois Valley	799.40
Joliet	707.96
Kankakee	842.06
Kishwaukee	840.78
Lake County	840.00
McHenry	462.73
Moraine Valley	767.25
Morton	910.10
Oakton	647.49
Prairie State	960.74
South Suburban	1,157.73
Triton	701.78
Waubonsee	<u>573.82</u>
Peer Average	<u><u>776.09</u></u>
State Average	<u><u>782.13</u></u>

Source: ICCB Data and Characteristics. Table IV-8

Main Campus

1215 Houbolt Road
Joliet, IL 60431
(815) 729-9020

City Center Campus

235 North Chicago Street
Joliet, IL 60432
(815) 727-6544

Romeoville Campus

1125 West Romeo Road (135th Street)
Romeoville, IL 60446
(815) 886-3000

Morris Education Center

725 School Street
Morris, IL 60450
(815) 942-1552

**Weitendorf Agricultural
Education Center**

17840 Laraway Road
Joliet, IL 60433
(815) 280-6900



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