

Financial Plan

2025-2027



JOLIET
JUNIOR COLLEGE
— 1901 —

Fiscal Years 2025-2027

**Community College District No. 525
Joliet, Illinois**



JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2025 - 2027

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JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three Year Financial Plan
2025 – 2027

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I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2025 through 2027
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the financial resources necessary to meet the college's strategic objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance (O&M) Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

	<u>Increase</u> <u>FY2025</u>	<u>Increase</u> <u>FY2026</u>	<u>Increase</u> <u>FY2027</u>
Property Taxes	4.40%	3.50%	3.50%
Tuition Rate	\$116/cr. hr.	\$116/cr. hr.	\$116/cr. hr.
Tuition Increase	\$0/cr. hr.	\$0/cr. hr.	\$0/cr. hr.
Enrollment	1.50%	1.50%	1.50%
Reimbursable Credit Hours	-6.76%	0.00%	1.50%
State Funding Rate Per Cr. Hr.	5.00%	0.00%	0.00%

Property Taxes. The district's property tax revenue is limited by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

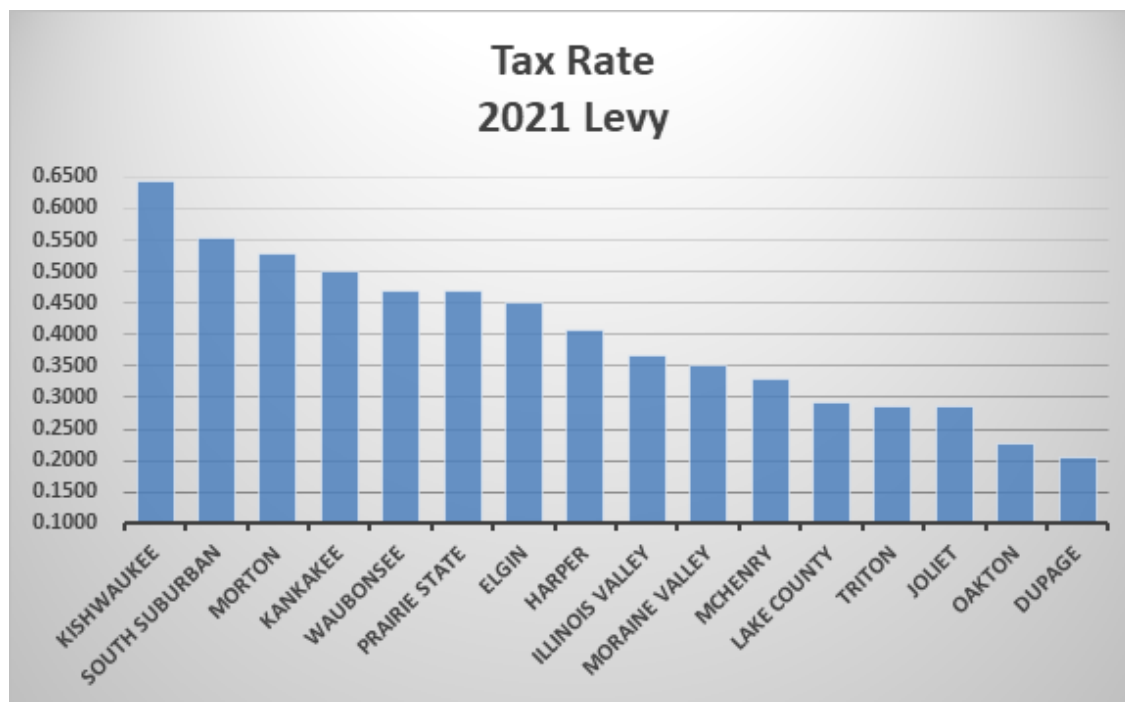
PTELL limits the district's overall tax rate by the Consumer Price Index (CPI), not to exceed 5%, plus any new property in the district. The maximum overall rate under PTELL for tax year 2022 was \$.2547 per \$100 of equalized assessed valuation (EAV). In addition, the statutory maximum individual fund rates are as follows:

Education Fund	\$0.750 per \$100 of EAV
Operation & Maintenance Fund	\$0.100 per \$100 of EAV
Audit Fund	\$0.005 per \$100 of EAV
Life Safety Fund	\$0.100 per \$100 of EAV
Liability, Protection & Settlement Fund	No Limit

The CPI increase allowed under PTELL has averaged 2.54% over the last five years. Property taxes collected over the last five years have increased annually, on average, 4.16%, excluding debt service. For Fiscal 2023, this increase was 7.73% based on the final levy including debt service and 8.33% excluding debt service.

The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 6.20% increase for Fiscal 2024, which represents a 5.00% increase from CPI and a 1.20% increase in new property. The projected increase for Fiscal 2025 is 4.40% due to CPI for the calendar year 2023 being 3.40% and a 1.10% increase from new property. New property growth is expected to be similar to last year. For Fiscal 2026 and Fiscal 2027, an overall 3.50% increase is used based on combined CPI and new construction.

To maintain a balanced budget for operating funds, District 525 has historically levied the maximum allowed under PTELL. The district has not had an operating tax rate increase since 1977, but was successful in passing a building bond referendum that increased the 2009 tax rate by \$0.02. In comparison to other community colleges in northeastern Illinois, JJC has the fourth lowest tax rate as demonstrated by the following chart.



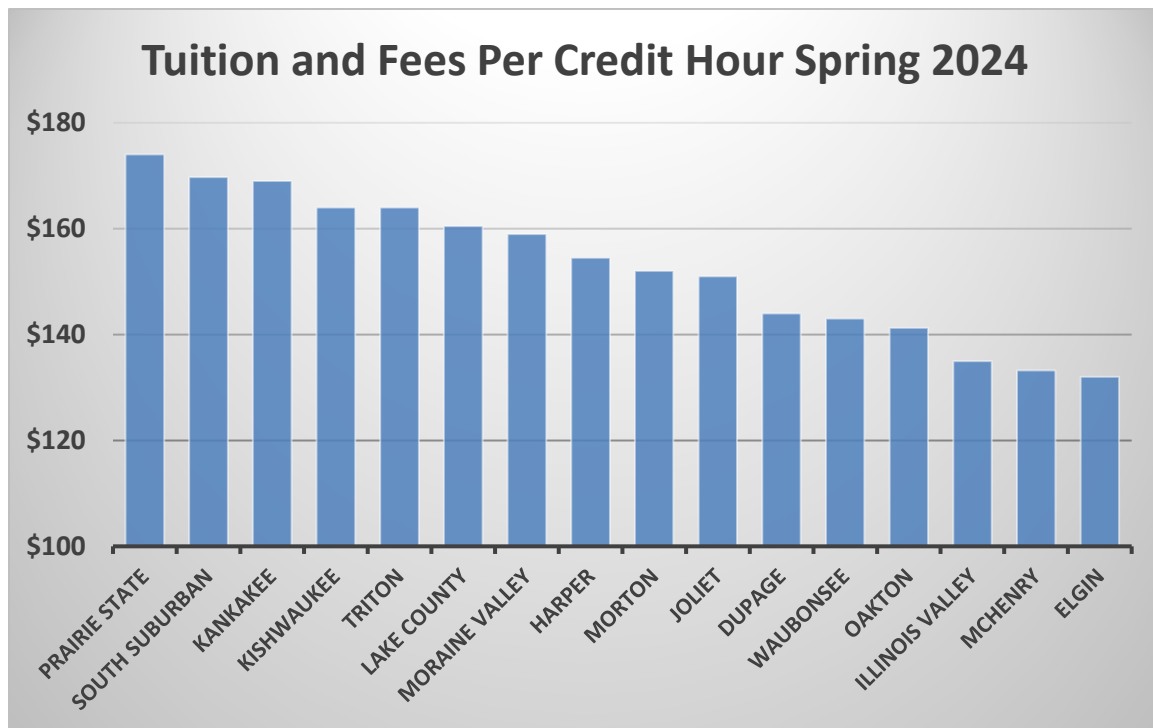
Tuition and Fees. Over the last ten years, credit hours have decreased by 37.48%. Currently, the college has experienced a 2.00% increase in fall 2023 credit hour enrollment (based on 10th day) and a 1.30% increase for the spring 2024 credit hours. Overall, the college has experienced a 1.89% increase in enrollment for Fiscal 2024. Due to the improving economy over the past several years, enrollment had slowly dropped from its high in Fiscal 2011. Then, the disruption caused by COVID 19 and restricting classes to an online format caused a large drop in enrollment that the college is starting to see level out now that in-person classes have resumed. Starting with the Spring 2023 semester, enrollment for regular credit courses (excludes dual credit and adult basic education courses) has been averaging a 2.5% increase over the previous year. For Fiscal 2025 through 2027,

an annual 1.5% growth in enrollment is projected as the college continues to offering in-person learning and the disruption of COVID 19 subsidies.

For Fiscal 2025, no increase in tuition and fees rates are projected.

	FY24	FY25	Increase
Tuition Rate	\$ 116.00	\$ 116.00	\$ -
Capital Fee	21.00	21.00	-
Technology Fee	10.00	10.00	-
Student Activity Fee	4.00	4.00	-
Total	\$ 151.00	\$ 151.00	\$ -

As of spring 2024, JJC’s combined tuition and fees of \$151 per credit hour is slightly below our peer average of \$152.89. These tuition and fees per credit hour range from a high of \$174 to a low of \$132. For tuition charges only, JJC’s current rate of \$116 per credit hour is well below our peer average of \$134.71 and the state average of \$137.86. JJC’s fees are the fourth highest due to the capital assessment fee enacted to pay for the master plan financing. The following chart represents a comparison of JJC’s current tuition and fees to other colleges in northeast Illinois.



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state’s funding formula for the college has decreased 6.76% for Fiscal 2025 due to the enrollment experienced in Fiscal 2023. System wide, for all community colleges in Illinois, credit hours decreased 5.07%. With the State of Illinois’ fiscal issues improving over the last two years, the

budget adopted for Fiscal 2024 increased funding by 7% for community colleges. A conservative estimate for state funding is currently being used since the Governor has not released a proposed budget for Fiscal 2025. The college projects the funding rates to increase by 5.00% for Fiscal 2025 to coincide with the overall decrease in community college credit hours followed by no change in the funding rates for 2026 and 2027. When combined with our enrollment, this results in a slight decrease in funding for Fiscal 2025, no change in Fiscal 2026 and a slight increase in Fiscal 2027.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 79% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

	% Increase <u>FY2025</u>	% Increase <u>FY2026</u>	% Increase <u>FY2027</u>
Salaries	4.00-5.00%	3.00-4.00%	3.00-4.00%
Benefits	7.00%	7.00%	7.00%
Other Expenditures	3.00%	2.50%	2.50%
O&M Utilities	4.00%	4.00%	6.00%
Contingency – Education Fund	\$500,000	\$500,000	\$500,000
Contingency – O & M Fund	\$200,000	\$200,000	\$200,000

The college has separate union contracts that cover faculty, adjunct faculty, support and technical staff, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections.

Fiscal 2025 benefits are factored to increase based on medical cost trending for the college. For Fiscal 2025, 2026 and 2027 benefits are factored at a 7% increase. The college is self-funded for its health, prescriptions, dental and vision insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with an inflationary rate of 3% for Fiscal 2025 and 2.5% per year for Fiscal 2026 and 2027.

Contingency in the Education Fund is budgeted at \$500,000. Contingency in the Operation and Maintenance Fund is budgeted at \$200,000.

Capital Expenditures. Funding for repair and upkeep of the college's aging buildings had been severely restricted due to tax caps and no O & M rate increase since 1977. These funding restrictions caused a serious backlog of deferred maintenance. Prior strategic plans recognized this tremendous need and established the maintaining of current facilities as a quality improvement area. In 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance and the establishment of a capital assessment fee of \$4 per credit hour to repay the debt certificates. In Fiscal 2005, the capital assessment fee was increased to \$6 per credit hour to fund the construction of a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from this fund includes approximately \$1,085,000 to \$1,160,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of \$2,875,000 in Fiscal 2025, \$2,975,000 in

Fiscal 2026 and \$3,075,000 in Fiscal 2027. Until capital renewal grants from the state are approved, the financial impact of these grants are not included in the projections.

A new master plan was developed in Fiscal 2008 to create a new vision for the college that was based on a detailed analysis of existing space, growth and future needs. For Fiscal 2009, the capital assessment fee was increased an additional \$9 to a total of \$14 per credit hour with an additional \$2 increase in Fiscal 2010 and a \$1 increase in Fiscal 2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

In 2013, an update to the college's master plan was approved and during Fiscal 2014, the capital assessment fee was increased an additional \$4 to a total of \$21 per credit hour. This additional revenue is projected to repay the \$45 million in alternate revenue bonds that were issued to build the events center/multipurpose building at main campus and an expansion of the Romeoville Campus.

In the 2018 update to the college's master plan, there were no large-scale new construction projects considered and instead, focused on recapturing and remodeling existing spaces. Projects completed included: renovation of the college's police station, renovation of unutilized space at the main campus to house a respiratory therapy program and completion of site work at the college's City Center campus. These projects were all funded by existing reserves in the Operations & Maintenance Restricted Fund.

In 2023 the college updated its master plan. This plan does not consider large-scale new construction projects and continues to focus on recapturing and remodeling existing spaces. To minimize the burden on taxpayers and students, the college intends to fund major capital and programmatic projects through the use of operating surpluses rather than debt issuances.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds tort liability, property insurance and unemployment insurance. The fund is projected to show small deficits in Fiscal 2025, 2026 and 2027. As of June 30, 2023, the fund balance was \$974,990. A reasonable fund balance is needed to provide a reserve for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. The funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. The three-year projections assume increases of 7% for Fiscal 2025, 2026 and 2027. Based on national trends in health care costs, there would be small projected deficits in 2026 and 2027, but reserves currently represent 101% of projected health claim costs, which will enable the college to cover these deficits. If health claims costs accelerate, the college, along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget with which it has complied with over the last 55 years. Any significant excesses in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund that may be used to pay expenses until property taxes are received. As of June 30, 2023, these reserves were as follows:

Operating reserves	\$	34,708,475
Working Cash Fund	\$	6,916,922
Instructional and academic equipment reserve	\$	1,623,350
Operations & Maintenance Restricted Fund		
Life safety projects	\$	1,175,743
Deferred maintenance & future capital projects		49,136,084
Total Operations & Maintenance Restricted Fund	\$	<u>50,311,827</u>

The history of the college's fund balances is detailed on page III-14.

Annual property taxes received, which is the major source of revenue, are currently \$64.0 million, excluding debt service. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$93.5 million, which represents 146% of the annual property tax receipts. If this ratio decreases below 75%, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

The District's mission is determined by the Illinois Community College Act, which establishes the statewide community college system. Simply stated, the mission is to serve the post-secondary educational needs of the residents of Community College District No. 525. To fulfill this mandate, the District, through its strategic planning process, has expanded its mission and vision to be in concert with the educational needs of its constituents.

Mission

Joliet Junior College strengthens communities, inspires learning and transforms lives.

Vision

Joliet Junior College is the first choice for learning, working and cultivating pathways to prosperity.

Strategic Goals

1. **Value Diversity and Cultivate Belonging** - Connect and engage JJC's diverse students to support their equitable access, growth and connection to the college.
2. **Craft an Intentional Student Lifecycle** - Create a pathway for student to enter and success at JJC and ensure a seamless transition into the workforce or transfer institution.
3. **Strengthen from Within** - Ensure a supportive and collaborative work environment to retain and develop diverse, talented employees.
4. **Maximize the Infrastructure** - Secure JJC's financial, physical and technological resources to support innovation, student success and institutional effectiveness.
5. **Grow Our Possibilities** - Differentiate JJC through innovative credit, non-credit and high school programs to support diverse student needs and goals.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Reallocate existing resources to fund new requests
- Realistic projections in state and property tax revenues
- No tuition increase
- Modest enrollment growth
- Emphasis on student success
- Responsible reserves
- Implement action plans from the strategic plan

Three major revenue sources are available to District 525: state funding, property taxes and tuition. Illinois financial condition has improved over the past few years, but funding has not kept pace with inflation. The budgets adopted by the State increased funding to community colleges by 5% in Fiscal 2023 and 7% in Fiscal 2024 after no increases in Fiscal 2021 and 2022. Indications from the state capital for Fiscal 2025 point toward level funding for next year so state funding is not expected to be a major source of revenue to address new initiatives.

The second source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual fund rates. The district tax rate has not been increased since 1977 and is the fourth lowest when compared to our peer districts. The last request for an increase in the operating rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address new initiatives.

The third source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the current staffing, improving economy and low population growth in the district; therefore modest growth is assumed

until resources are available, so enrollment growth will not be a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. No tuition and fee increases have been factored into the projections with an effort to keep costs within state averages and affordable to the student. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue Factors							
Assessed Valuation	22,797,857,792	23,638,850,656	25,173,025,238	26,935,137,005	28,012,542,485	28,852,918,759	29,429,977,135
CPI	2.30%	2.30%	5.00%	5.00%	3.40%	2.50%	2.50%
Tax Rate	0.1615	0.1610	0.1671	0.1670	0.1670	0.1670	0.1670
New Property % increase	1.55%	1.61%	1.73%	1.50%	1.10%	1.00%	1.00%
Increase in EAV	104.78%	103.69%	106.49%	107.00%	104.00%	103.00%	102.00%
Total Tuition Hours	242,400	229,400	224,650	234,500	238,018	241,588	245,212
Tuition Rate	113.00	113.00	116.00	116.00	116.00	116.00	116.00
Variable Tuition @ 2x	7,800.00	6,100.00	6,100.00	6,500.00	6,500.00	6,500.00	6,500.00
Variable Tuition @ 1.5x	7,500.00	7,200.00	8,300.00	4,500.00	4,500.00	4,500.00	4,500.00
Credit hour % increase	90.45%	94.64%	97.93%	104.38%	101.50%	101.50%	101.50%
Tuition Rate % Increase	100.00%	100.00%	102.65%	100.00%	100.00%	100.00%	100.00%
Tuition Rate \$ Increase	\$ -	\$ -	\$ 3.00	\$ -	\$ -	\$ -	\$ -
Apportionment hours paid	245,275	242,180	230,180	214,500	200,000	200,000	203,000
% Increase in App. Hrs.	98.84%	98.74%	95.05%	93.19%	93.24%	100.00%	101.50%
Ave. Apportionment rate	33.79	37.18	39.14	46.28	48.60	48.60	48.60
% Increase in App. Rate	5.86%	10.04%	5.28%	18.23%	105.00%	100.00%	100.00%
Expenditure Factors							
Salaries					104-105%	103-104%	103-104%
Adm & Professional Salaries					105.00%	104.00%	103.50%
Support Staff Salaries					105.00%	104.00%	103.50%
Clerical Salaries					105.00%	104.00%	103.50%
Faculty Salaries					105.00%	104.00%	103.50%
FT Fac Overloads/Extra Pay					105.00%	103.00%	103.00%
PT Fac Summer/Fall/Spring					105.00%	104.00%	104.00%
Other Salaries					105.00%	104.00%	103.00%
Student Salaries					108.00%	108.00%	103.00%
Employee Benefits					107.00%	107.00%	107.00%
Other Expenses					103.00%	102.50%	102.50%
Utilities					105.00%	105.00%	105.00%
New initiatives					\$ 960,000	\$ 1,372,800	\$ 1,805,232
Contingency/New Initiatives					\$ 500,000	\$ 500,000	\$ 500,000

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Local Government							
Current Taxes	36,225,265	37,580,071	41,489,864	43,875,000	45,849,375	47,454,103	49,114,997
Back Taxes	365,453	388,705	129,461	300,000	300,000 A	305,000 A	310,000 A
Other	20,505	18,655	21,773	15,000	15,000 A	15,000 A	15,000 A
	<u>36,611,223</u>	<u>37,987,431</u>	<u>41,641,098</u>	<u>44,190,000</u>	<u>46,164,375</u>	<u>47,774,103</u>	<u>49,439,997</u>
State Government							
ICCB State Grant	8,287,220	9,004,185	9,010,226	9,927,503	9,719,234	9,719,234	9,865,022
ICCB - CTE	711,800	728,134	779,548	750,000	761,250 C	772,669 C	784,259 C
CPPT	2,937,954	6,352,390	5,584,182	3,150,000	3,257,100 I	3,338,528 I	3,421,991 I
Indirects	-	159,413	129,774	100,000	100,000 A	100,000 A	100,000 A
	<u>11,936,974</u>	<u>16,244,122</u>	<u>15,503,730</u>	<u>13,927,503</u>	<u>13,837,584</u>	<u>13,930,430</u>	<u>14,171,272</u>
Federal Government							
SEOG/Pell/Indirects	214,090	86,039	116,755	60,000	80,000 A	80,000 A	80,000 A
CARES Act	3,599,312	4,863,464	2,925,000	-	-	-	-
	<u>3,813,402</u>	<u>4,949,503</u>	<u>3,041,755</u>	<u>60,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>
Tuition and Fees							
Tuition	28,641,353	27,612,597	27,857,562	29,100,000	29,508,030 T	29,922,180 T	30,342,543 T
Tuition - Dual Credit @ \$12	163,250	145,350	131,100	326,928	198,000	200,970	203,985
Tuition - Variable	-	-	-	-	-	-	-
Course Fees	204,049	274,064	207,604	223,000	226,345 C	229,740 C	233,186 C
	<u>29,008,652</u>	<u>28,032,011</u>	<u>28,196,266</u>	<u>29,649,928</u>	<u>29,932,375</u>	<u>30,352,891</u>	<u>30,779,714</u>
Interest	155,285	130,795	2,259,038	3,500,000	3,000,000 E	3,000,000 E	3,000,000 E
Other Revenues	715,348	723,991	891,262	450,000	550,000 A	550,000 A	550,000 A
Transfer from other funds	122,211	58,812	95,651	-	500,000	500,000	500,000
Total Ed Fund Revenues	<u>82,363,095</u>	<u>88,126,665</u>	<u>91,628,800</u>	<u>91,777,431</u>	<u>94,064,334</u>	<u>96,187,424</u>	<u>98,520,982</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Salaries							
Adm Salaries	4,129,440	4,213,829	4,780,528	5,350,651	5,618,184	5,842,911	6,047,413
Professional Salaries	2,887,353	3,160,759	3,385,070	4,528,937	4,755,384	4,945,599	5,118,695
Support & Clerical Salaries	11,097,804	12,191,345	11,569,554	13,309,361	13,974,829	14,533,822	15,042,506
Faculty Salaries	21,403,679	21,341,210	22,424,238	24,228,132	25,439,539	26,457,120	27,383,119
Chair/Coordinator	845,320	837,290	800,516	995,050	1,044,803	1,076,147	1,108,431
FT Fac Overloads/Extra	5,627,526	5,305,423	5,668,493	5,709,500	5,994,975	6,174,824	6,360,069
PT Faculty	4,026,252	4,938,998	4,149,519	4,743,034	4,980,186	5,179,393	5,386,569
Comp Analysis	-	-	-	-	250,000	260,000	269,100
Other Salaries	1,046,313	25,043	72,905	390,000	409,500	425,880	438,656
Early Retirement	261,856	210,000	420,625	315,000	315,000	315,000	315,000
Student Salaries	149,088	271,313	351,443	812,802	877,826	948,052	976,494
Vacancy Savings	-	-	-	(2,000,000)	(750,000)	(1,500,000)	(1,500,000)
	<u>51,474,631</u>	<u>52,495,210</u>	<u>53,622,891</u>	<u>58,382,467</u>	<u>62,910,224</u>	<u>64,658,749</u>	<u>66,946,052</u>
Employee Benefits	11,075,277	10,930,394	10,987,773	13,686,434	14,644,484	15,669,598	16,766,470
Other Expenses	4,483,614	4,931,208	5,420,259	6,952,888	7,161,475	7,340,512	7,524,024
Utilities	-	-	-	-	-	-	-
Capital Outlay							
Instructional	-	-	-	-	-	-	-
Student Services	23,518	-	-	-	-	-	-
Institutional Support	-	83,496	102,907	100,000	100,000	125,000	150,000
	<u>23,518</u>	<u>83,496</u>	<u>102,907</u>	<u>100,000</u>	<u>100,000</u>	<u>125,000</u>	<u>150,000</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Other							
New Initiatives	-	-	-	-	600,000	624,000	642,720
Advisor Model 4 add'l per year	-	-	-	-	360,000	748,800	1,162,512
Dual Credit Scholarships	-	-	-	100,000	118,800	120,582	122,391 I
Non Tuition Expense	1,270,673	893,053	1,352,154	2,251,500	2,285,273 T	2,319,552 T	2,354,345 T
Dual Credit Tuition	2,731,662	3,011,005	3,160,202	3,200,000	3,248,000 T	3,296,720 T	3,346,171 T
Tuition Charge Back	-	-	-	-	- T	- T	- T
Bank Charges/Credit Card	211,565	222,459	248,038	350,000	355,250 T	360,579 T	365,987 T
Other - misc and bad debts	144,309	383,813	615,110	762,031	773,461 T	785,063 T	796,839 T
	<u>4,358,209</u>	<u>4,510,330</u>	<u>5,375,504</u>	<u>6,663,531</u>	<u>7,740,784</u>	<u>8,255,296</u>	<u>8,790,965</u>
Contingency	-	-	-	500,000	500,000	500,000	500,000
Transfers Out							
Foundation	540,382	478,062	495,024	534,440	550,473	564,235	578,341
O&M Restricted fund	9,500,000	10,000,000	13,500,000	-	-	-	-
Auxiliary transfer - Food/Farm	-	-	-	60,240	62,047	63,598	65,188
Auxiliary transfers - athletics	102,536	95,000	400,000	593,000	610,790	626,060	641,711
	<u>10,142,918</u>	<u>10,573,062</u>	<u>14,395,024</u>	<u>1,187,680</u>	<u>1,223,310</u>	<u>1,253,893</u>	<u>1,285,240</u>
Total Ed Fund Expenditures	<u>81,558,167</u>	<u>83,523,700</u>	<u>89,904,358</u>	<u>87,473,000</u>	<u>94,280,278</u>	<u>97,803,047</u>	<u>101,962,752</u>
Surplus (Deficit)	<u>804,928</u>	<u>4,602,965</u>	<u>1,724,442</u>	<u>4,304,431</u>	<u>(215,944)</u>	<u>(1,615,624)</u>	<u>(3,441,770)</u>

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue Factors							
Assessed Valuation	22,797,857,792	23,638,850,656	25,173,025,238	26,935,137,005	28,012,542,485	28,852,918,759	29,429,977,135
CPI	2.30%	2.30%	5.00%	5.00%	3.40%	2.50%	2.50%
Tax Rate	0.0867	0.0846	0.0821	0.0820	0.0820	0.0820	0.0820
New Property % increase	1.55%	1.61%	1.73%	1.50%	1.10%	1.00%	1.00%
Increase in EAV	104.78%	103.69%	106.49%	107.00%	104.00%	103.00%	102.00%
Expenditure Factors							
Salaries					104-105%	103-104%	103-104%
Adm & Professional Salaries					105.00%	104.00%	103.50%
Support & Clerical Salaries					105.00%	104.00%	103.50%
Service Staff					104.00%	103.00%	103.00%
Student Salaries					108.00%	108.00%	103.00%
Employee Benefits					107.00%	107.00%	107.00%
Other expenses					103.00%	102.50%	102.50%
Utilities					104.00%	104.00%	106.00%
Capital Outlay					\$ 300,000	\$ 325,000	\$ 350,000
Contingency					\$ 200,000	\$ 200,000	\$ 200,000

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue							
Local Government							
Current Taxes	19,446,922	19,742,610	20,424,655	21,310,000	22,268,950	23,048,363	23,855,056
Back Taxes	204,589	221,463	73,130	150,000	150,000	154,500	157,590
Other	-	-	-	-	-	-	-
	<u>19,651,511</u>	<u>19,964,073</u>	<u>20,497,785</u>	<u>21,460,000</u>	<u>22,418,950</u>	<u>23,202,863</u>	<u>24,012,646</u>
Other	9,824	213,831	28,038	-	-	-	-
Interest	-	-	-	-	-	-	-
Facilities Rental	126,407	100,665	94,965	85,000	85,000	85,000	85,000
Transfer from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total O&M Revenues	<u>19,787,742</u>	<u>20,278,569</u>	<u>20,620,788</u>	<u>21,545,000</u>	<u>22,503,950</u>	<u>23,287,863</u>	<u>24,097,646</u>

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Expenditures							
Salaries							
Adm Salaries	307,151	246,464	256,356	272,320	285,936	297,373	307,782
Professional Salaries	489,022	559,253	674,594	700,571	735,600	765,024	791,799
Support & Clerical Salaries	1,139,511	1,330,126	1,279,954	1,518,100	1,594,005	1,657,765	1,715,787
Service Staff	5,468,711	5,862,655	5,950,330	6,517,655	6,778,361	6,981,712	7,191,163
Student Salaries	50,822	21,505	36,279	237,112	256,081	276,567	284,864
	<u>7,455,217</u>	<u>8,020,003</u>	<u>8,197,513</u>	<u>9,245,758</u>	<u>9,649,983</u>	<u>9,978,442</u>	<u>10,291,396</u>
Employee Benefits	2,167,986	2,397,783	2,439,761	2,977,246	3,185,653	3,408,649	3,647,254
Other Expenses	1,461,877	1,603,042	1,887,284	2,107,817	2,171,052	2,225,328	2,280,961
Utilities	1,971,860	2,134,217	1,894,575	3,238,179	3,367,706	3,502,414	3,712,559
Capital Outlay	77,419	224,128	254,584	301,000	300,000	325,000	350,000
Contingency	-	-	-	200,000	200,000	200,000	200,000
Transfers Out							
To Education	-	-	-	-	500,000	500,000	500,000
To O&M Restricted	6,475,000	4,975,000	5,475,000	3,475,000	2,875,000	2,975,000	3,075,000
To O&M Restricted	<u>6,475,000</u>	<u>4,975,000</u>	<u>5,475,000</u>	<u>3,475,000</u>	<u>3,375,000</u>	<u>3,475,000</u>	<u>3,575,000</u>
Total O&M Expenditures	<u>19,609,359</u>	<u>19,354,173</u>	<u>20,148,717</u>	<u>21,545,000</u>	<u>22,249,394</u>	<u>23,114,833</u>	<u>24,057,170</u>
Surplus (Deficit)	<u>178,383</u>	<u>924,396</u>	<u>472,071</u>	<u>-</u>	<u>254,556</u>	<u>173,030</u>	<u>40,476</u>

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue Factors							
Assessed Valuation	22,797,857,792	23,638,850,656	25,173,025,238	26,935,137,005	28,012,542,485	28,852,918,759	29,429,977,135
CPI	2.30%	2.30%	5.00%	5.00%	3.40%	2.50%	2.50%
Tax Rate	0.0046	0.0044	0.0043	0.0043	0.0043	0.0043	0.0043
New Property % increase	1.55%	1.61%	1.73%	1.50%	1.10%	1.00%	1.00%
Increase in EAV	104.42%	103.69%	106.49%	107.00%	104.00%	103.00%	102.00%
Tuition Hours	242,400	229,400	224,650	234,500	238,018	241,588	245,212
Less Adult Ed hours	5,865	10,706	7,781	14,000	14,210	14,423	14,639
Less Dual Credit & Union	24,174	26,646	27,244	27,500	27,913	28,331	28,756
Net Paid Tuition Hours	212,361	192,048	189,625	193,000	195,895	198,833	201,816
Capital Assessment Fee	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Credit hour % increase	-9.55%	-5.36%	-2.07%	4.38%	1.50%	1.50%	1.50%
Expenditure Factors							
State Grants					-	-	-
Debt Payments					Per Schedule	Per Schedule	Per Schedule

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

		Actual		Projected		Projected	
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue							
Local Government							
Current Taxes	1,031,448	1,027,273	1,063,117	1,040,000	1,086,800	1,124,838	1,164,207
Back Taxes	11,233	11,700	3,855	-	-	-	-
TIF reimbursement - Channahon	300,236	333,925	353,745	300,000	200,000	205,000	210,000
	<u>1,342,917</u>	<u>1,372,898</u>	<u>1,420,717</u>	<u>1,340,000</u>	<u>1,286,800</u>	<u>1,329,838</u>	<u>1,374,207</u>
Capital Assessment Fee	4,456,190	4,030,184	3,979,847	4,053,000	4,113,795	4,175,502	4,238,134
State/Federal Grants	444,252	1,338,294	562,966	100,000	-	-	-
RAMP Projects	19,828,400	-	-	4,312,500	4,312,500	-	-
Other Income and Interest	236	3,093	196,682	-	-	-	-
Transfer In							
From O & M - Surplus & Cap	6,475,000	4,975,000	5,475,000	3,475,000	2,875,000	2,975,000	3,075,000
From Ed Fund	9,500,000	10,000,000	13,500,000	-	-	-	-
	<u>15,975,000</u>	<u>14,975,000</u>	<u>18,975,000</u>	<u>3,475,000</u>	<u>2,875,000</u>	<u>2,975,000</u>	<u>3,075,000</u>
Total Revenues	<u>42,046,995</u>	<u>21,719,469</u>	<u>25,135,212</u>	<u>13,280,500</u>	<u>12,588,095</u>	<u>8,480,340</u>	<u>8,687,342</u>
Expenditures							
Capital Expenditures							
CIP	2,006,919	1,399,169	1,944,608	5,638,000	3,591,000	3,558,000	3,563,000
Master Plan Projects	2,138,860	8,362,452	2,313,953	5,000,000	12,000,000	-	-
RAMP Projects	6,480	-	-	4,312,500	5,750,000	-	-
Transfer Out							
To Auxiliary for ERP Project	3,200,000	2,200,000	1,952,814	6,000,000	2,500,000	-	-
To B&I 2013, 18 & 21 refundings	4,344,513	6,827,136	4,889,443	4,969,543	4,192,793	4,231,443	4,231,443
To B&I 2013B issue	2,322,600	-	-	-	-	-	-
To B&I for Debt Service Call	24,000,000	-	-	-	-	-	-
	<u>38,019,372</u>	<u>18,788,757</u>	<u>11,100,818</u>	<u>25,920,043</u>	<u>28,033,793</u>	<u>7,789,443</u>	<u>7,794,443</u>
Total Expenditures	<u>38,019,372</u>	<u>18,788,757</u>	<u>11,100,818</u>	<u>25,920,043</u>	<u>28,033,793</u>	<u>7,789,443</u>	<u>7,794,443</u>
Surplus (Deficit)	4,027,623	2,930,712	14,034,394	(12,639,543)	(15,445,698)	690,897	892,899
Beginning Fund Bal	<u>29,319,098</u>	<u>33,346,721</u>	<u>36,277,433</u>	<u>50,311,827</u>	<u>37,672,284</u>	<u>22,226,586</u>	<u>22,917,483</u>
Ending Fund Bal	<u>33,346,721</u>	<u>36,277,433</u>	<u>50,311,827</u>	<u>37,672,284</u>	<u>22,226,586</u>	<u>22,917,483</u>	<u>23,810,382</u>

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue Factors							
Assessed Valuation	22,797,857,792	23,638,850,656	25,173,025,238	26,935,137,005	28,012,542,485	28,852,918,759	29,429,977,135
CPI	2.30%	2.30%	5.00%	5.00%	3.40%	2.50%	2.50%
Tax Rate	0.0029	0.0030	0.0030	0.0030	0.0030	0.0030	0.0030
New Property % increase	1.55%	1.61%	1.73%	1.50%	1.10%	1.00%	1.00%
Increase in EAV	104.78%	103.69%	106.49%	107.00%	104.00%	103.00%	102.00%
Expenditure Factors							
Employee Benefits					107.00%	107.00%	107.00%
Legal					105.00%	105.00%	105.00%
Insurance					107.00%	105.00%	105.00%

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue							
Local Government							
Current Taxes	651,098	698,083	738,916	810,000	846,450	876,076	906,738
Back Taxes	6,203	7,393	2,008	5,000	5,200	5,356	5,463
Other	-	-	-	-	-	-	-
	<u>657,301</u>	<u>705,476</u>	<u>740,924</u>	<u>815,000</u>	<u>851,650</u>	<u>881,432</u>	<u>912,202</u>
Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>657,301</u>	<u>705,476</u>	<u>740,924</u>	<u>815,000</u>	<u>851,650</u>	<u>881,432</u>	<u>912,202</u>
Expenditures							
Salaries							
Office Salary Allocation	59,614	-	-	-	-	-	-
Employee Benefits							
Employee Benefits	11,075	-	-	-	-	-	-
Unemployment Insurance	84,487	-	42,846	50,000	53,500	57,245	61,252
	<u>95,562</u>	<u>-</u>	<u>42,846</u>	<u>50,000</u>	<u>53,500</u>	<u>57,245</u>	<u>61,252</u>
Legal	4,500	4,278	14,001	25,000	26,250	27,563	28,941
Insurance	480,392	579,137	677,886	735,000	786,450	825,773	867,061
Claims and Settlements	-	-	-	5,000	5,000	5,000	5,000
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>640,068</u>	<u>583,415</u>	<u>734,733</u>	<u>815,000</u>	<u>871,200</u>	<u>915,580</u>	<u>962,254</u>
Surplus (Deficit)	<u>17,233</u>	<u>122,061</u>	<u>6,191</u>	<u>-</u>	<u>(19,550)</u>	<u>(34,148)</u>	<u>(50,052)</u>

Health Insurance Fund

JOLIET JUNIOR COLLEGE

HEALTH INSURANCE FUND PROJECTIONS

Years Ended June 30, 2025 through 2027

	Actual			Projected	Projected		
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Revenue Factors							
Investment Balance	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,512,050	1,485,078
Interest Rate	1.13%	0.92%	0.01%	0.67%	3.75%	3.75%	3.75%
Premium Increase	0.00%	0.00%	106.00%	107.00%	107.00%	107.00%	107.00%
Expenditure Factors							
Healthcare Claims					107.00%	107.00%	107.00%
Drug Claims/Workers Comp					108.00%	108.00%	108.00%
Other					103.00%	103.00%	103.00%
Revenue							
Premiums	13,187,745	13,231,136	13,341,258	16,350,000	17,494,500	18,719,115	20,029,453
Employee Contribution	585,326	640,094	578,028	700,000	749,000	801,430	857,530
Misc\Stop-loss Reimb.	87,590	347,395	566,605	-	-	-	-
Interest	16,926	13,739	81	10,000	56,250	56,702	55,690
	<u>13,877,587</u>	<u>14,232,364</u>	<u>14,485,972</u>	<u>17,060,000</u>	<u>18,299,750</u>	<u>19,577,247</u>	<u>20,942,674</u>
Expenditures							
Employee Benefits							
Healthcare Claims	10,152,738	11,381,616	11,797,050	13,035,000	13,947,450	14,923,772	15,968,436
Drug Claims	2,090,686	2,473,068	1,812,077	3,000,000	3,240,000	3,499,200	3,779,136
Vision	133,515	133,352	140,596	175,000	187,250	200,358	214,383
Workers Comp Claims	464,440	689,576	232,314	750,000	810,000	874,800	944,784
	<u>12,841,379</u>	<u>14,677,612</u>	<u>13,982,037</u>	<u>16,960,000</u>	<u>18,184,700</u>	<u>19,498,129</u>	<u>20,906,738</u>
Consulting services	<u>65,868</u>	<u>65,868</u>	<u>67,848</u>	<u>100,000</u>	<u>103,000</u>	<u>106,090</u>	<u>109,273</u>
Total Expenditures	<u>12,907,247</u>	<u>14,743,480</u>	<u>14,049,885</u>	<u>17,060,000</u>	<u>18,287,700</u>	<u>19,604,219</u>	<u>21,016,011</u>
Surplus (Deficit)	<u>970,340</u>	<u>(511,116)</u>	<u>436,087</u>	<u>-</u>	<u>12,050</u>	<u>(26,972)</u>	<u>(73,337)</u>

III. Historical Data

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fall	Fall Enrollment				Gender		Attendance		Enrollment Status			
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	Continuing Student	New	Transfer	Re-Admit
2023	9,863	(3.42%)	6,129	2.00%	45%	55%	38%	62%	71%	14%	2%	13%
2022	10,212	(11.59%)	6,009	(6.11%)	44%	56%	35%	65%	64%	20%	2%	14%
2021	11,551	12.51%	6,400	1.46%	43%	57%	32%	68%	58%	26%	2%	14%
2020	10,267	(28.29%)	6,308	(21.37%)	41%	59%	38%	62%	64%	18%	2%	16%
2019	14,318	(2.77%)	8,022	(1.57%)	44%	56%	33%	67%	53%	30%	3%	14%
2018	14,726	(1.23%)	8,150	(3.88%)	45%	55%	32%	68%	52%	32%	2%	14%
2017	14,910	(3.07%)	8,479	(2.11%)	47%	53%	33%	67%	53%	30%	2%	15%
2016	15,383	2.94%	8,662	(0.43%)	46%	54%	33%	67%	51%	31%	2%	16%
2015	14,944	(5.27%)	8,699	(3.56%)	45%	55%	36%	64%	54%	27%	2%	17%
2014	15,776	(6.48%)	9,020	(6.40%)	46%	54%	35%	65%	52%	30%	2%	16%
10 Year Average		(37.48%)		(32.05%)								
5 Year Average		(31.11%)		(23.60%)								

N/A - Information not available.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

TUITION AND FEE HISTORY

<u>Fiscal Year</u>	<u>Tuition Per Cr.Hr.</u>	<u>Student Fee</u>	<u>Technology Fee</u>	<u>Capital Assessment Fee</u>	<u>Total</u>	<u>%</u>	<u>ICCB Average Tuition and Fees</u>	<u>%</u>
2023-24	116.00	4.00	10.00	21.00	151.00	0.00%	156.99	2.30%
2022-23	116.00	4.00	10.00	21.00	151.00	2.03%	153.46	1.72%
2021-22	113.00	4.00	10.00	21.00	148.00	0.00%	150.87	1.02%
2020-21	113.00	4.00	10.00	21.00	148.00	0.00%	149.34	1.58%
2019-20	113.00	4.00	10.00	21.00	148.00	1.37%	147.01	1.84%
2018-19	113.00	4.00	8.00	21.00	146.00	1.39%	144.36	2.56%
2017-18	113.00	4.00	6.00	21.00	144.00	15.20%	140.76	5.50%
2016-17	94.00	4.00	6.00	21.00	125.00	8.70%	133.42	6.32%
2015-16	84.00	4.00	6.00	21.00	115.00	0.00%	125.49	5.66%
2014-15	84.00	4.00	6.00	21.00	115.00	3.60%	118.77	5.43%
2013-14	80.00	4.00	6.00	21.00	111.00	3.74%	112.65	4.41%
2012-13	80.00	4.00	6.00	17.00	107.00	3.88%	107.89	3.85%
2011-12	76.00	4.00	6.00	17.00	103.00	0.00%	103.89	5.73%
2010-11	76.00	4.00	6.00	17.00	103.00	10.75%	98.26	10.57%
2009-10	67.00	4.00	6.00	16.00	93.00	5.68%	88.87	5.75%
2008-09	64.00	4.00	6.00	14.00	88.00	15.79%	84.04	6.89%
2007-08	62.00	3.00	6.00	5.00	76.00	4.11%	78.62	6.19%
2006-07	60.00	3.00	5.00	5.00	73.00	2.82%	74.04	5.89%
2005-06	58.00	3.00	5.00	5.00	71.00	4.41%	69.92	10.86%
2004-05	56.00	3.00	5.00	4.00	68.00	12.40%	63.07	6.09%
2003-04	51.00	3.00	4.50	2.00	60.50	8.04%	59.45	8.80%
2002-03	49.00	3.00	4.00	-	56.00	0.00%	54.64	6.47%
2001-02	49.00	3.00	4.00	-	56.00	5.66%	51.32	3.61%
2000-01	46.00	3.00	4.00	-	53.00	3.92%	49.53	4.69%
1999-00	44.00	3.00	4.00	-	51.00	4.08%	47.31	4.00%
1998-99	42.00	3.00	4.00	-	49.00	6.52%	45.49	3.74%
1997-98	41.00	3.00	2.00	-	46.00	4.55%	43.85	4.31%
1996-97	39.00	3.00	2.00	-	44.00	4.76%	42.04	4.29%
1995-96	39.00	3.00	-	-	42.00	7.69%	40.31	3.17%
1994-95	36.00	3.00	-	-	39.00	8.33%	39.07	4.21%
1993-94	33.00	3.00	-	-	36.00	5.88%	37.49	-
1992-93	31.00	3.00	-	-	34.00	6.25%		
1991-92	29.00	3.00	-	-	32.00	10.34%		
1990-91	26.00	3.00	-	-	29.00	16.00%		
1989-90	23.00	2.00	-	-	25.00	0.00%		
1988-89	23.00	2.00	-	-	25.00	8.70%		
1987-88	21.00	2.00	-	-	23.00	15.00%		
1986-87	18.00	2.00	-	-	20.00	0.00%		
1985-86	18.00	2.00	-	-	20.00	0.00%		
1984-85	18.00	2.00	-	-	20.00	0.00%		
1983-84	18.00	2.00	-	-	20.00	25.00%		
1982-83	15.00	1.00	-	-	16.00	14.29%		
1981-82	13.00	1.00	-	-	14.00	0.00%		
1980-81	13.00	1.00	-	-	14.00	0.00%		
1979-80	13.00	1.00	-	-	14.00	0.00%		
1978-79	13.00	1.00	-	-	14.00	0.00%		
1977-78	13.00	1.00	-	-	14.00	0.00%		
1976-77	13.00	1.00	-	-	14.00	7.69%		
1975-76	12.00	1.00	-	-	13.00	18.18%		
1974-75	10.00	1.00	-	-	11.00	0.00%		
1973-74	10.00	1.00	-	-	11.00	0.00%		
1972-73	10.00	1.00	-	-	11.00	40.49%		
1971-72	7.00	0.83	-	-	7.83	0.00%		
1970-71	7.00	0.83	-	-	7.83	0.00%		
1969-70	7.00	0.83	-	-	7.83	2.09%		
1968-69	7.00	0.67	-	-	7.67	-28.12%		
1967-68	10.00	0.67	-	-	10.67	0.00%		
1966-67	10.00	0.67	-	-	10.67	-		

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STATE REIMBURSEMENT RATES

Fiscal Year	Credit Hours Earned	%	(1)		(2) Actual Amounts Received				ICCB Average Rates	
			Credit Hours Paid	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)	Dollars	% Inc.(Dec)	Ave. Reimb Rate	% Inc.(Dec)
2023-24			194,310	(0.44%)	\$51.09	10.70%	9,927,503	10.21%	\$51.97	13.82%
2022-23	203,677	(1.08%)	195,164	(17.94%)	\$46.15	21.96%	9,007,626	0.08%	\$45.66	11.34%
2021-22	205,909	(6.28%)	237,838	(1.79%)	\$37.84	10.59%	9,000,325	8.60%	\$41.01	3.85%
2020-21	219,696	(12.56%)	242,180	(2.23%)	\$34.22	7.06%	8,287,220	4.68%	\$39.49	5.59%
2019-20	251,252	(0.68%)	247,705	0.72%	\$31.96	12.27%	7,917,040	13.08%	\$37.40	6.80%
2018-19	252,981	(2.75%)	245,942	(1.94%)	\$28.47	3.72%	7,001,500	1.71%	\$35.02	8.72%
2017-18	260,148	1.28%	250,810	(6.15%)	\$27.45	(6.78%)	6,883,900	(12.51%)	\$32.21	-2.07%
2016-17	256,861	(2.34%)	267,241	(7.04%)	\$29.44	295.69%	7,868,480	267.82%	\$32.89	273.75%
2015-16	263,006	(5.98%)	287,487	(8.35%)	\$7.44	(68.66%)	2,139,220	(71.28%)	\$8.80	-72.75%
2014-15	279,738	(6.97%)	313,679	(7.22%)	\$23.75	12.35%	7,448,835	4.24%	\$32.29	1.00%
2013-14	300,693	(8.43%)	338,079	(0.85%)	\$21.14	1.78%	7,146,016	0.92%	\$31.97	1.43%
2012-13	328,387	(6.67%)	340,969	11.38%	\$20.77	(10.09%)	7,081,147	0.14%	\$31.52	N/A
2011-12	351,842	(1.05%)	306,138	13.15%	\$23.10	(11.62%)	7,071,381	0.00%	N/A	N/A
2010-11	355,567	10.67%	270,565	9.67%	\$26.14	(12.46%)	7,071,381	(4.00%)	\$39.23	-0.03%
2009-10	321,300	11.40%	246,706	6.06%	\$29.86	1.99%	7,365,717	8.17%	\$39.24	18.77%

(1) Excludes restricted hours under new funding formula.

(2) Includes 5% mid-year increase for FY22, 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

STATE FUNDING

	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	(1) <u>2014-15</u>
Education Fund										
Credit Hour	9,927,503	9,007,626	9,000,325	8,287,220	7,917,040	7,001,500	6,883,900	7,868,480	2,139,220	7,448,835
Square Footage	-	-	-	-	-	-	-	-	-	-
Career & Technical Education	774,775	779,548	728,134	711,800	658,950	628,980	574,857	651,073	-	645,414
Performance Based	-	-	3,860	-	-	-	6,025	-	-	-
	<u>10,702,278</u>	<u>9,787,174</u>	<u>9,732,319</u>	<u>8,999,020</u>	<u>8,575,990</u>	<u>7,630,480</u>	<u>7,464,782</u>	<u>8,519,553</u>	<u>2,139,220</u>	<u>8,094,249</u>
Total	9.35%	0.56%	8.15%	4.93%	12.39%	2.22%	-12.38%	298.26%	-73.57%	3.53%

(1) Includes 2.25% mid-year budget reduction for FY15

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EQUALIZED ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)

Last Ten Fiscal Years

<u>Year of Levy</u>	<u>Tax Rates</u>	<u>Equalized Assessed Valuation</u>	<u>%</u>	<u>Tax Levy</u>		<u>Current Year Taxes Collected</u>	<u>Percent of Levy Collected</u>
				<u>\$</u>	<u>%</u>		
2022	0.2874	\$ 25,173,025,238	6.84%	\$ 72,357,557	7.73%	\$ 71,841,303	99.29%
2021	0.2851	23,561,106,561	3.35%	67,163,408	1.83%	66,783,159	99.43%
2020	0.2893	22,797,857,792	4.78%	65,956,640	3.20%	65,625,444	99.50%
2019	0.2938	21,757,444,189	4.42%	63,912,470	4.73%	63,662,831	99.61%
2018	0.2928	20,836,797,570	4.41%	61,027,313	2.13%	60,787,724	99.61%
2017	0.2995	19,956,025,602	5.36%	59,754,362	1.76%	59,621,907	99.78%
2016	0.3101	18,940,156,942	4.99%	58,718,081	5.77%	58,512,128	99.65%
2015	0.3078	18,040,252,901	1.94%	55,515,001	1.67%	55,274,230	99.57%
2014	0.3086	17,696,962,322	(0.86%)	54,603,348	3.55%	54,352,004	99.54%
2013	0.2954	17,850,068,427	(4.40%)	52,733,266	2.15%	52,584,615	99.72%
Ten Year Average Increase			3.08%		3.45%		99.57%
Five Year Average Increase			4.76%		3.92%		99.49%

Note: Assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

Tax Levy Year	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	Average
Assessed Valuation:											
Will	20,992,296,618	19,625,856,094	18,932,302,520	18,139,867,993	17,349,792,215	16,587,954,291	15,818,465,969	15,054,518,164	14,731,038,083	14,867,060,257	
Grundy	2,407,346,108	2,245,620,490	2,134,028,001	2,044,113,672	1,962,223,110	1,862,442,974	1,815,831,905	1,745,792,783	1,745,702,192	1,748,545,924	
Cook	937,177,218	943,463,198	1,021,207,293	899,052,464	891,868,373	913,529,423	755,324,579	710,891,142	715,476,997	733,433,150	
Kendall	630,266,875	552,199,752	522,782,225	498,023,871	466,550,386	435,745,136	401,054,830	377,972,021	351,153,144	343,315,735	
Livingston	175,852,517	165,218,522	159,240,185	152,452,997	143,050,303	133,568,590	126,707,845	128,321,978	130,913,095	135,129,678	
LaSalle	29,112,860	27,877,808	27,454,561	23,191,439	22,593,435	22,115,443	22,131,159	22,162,472	22,111,583	22,023,544	
Kankakee	973,042	870,697	843,007	741,753	719,748	669,745	640,655	594,341	567,228	560,139	
	<u>25,173,025,238</u>	<u>23,561,106,561</u>	<u>22,797,857,792</u>	<u>21,757,444,189</u>	<u>20,836,797,570</u>	<u>19,956,025,602</u>	<u>18,940,156,942</u>	<u>18,040,252,901</u>	<u>17,696,962,322</u>	<u>17,850,068,427</u>	
% Increase EAV	6.84%	3.35%	4.78%	4.42%	4.41%	5.36%	4.99%	1.94%	-0.86%	-4.40%	3.08%
Tax Rates											
Education	0.1671	0.1611	0.1615	0.1622	0.1616	0.1632	0.1694	0.1735	0.1747	0.1666	
O & M	0.0821	0.0846	0.0867	0.0889	0.0891	0.0942	0.0903	0.0898	0.0899	0.0853	
Bond & Int	0.0305	0.0317	0.0333	0.0347	0.0344	0.0349	0.0430	0.0348	0.0340	0.0322	
Audit	0.0004	0.0003	0.0003	0.0004	0.0002	0.0003	0.0004	0.0006	0.0006	0.0005	
L P & S	0.0030	0.0030	0.0029	0.0027	0.0025	0.0015	0.0015	0.0032	0.0032	0.0046	
Life Safety	0.0043	0.0044	0.0046	0.0049	0.0050	0.0054	0.0055	0.0059	0.0062	0.0062	
Total	<u>0.2874</u>	<u>0.2851</u>	<u>0.2893</u>	<u>0.2938</u>	<u>0.2928</u>	<u>0.2995</u>	<u>0.3101</u>	<u>0.3078</u>	<u>0.3086</u>	<u>0.2954</u>	
Limiting Rate	0.2547	0.2548	0.2552	0.2573	0.2601	0.2619	0.2658	0.2731	0.2731	0.2636	
Tax Extensions											
Education	42,071,283	37,958,903	36,822,268	35,284,766	33,676,903	32,571,428	32,081,015	31,305,750	30,908,252	29,732,333	
O & M	20,676,166	19,926,434	19,767,491	19,339,985	18,573,519	18,802,129	17,103,083	16,197,594	15,908,346	15,232,409	
Bond & Int	7,689,885	7,465,688	7,585,671	7,554,863	7,172,329	6,955,295	8,136,129	6,272,053	6,022,677	5,747,931	
Audit	96,760	71,885	70,929	85,689	42,605	58,759	74,453	105,290	103,567	89,430	
L P & S	474,152	703,643	661,829	583,330	521,774	294,322	281,649	574,139	565,435	824,121	
Life Safety	1,076,311	1,036,855	1,048,452	1,063,837	1,040,182	1,072,429	1,041,752	1,060,175	1,095,071	1,107,042	
Total	<u>72,084,557</u>	<u>67,163,408</u>	<u>65,956,640</u>	<u>63,912,470</u>	<u>61,027,312</u>	<u>59,754,362</u>	<u>58,718,081</u>	<u>55,515,001</u>	<u>54,603,348</u>	<u>52,733,266</u>	
% Increase in extension	<u>7.33%</u>	<u>1.83%</u>	<u>3.20%</u>	<u>4.73%</u>	<u>2.13%</u>	<u>1.76%</u>	<u>5.77%</u>	<u>1.67%</u>	<u>3.55%</u>	<u>2.15%</u>	3.41%

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

<u>Levy Year</u>	<u>Total Assessed Value (EAV)</u>	<u>Increase (Decrease)</u>	<u>% Change</u>	<u>New Construction</u>	<u>% of EAV</u>	<u>CPI</u>
2022	\$ 25,173,025,238	\$ 1,611,918,677	6.84%	\$ 434,850,188	1.73%	5.00%
2021	23,561,106,561	763,248,769	3.35%	381,853,456	1.62%	1.40%
2020	22,797,857,792	1,040,413,603	4.78%	336,888,022	1.48%	2.30%
2019	21,757,444,189	920,646,619	4.42%	262,419,773	1.21%	1.90%
2018	20,836,797,570	880,771,968	4.41%	285,269,980	1.37%	2.10%
2017	19,956,025,602	1,015,868,660	5.36%	312,491,661	1.57%	2.10%
2016	18,940,156,942	899,904,041	4.99%	272,809,613	1.44%	0.70%
2015	18,040,252,901	343,290,579	1.94%	211,930,418	1.17%	0.80%
2014	17,696,962,322	(153,106,105)	(0.86%)	221,750,765	1.25%	1.50%
2013	17,850,068,427	17,850,068,427	(4.40%)	213,027,060	1.19%	1.70%

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

<u>Taxing Districts</u>	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Joliet Junior College	\$ 0.2874	\$ 0.2851	\$ 0.2893	\$ 0.2938	\$ 0.2928	\$ 0.2995	\$ 0.3101	\$ 0.3078	\$ 0.3086	\$ 0.2954
Will County	0.5620	0.5761	0.2788	0.5842	0.5927	0.5986	0.6121	0.6358	0.6433	0.6216
Will County Forest Preserve	0.1257	0.1339	0.1443	0.1462	0.1504	0.1895	0.1944	0.1937	0.1977	0.1970
Troy Township Road Funds	0.0879	0.0876	0.0876	0.0885	0.0916	0.0934	0.0945	0.0977	0.0989	0.0958
DuPage Township	0.0712	0.0713	0.0713	0.0718	0.0705	0.0755	0.0790	0.0823	0.0824	0.0805
Village of Bolingbrook	0.9043	0.8956	0.8694	0.9511	0.9380	0.9205	1.0325	1.0963	0.9833	0.9823
Bolingbrook Park District	0.4838	0.4890	0.4913	0.5050	0.5185	0.6063	0.6243	0.6543	0.6704	0.6628
Fountaindale Public Library	0.5262	0.5402	0.5389	0.5429	0.5210	0.5501	0.5595	0.5835	0.5805	0.5630
UD 365-U Valley View	6.9237	7.0767	7.1318	7.2224	7.3030	7.2411	7.3246	7.5388	7.6318	7.3668
Total	<u>\$ 9.9722</u>	<u>\$ 10.1555</u>	<u>\$ 9.9027</u>	<u>\$ 10.4059</u>	<u>\$ 10.4785</u>	<u>\$ 10.5745</u>	<u>\$ 10.8310</u>	<u>\$ 11.1902</u>	<u>\$ 11.1969</u>	<u>\$ 10.8652</u>
Total annual % increase (decrease)	(1.80%)	2.55%	(4.84%)	(0.69%)	(0.91%)	(2.37%)	(3.21%)	(0.06%)	3.05%	8.85%
Joliet Junior College annual % increase (decrease)	0.81%	(1.45%)	(1.53%)	0.34%	(2.24%)	(3.42%)	0.75%	(0.26%)	4.47%	6.80%
Joliet Junior College Rate as a % of total rate	2.88%	2.81%	2.92%	2.82%	2.79%	2.83%	2.86%	2.75%	2.76%	2.72%

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.72% to 2.92% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI). The rates increased from 2010 to 2014 because the assessed value of existing property was decreasing. In 2015 as the value of existing property started increasing by more than CPI, the college's rate started to decrease.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

Year	Total	Property Taxes	Replacement Taxes	Tuition and Fees	State and Federal	Interest	Miscellaneous
2023	\$ 91,533,149	\$ 41,619,325	\$ 5,584,182	\$ 28,196,266	\$ 12,961,303	\$ 2,259,038	\$ 913,035
2022	88,067,853	37,968,776	6,352,390	28,032,011	14,841,235	130,795	742,646
2021	82,240,884	36,590,718	2,937,954	29,008,652	12,812,422	155,285	735,853
2020	80,659,728	35,052,447	2,108,637	33,101,239	8,683,380	977,993	736,032
2019	78,352,482	33,775,111	1,950,117	33,244,544	7,723,480	987,281	671,949
2018	73,597,616	32,299,825	1,997,609	30,741,972	7,508,953	513,057	536,200
2017	73,165,199	31,904,454	2,128,848	27,771,982	10,862,808	110,254	386,853
2016	61,355,929	31,162,100	1,682,297	25,789,112	2,197,799	94,110	430,511
2015	68,653,437	30,883,392	2,105,394	26,934,671	8,183,985	100,842	445,153
2014	66,752,316	29,476,503	1,957,680	26,934,671	7,900,713	67,516	415,233

Note: The miscellaneous category includes transcript fees, sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Faculty Salaries</u>	<u>Support Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Non-Tuition Expenditures</u>
2023	\$ 75,509,334	\$ 33,042,766	\$ 20,580,125	\$ 10,987,773	\$ 5,420,259	\$ 102,907	\$ -	\$ 5,375,504
2022	72,950,638	\$ 32,422,921	\$ 20,072,289	10,930,394	4,931,208	83,496	-	4,510,330
2021	71,415,249	\$ 31,902,777	\$ 19,571,854	11,075,277	4,483,614	23,518	-	4,358,209
2020	72,566,163	32,133,973	18,170,756	11,029,976	4,606,335	36,602	-	6,588,521
2019	69,338,562	31,735,171	16,881,263	10,890,891	4,612,508	96,287	-	5,122,442
2018	67,406,298	30,986,138	16,138,083	10,823,201	4,438,518	5,950	-	5,014,408
2017	65,377,651	30,747,047	15,886,900	10,290,685	4,228,098	-	-	4,224,921
2016	64,594,128	30,457,591	16,021,307	10,258,171	4,235,921	-	-	3,621,138
2015	64,011,735	29,576,249	15,269,450	10,105,662	4,645,018	17,302	-	4,398,054
2014	62,667,140	29,577,242	14,527,492	9,466,501	4,395,932	1,822	-	4,698,151

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for dual credit students, senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Rental Fees</u>	<u>Miscellaneous</u>
2023	\$ 20,620,788	\$ 20,497,785	\$ 94,965	\$ 28,038
2022	20,278,569	19,964,073	100,665	213,831
2021	19,787,742	19,651,511	126,407	9,824
2020	19,320,272	19,220,165	99,560	547
2019	18,778,425	18,641,167	132,191	5,067
2018	18,789,270	18,630,751	141,836	16,683
2017	17,172,889	17,005,426	165,372	2,091
2016	16,335,385	16,121,930	201,216	12,239
2015	16,150,648	15,896,900	240,284	13,464
2014	15,347,812	15,105,807	241,763	242

Note: The miscellaneous category includes sales of services and other income.

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>
2023	\$ 14,673,717	\$ 8,197,513	\$ 2,439,761	\$ 1,887,284	\$ 254,584	\$ 1,894,575
2022	14,379,173	8,020,003	2,397,783	1,603,042	224,128	2,134,217
2021	13,134,359	7,455,217	2,167,986	1,461,877	77,419	1,971,860
2020	13,865,086	7,767,386	2,219,650	1,594,989	81,511	2,201,550
2019	13,442,230	7,187,307	2,174,110	1,580,635	64,769	2,435,409
2018	13,377,858	7,055,362	2,077,601	1,346,866	331,052	2,566,977
2017	12,953,415	7,006,585	1,971,147	1,357,585	193,750	2,424,348
2016	12,267,917	6,860,447	1,923,633	1,278,380	219,176	1,986,281
2015	12,118,418	6,626,221	1,961,854	1,329,133	141,223	2,059,987
2014	12,365,251	6,690,113	1,849,370	1,280,379	313,706	2,231,683

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

RATIO OF NET GENERAL DEBT TO ASSESSED VALUE
AND NET GENERAL DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year	Net General Debt	Assessed Value	Estimated Population	Ratio of Net General Bonded Debt to Assessed Valuation	Net Bonded Debt per Capita
2023	\$ 103,225,772	\$ 25,173,025,238	734,761	0.4101%	\$ 140.49
2022	112,767,155	23,561,106,561	734,761	0.4786%	153.47
2021	123,867,958	22,797,857,792	734,761	0.5433%	168.58
2020	151,041,813	21,757,444,189	734,761	0.6942%	205.57
2019	158,925,584	20,836,797,570	734,761	0.7627%	216.30
2018	165,144,122	19,956,025,602	730,391	0.8275%	226.10
2017	209,484,921	18,940,156,942	730,391	1.1060%	286.81
2016	215,607,489	18,040,252,901	730,600	1.1951%	295.11
2015	221,235,049	17,696,962,322	730,600	1.2501%	302.81
2014	226,277,628	17,850,068,427	730,600	1.2677%	309.71

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office
Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES

Last Ten Fiscal Years

Fiscal Year		Education		Operation & Maintenance		Operation & Maintenance Restricted		Liability, Protection, & Settlement		Health Insurance
2023	\$	27,896,914	\$	6,811,561	\$	50,311,827	\$	974,990	\$	17,203,419
2022		26,172,472		6,339,490		36,277,433		968,799		16,767,332
2021		21,569,507		5,415,094		33,346,721		846,738		17,278,448
2020		20,764,579		5,236,711		29,319,098		829,505		16,308,108
2019		20,137,463		5,056,524		21,264,123		835,804		12,999,036
2018		19,447,239		4,995,329		11,736,688		884,766		10,049,257
2017		18,172,657		4,993,918		13,259,507		1,222,224		8,382,786
2016		15,559,808		4,899,445		49,599,259		1,484,398		6,915,508
2015		18,675,671		4,606,977		85,987,209		1,476,116		5,986,565
2014		17,984,787		4,349,747		86,132,168		1,556,904		3,954,935
10 year Ave.	\$	20,638,110	\$	5,270,480	\$	41,723,403	\$	1,108,024	\$	11,584,539

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a full-accrual basis which includes the full accrual of property taxes for the current levy year. As of June 30, 2023, \$34,009,864 has not been collected from the current year levy. The operating fund balances as of June 30, 2023 represent 31.3% of FY2024 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2023 has been budgeted for master plan, deferred maintenance projects, and state funding projects (RAMP).

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 734,761

Communities Served

Braceville	Elwood	Mazon	Ransom
Braidwood	Essex	Millington	Ritchie
Bolingbrook	Frankfort	Minooka	Rockdale
Carbon Hill	Gardner	Mokena	Romeoville
Channahon	Godley	Morris	Tinley Park
Coal City	Joliet	New Lenox	Shorewood
Crest Hill	Kinsman	Newark	So. Wilmington
Custer Park	Lemont	Odell	Symerton
Diamond	Lisbon	Orland Park	Verona
Dwight	Lockport	Peotone	Wilton Center
East Brooklyn	Manhattan	Plainfield	Wilmington
Eileen	Marley	Plattville	

Accreditation

North Central Association of	
Colleges and Schools (Higher Learning Commission)	2015
Next Accreditation Renewal	2023

Employee Data

	2023	2022
Faculty	217	214
Administrators/Professional	142	115
Support, Clerical and Plant Staff	338	326

Degree and Certificates Awarded

	FY 2023	FY 2022
AA, AS and AGS	707	804
AAS	535	587
Certificates	1,358	1,553

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

BASE YEAR	TAXING DISTRICT	ENDING YEAR	INITIAL EAV BASE YEAR	AGGREGATE EAV	INCREMENT EAV	LOST REVENUE FROM TIF	RATE	Distributions	County
1985	Gardner	2033	5,937,576	23,018,437	17,080,861	48,715	0.2852	-	Grundy
1985	Morris	2033	18,575,979	97,320,587	78,744,608	224,580	0.2852	-	Grundy
1999	Elwood #1	2022	170,063	138,176,687	138,006,624	396,907	0.2876	-	Will
1997	Plainfield #1	2032	3,902,976	12,982,677	9,079,701	26,113	0.2876	13,329	Will
1989	Romeoville #1 (Marquette)	2024	6,887,136	41,708,178	34,821,042	100,145	0.2876	29,751	Will
1999	Channahon Aux Sable	2022	206,600	125,725,930	125,519,330	357,981	0.2852	356,078	Grundy
1999	Joliet #2	2022	1,509,558	5,691,187	4,181,629	12,026	0.2876	-	Will
2003	Romeoville #2 (Downtown)	2026	11,439,526	19,667,546	8,228,020	23,664	0.2876	-	Will
2005	Lemont - Canal District	2028	572,570	5,058,900	4,486,330	13,100	0.2920	-	Cook
2006	Romeoville #3 (Romeo Rd.)	2029	282,000	596,790	314,790	905	0.2876	-	Will
2007	Gardner Ind.	2030	227,715	892,833	665,118	1,897	0.2852	-	Grundy
2007	Grundy EDPA #1	2030	18,076,587	78,235,312	60,158,725	171,573	0.2852	82,988	Grundy
2008	Dwight	2031	3,723,825	4,626,746	902,921	2,575	0.2852	-	Grundy
2008	Mokena #1	2031	7,052,934	7,960,303	907,369	2,610	0.2876	-	Will
2008	Lockport #1	2031	24,582,201	27,894,897	3,312,696	9,527	0.2876	-	Will
2009	Lemont - Gateway	2032	2,752,540	7,539,406	4,786,866	13,978	0.2920	-	Cook
2010	Grundy EDPA #2	2033	5,626,305	6,225,330	599,025	1,708	0.2852	-	Grundy
2010	Coal City	2033	29,950,330	45,584,330	15,634,000	44,588	0.2852	-	Grundy
2010	Wilmington	2033	2,050,705	81,075,005	79,024,300	227,274	0.2876	-	Will
2010	Braidwood #3	2033	6,631,716	9,664,326	3,032,610	8,722	0.2876	-	Will
2010	Joliet #3	2033	10,068,519	11,103,338	1,034,819	2,976	0.2876	-	Will
2011	Diamond	2034	19,800	222,219	202,419	582	0.2876	-	Will
2011	Rockdale	2034	26,102,319	30,627,655	4,525,336	13,015	0.2876	-	Will
2013	Channahon - Interchange	2036	3,465,206	4,245,674	780,468	2,245	0.2876	72	Will
2014	Mazon	2037	5,527,860	8,531,921	3,004,061	8,568	0.2852	-	Grundy
2014	Morris Marina	2037	2,417,292	2,884,622	467,330	1,333	0.2852	-	Grundy
2015	Joliet #4	2038	23,928,151	24,551,392	623,241	1,792	0.2876	-	Will
2015	Shorewood #1	2038	20,516,403	24,965,821	4,449,418	12,797	0.2876	-	Will
2016	Crest Hill #1	2039	3,369,767	3,679,655	309,888	891	0.2876	-	Will
2016	Romeoville #4	2039	315,313	2,326,403	2,011,090	5,784	0.2876	-	Will
2016	Romeoville #5	2039	119,306	1,459,766	1,340,460	3,855	0.2876	-	Will
2016	Romeoville #6	2039	6,512,407	21,475,169	14,962,762	43,033	0.2876	-	Will
2017	Romeoville #7	2040	17,971,319	19,379,449	1,408,130	4,050	0.2876	-	Will
2017	Romeoville #8	2040	1,493,872	2,734,542	1,240,670	3,568	0.2876	-	Will
2017	Lemont - Archer	2040	326,843	326,843	-	-	0.2920	-	Cook
2017	Joliet #5	2040	12,432,208	13,659,723	1,227,515	3,530	0.2876	-	Will
2017	Peotone #1	2040	4,963,445	5,300,440	336,995	969	0.2876	-	Will
2017	Plainfield #2	2040	4,930,688	12,703,227	7,772,539	22,354	0.2876	10,003	Will
2018	Joliet #6	2041	629,089	673,211	44,122	127	0.2876	-	Will
2018	Peotone #2	2041	234,791	461,622	226,831	652	0.2876	-	Will
2018	Lemont - Transit	2041	6,549,549	8,218,308	1,668,759	4,873	0.2920	-	Cook
2019	Romeoville #9	2042	1,146,813	1,151,914	5,101	15	0.2876	-	Will
2020	Joliet #7	2043	164,459	183,187	18,728	54	0.2876	-	Will
2022	Morris Brisbon Road	2045	1,579,968	3,126,143	1,546,175	4,410	0.2852	-	Grundy
Total			304,944,229	943,637,651	638,693,422	1,830,060		492,221	

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

Company	Project Finished	Tax Years	Estimated EAV	Taxable EAV
Grundy				
Green Township Hospitality	No	2025 to 2028	\$ 12,300,000	Not Finished
Procter & Gamble	No	2023 to 2027	\$ 128,000,000	71,895,977
U.S. Cold Storage	Yes	2021 to 2023	\$ 31,000,000	15,825,551
Rock Island Clean Line	No	2018 to 2043	\$ 88,000,000	Not Started
Akzo Nobel Chemical (Phased project)			\$ 51,000,000	
Phase I	Yes	2018 to 2022		\$ 7,955,143
Phase II	Yes	2018 to 2022		\$ 7,931,655
Phase III	Yes	2020 to 2023		\$ 5,370,575
Phase IV	Yes	2021 to 2024		\$ 1,950,292

Procter & Gamble's tax abatement agreement is a 50% abatement per year for five years.

Rock Island Clean Line's tax abatement agreement is an 85% abatement thru 2032 and 50% abatement from 2033 to 2043.

Akzo Nobel Chemical's tax abatement agreement is a 50% abatement per year for five years.

All remaining tax abatement agreements are for three years with 75% abated the first year, 50% the second and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

	2021 Tax Rates	Equalized Assessed Valuation (EAV)	Tax Extension	2021 Population	Tax Dollars per District Resident	Tax Rate Restricted Under PTELL
DuPage	0.2049	49,686,334,408	101,807,299	1,050,733	96.89	Yes
Elgin	0.4504	13,859,939,994	62,425,170	461,338	135.31	Yes
Harper	0.4075	22,137,574,508	90,210,616	514,008	175.50	Yes
Illinois Valley	0.3655	3,700,149,334	13,524,046	142,808	94.70	No
Joliet	0.2850	23,638,850,656	67,370,724	734,761	91.69	Yes
Kankakee	0.5014	2,781,568,689	13,946,785	129,642	107.58	No
Kishwaukee	0.6434	2,636,505,258	16,963,275	108,187	156.80	No
Lake County	0.2934	26,222,377,910	76,936,457	686,203	112.12	Yes
McHenry	0.3291	8,752,734,710	28,805,250	268,140	107.43	Yes
Moraine Valley	0.3503	11,649,102,061	40,806,805	403,574	101.11	Yes
Morton	0.5276	2,132,706,707	11,252,161	153,422	73.34	Yes
Oakton	0.2270	25,662,427,825	58,253,711	462,419	125.98	Yes
Prairie State	0.4685	3,652,692,114	17,112,863	209,159	81.82	Yes
South Suburban	0.5541	3,130,078,036	17,343,762	266,680	65.04	Yes
Triton	0.2869	10,882,512,735	31,221,929	326,982	95.49	Yes
Waubensee	0.4700	11,120,333,738	52,265,569	401,941	130.03	Yes
Peer Average	0.3978	13,852,868,043	43,765,401	395,000	109.43	

Source: ICCB Data and Characteristics.

Note: Joliet has the third lowest tax rate among the peer colleges. The peer average is \$.3978 compared to Joliet's \$.2850 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$91.69 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

Rank	College	Fiscal 2024			Fiscal 2023		
		Tuition	Fees*	Total	Tuition	Fees*	Total
1	Prairie State	143.50	30.50	174.00	143.50	30.50	174.00
2	South Suburban	152.00	17.75	169.75	152.00	17.75	169.75
3	Kankakee	150.00	19.00	169.00	146.00	19.00	165.00
4	Kishwaukee	147.00	17.00	164.00	147.00	17.00	164.00
5	Triton	148.00	16.00	164.00	143.00	16.00	159.00
6	Lake County	136.96	23.54	160.50	128.00	22.00	150.00
7	Moraine Valley	137.00	22.00	159.00	134.00	22.00	156.00
8	Harper	135.50	19.00	154.50	133.50	19.00	152.50
9	Morton	130.00	22.00	152.00	130.00	18.00	148.00
10	Joliet	116.00	35.00	151.00	116.00	35.00	151.00
11	Dupage	114.00	30.00	144.00	110.00	30.00	140.00
12	Waubensee	135.00	8.00	143.00	132.00	8.00	140.00
13	Oakton	136.25	5.00	141.25	136.25	5.00	141.25
14	Illinois Valley	125.60	9.40	135.00	125.60	7.40	133.00
15	McHenry	116.50	16.75	133.25	111.50	16.75	128.25
16	Elgin	132.00	-	132.00	132.00	-	132.00
Peer Average		134.71	18.18	152.89	132.52	17.71	150.23
State Average		137.86	19.12	156.98	135.30	18.16	153.46

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2020, Joliet's per capita cost was \$580. Tuition represents only 25.52% of current per capita costs. To exceed this restriction, tuition would have to exceed \$193.00 per credit hour.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE
Fiscal Year 2022

	Total	Property Taxes	Tuition and Fees	ICCB Grants	Replacement Tax	Other State and Federal	Other
DuPage	167,236,433 100.00%	88,053,102 52.65%	62,519,622 37.38%	16,890,086 10.10%	5,010,439 3.00%	132,190 0.08%	(5,369,006) -3.21%
Elgin	82,810,361 100.00%	51,999,899 62.79%	20,419,228 24.66%	6,408,469 7.74%	1,678,895 2.03%	3,349,632 4.04%	(1,045,762) -1.26%
Harper	127,819,134 100.00%	65,211,175 51.02%	43,159,994 33.77%	9,816,702 7.68%	3,093,396 2.42%	6,554,557 5.13%	(16,690) -0.01%
Illinois Valley	24,283,362 100.00%	10,542,928 43.42%	6,750,093 27.80%	2,364,488 9.74%	3,583,509 14.76%	548,341 2.26%	494,003 2.03%
Joliet	108,405,234 100.00%	57,932,849 53.44%	28,032,011 25.86%	9,891,731 9.12%	6,352,390 5.86%	4,949,504 4.57%	1,246,749 1.15%
Kankakee	22,655,178 100.00%	7,805,954 34.46%	8,599,960 37.96%	3,662,816 16.17%	1,586,509 7.00%	505,075 2.23%	494,864 2.18%
Kishwaukee	24,510,451 100.00%	9,431,483 38.48%	8,519,864 34.76%	4,226,329 17.24%	883,815 3.61%	4,868 0.02%	1,444,092 5.89%
Lake County	116,665,960 100.00%	73,298,861 62.83%	29,929,368 25.65%	9,357,516 8.02%	3,822,023 3.28%	- 0.00%	258,192 0.22%
McHenry	46,515,575 100.00%	27,923,748 60.03%	13,495,513 29.01%	4,318,135 9.28%	969,508 2.08%	1,328 0.00%	(192,657) -0.41%
Moraine Valley	96,086,261 100.00%	32,013,709 33.32%	36,272,118 37.75%	16,632,368 17.31%	3,743,744 3.90%	6,382,149 6.64%	1,042,173 1.08%
Morton	31,157,327 100.00%	8,737,086 28.04%	10,191,581 32.71%	8,053,382 25.85%	4,041,648 12.97%	76,713 0.25%	56,917 0.18%
Oakton	88,923,739 100.00%	54,793,604 61.62%	17,779,027 19.99%	5,299,422 5.96%	3,054,896 3.44%	8,024,137 9.02%	(27,347) -0.03%
Prairie State	30,615,914 100.00%	12,307,296 40.20%	12,756,016 41.66%	4,329,048 14.14%	720,069 2.35%	- 0.00%	503,485 1.64%
South Suburban	22,706,925 100.00%	7,535,665 33.19%	10,797,094 47.55%	2,411,723 10.62%	837,880 3.69%	503,193 2.22%	621,370 2.74%
Triton	70,323,200 100.00%	26,548,861 37.75%	23,718,526 33.73%	6,065,505 8.63%	6,476,827 9.21%	4,153,256 5.91%	3,360,225 4.78%
Waubonsee	76,302,734 100.00%	45,676,293 59.86%	18,114,593 23.74%	6,197,752 8.12%	2,752,682 3.61%	188,088 0.25%	3,373,326 4.42%
Peer Average		50.99%	30.88%	10.20%	4.28%	3.11%	0.55%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE
Fiscal Year 2022

	<u>Total</u>	<u>Tuition and Fees</u>	<u>Property Taxes</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
South Suburban	100.00%	47.55%	33.19%	10.62%	3.69%	2.22%	2.74%
Prairie State	100.00%	41.66%	40.20%	14.14%	2.35%	0.00%	1.64%
DuPage	100.00%	37.38%	52.65%	10.10%	3.00%	0.08%	-3.21%
Kankakee	100.00%	37.96%	34.46%	16.17%	7.00%	2.23%	2.18%
Kishwaukee	100.00%	34.76%	38.48%	17.24%	3.61%	0.02%	5.89%
Harper	100.00%	33.77%	51.02%	7.68%	2.42%	5.13%	-0.01%
Moraine Valley	100.00%	37.75%	33.32%	17.31%	3.90%	6.64%	1.08%
Triton	100.00%	33.73%	37.75%	8.63%	9.21%	5.91%	4.78%
Morton	100.00%	32.71%	28.04%	25.85%	12.97%	0.25%	0.18%
Illinois Valley	100.00%	27.80%	43.42%	9.74%	14.76%	2.26%	2.03%
McHenry	100.00%	29.01%	60.03%	9.28%	2.08%	0.00%	-0.41%
Joliet	100.00%	25.86%	53.44%	9.12%	5.86%	4.57%	1.15%
Lake County	100.00%	25.65%	62.83%	8.02%	3.28%	0.00%	0.22%
Waubensee	100.00%	23.74%	59.86%	8.12%	3.61%	0.25%	4.42%
Oakton	100.00%	19.99%	61.62%	5.96%	3.44%	9.02%	-0.03%
Elgin	100.00%	24.66%	62.79%	7.74%	2.03%	4.04%	-1.26%
Peer Average		30.88%	50.99%	10.20%	4.28%	3.11%	0.55%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF EXPENDITURES BY COLLEGE

Fiscal Year 2022

	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Operating Expenses</u>	<u>Utilities</u>	<u>Capital Expenditures</u>	<u>Other</u>
DuPage	164,159,448 100.00%	109,811,476 66.89%	15,245,253 9.29%	23,010,076 14.02%	4,439,682 2.70%	3,998,895 2.44%	7,654,066 4.66%
Elgin	73,586,025 100.00%	49,706,817 67.55%	10,321,127 14.03%	9,184,654 12.48%	2,559,167 3.48%	1,342,217 1.82%	472,043 0.64%
Harper	111,318,670 100.00%	72,686,858 65.30%	14,505,388 13.03%	14,129,178 12.69%	3,022,823 2.72%	1,123,511 1.01%	5,850,912 5.26%
Illinois Valley	21,055,312 100.00%	12,871,388 61.13%	3,359,825 15.96%	2,680,955 12.73%	687,628 3.27%	649,843 3.09%	805,673 3.83%
Joliet	87,329,811 100.00%	60,515,213 69.30%	13,328,177 15.26%	6,534,250 7.48%	2,134,217 2.44%	307,624 0.35%	4,510,330 5.16%
Kankakee	21,106,312 100.00%	12,290,587 58.23%	1,912,857 9.06%	3,259,303 15.44%	942,443 4.47%	356,078 1.69%	2,345,044 11.11%
Kishwaukee	21,149,272 100.00%	12,881,776 60.91%	2,641,824 12.49%	2,940,626 13.90%	741,584 3.51%	747,377 3.53%	1,196,085 5.66%
Lake County	101,549,681 100.00%	70,285,015 69.21%	13,134,078 12.93%	11,956,457 11.77%	3,070,570 3.02%	873,847 0.86%	2,229,714 2.20%
McHenry	42,961,287 100.00%	26,732,200 62.22%	3,824,522 8.90%	7,664,130 17.84%	1,049,173 2.44%	2,354,011 5.48%	1,337,251 3.11%
Moraine Valley	82,688,139 100.00%	54,095,868 65.42%	12,745,253 15.41%	7,723,002 9.34%	1,958,129 2.37%	259,663 0.31%	5,906,224 7.14%
Morton	26,588,165 100.00%	16,354,993 61.51%	1,906,282 7.17%	5,231,223 19.68%	654,704 2.46%	35,115 0.13%	2,405,848 9.05%
Oakton	69,326,035 100.00%	50,925,029 73.46%	7,223,875 10.42%	9,646,767 13.92%	1,131,901 1.63%	167,916 0.24%	230,547 0.33%
Prairie State	26,858,272 100.00%	19,475,093 72.51%	2,925,067 10.89%	3,186,187 11.86%	471,269 1.75%	93,718 0.35%	706,938 2.63%
South Suburban	28,059,566 100.00%	17,210,518 61.34%	4,329,675 15.43%	3,188,059 11.36%	894,120 3.19%	7,625 0.03%	2,429,569 8.66%
Triton	52,739,671 100.00%	32,554,511 61.73%	6,339,491 12.02%	7,227,457 13.70%	2,084,500 3.95%	33,332 0.06%	4,500,380 8.53%
Waubensee	59,806,947 100.00%	35,944,649 60.10%	6,272,916 10.49%	13,085,425 21.88%	2,063,094 3.45%	291,386 0.49%	2,149,477 3.59%
Peer Average		66.08%	12.12%	13.19%	2.82%	1.28%	4.52%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING COMPARISON

Fiscal 2022

	Full-Time Equivalent					Annual 2022 Student FTE	Student to Staff Ratio			Average Salary		
	Faculty	Administrative	Professional	Classified	Total					Faculty	Administrative	Professional
DuPage	692	42	417	296	1,447	13,508	9.3	to	1	111,974	153,898	73,851
Elgin	300	60	224	149	733	5,460	7.4	to	1	98,849	129,331	70,643
Harper	373	34	306	213	926	8,043	8.7	to	1	98,824	161,140	75,574
Illinois Valley	97	20	69	56	242	1,588	6.6	to	1	75,434	99,502	55,013
Joliet	409	41	253	161	864	7,783	9.0	to	1	107,132	125,331	63,674
Kankakee	84	32	63	47	226	1,410	6.2	to	1	70,682	90,474	54,315
Kishwaukee	88	18	57	40	203	1,520	7.5	to	1	67,455	110,946	61,349
Lake County	464	51	309	198	1,022	7,822	7.7	to	1	103,840	136,968	66,128
McHenry	193	51	76	80	400	4,756	11.9	to	1	101,604	107,071	58,561
Moraine Valley	342	30	196	223	791	6,880	8.7	to	1	82,992	141,614	75,409
Morton	116	26	31	44	217	2,175	10.0	to	1	78,012	112,810	62,630
Oakton	352	38	170	154	714	4,937	6.9	to	1	89,691	140,852	73,473
Prairie State	146	24	85	87	342	1,970	5.8	to	1	82,502	111,239	59,133
South Suburban	137	25	81	66	309	2,052	6.6	to	1	72,503	106,443	56,543
Triton	253	33	119	179	584	5,521	9.5	to	1	73,769	133,895	68,954
Waubonsee	172	34	248	168	622	5,189	8.3	to	1	91,991	148,628	70,456
Peer Totals/Average	4,218	559	2,704	2,161	9,642	80,614	8.4	to	1	87,953	125,634	65,357
State Totals/Average	7,912	1,534	5,709	4,505	19,660	154,608	7.9	to	1	85,238	108,904	63,340

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

	2021 Tax Rate	Equalized Assessed Valuation (EAV)	Tax Extension	Tax Dollars Per District Resident	Tax Rate Restricted Under PTELL	Annual FTE Fiscal 2022	Tax Dollars Per FTE	Fiscal 2023 Equalization Grants	Fiscal 2023 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE
Kishwaukee	0.6434	2,636,505,258	16,963,275	156.80	No	1,520	11,160	1,945,200	2,046,187	3,991,387	2,626	13,786
Oakton	0.2270	25,662,427,825	58,253,711	125.98	Yes	4,937	11,799	-	5,801,556	5,801,556	1,175	12,975
Elgin	0.4504	13,859,939,994	62,425,170	135.31	Yes	5,460	11,433	50,000	5,857,752	5,907,752	1,082	12,515
Harper	0.4075	22,137,574,508	90,210,616	175.50	Yes	8,043	11,216	-	9,454,116	9,454,116	1,175	12,391
Kankakee	0.5014	2,781,568,689	13,946,785	107.58	No	1,410	9,891	1,216,020	2,068,121	3,284,141	2,329	12,221
Waubonsee	0.4700	11,120,333,738	52,265,569	130.03	Yes	5,189	10,072	50,000	5,726,915	5,776,915	1,113	11,186
Lake County	0.2934	26,222,377,910	76,936,457	112.12	Yes	7,822	9,836	-	9,073,629	9,073,629	1,160	10,996
Prairie State	0.4685	3,652,692,114	17,112,863	81.82	Yes	1,970	8,687	1,496,920	2,568,411	4,065,331	2,064	10,750
South Suburban	0.5541	3,130,078,036	17,343,762	65.04	Yes	2,052	8,452	848,810	2,208,637	3,057,447	1,490	9,942
Illinois Valley	0.3655	3,700,149,334	13,524,046	94.70	No	1,588	8,516	50,000	2,019,886	2,069,886	1,303	9,820
Joliet	0.2850	23,638,850,656	67,370,724	91.69	Yes	7,783	8,656	-	9,007,626	9,007,626	1,157	9,813
DuPage	0.2049	49,686,334,408	101,807,299	96.89	Yes	13,508	7,537	-	15,325,558	15,325,558	1,135	8,671
Morton	0.5276	2,132,706,707	11,252,161	73.34	Yes	2,175	5,173	4,992,690	2,553,397	7,546,087	3,469	8,643
Moraine Valley	0.3503	11,649,102,061	40,806,805	101.11	Yes	6,880	5,931	6,142,010	8,312,776	14,454,786	2,101	8,032
McHenry	0.3291	8,752,734,710	28,805,250	107.43	Yes	4,756	6,057	50,000	4,365,858	4,415,858	928	6,985
Triton	0.2869	10,882,512,735	31,221,929	95.49	Yes	5,521	5,655	-	5,465,612	5,465,612	990	6,645
Peer Average	0.3978	13,852,868,043	43,765,401	109.43		5,038	8,755				1,581	10,336

Main Campus

1215 Houbolt Road
Joliet, IL 60431
(815) 729-9020

City Center Campus

235 North Chicago Street
Joliet, IL 60432
(815) 727-6544

Romeoville Campus

1125 West Romeo Road (135th Street)
Romeoville, IL 60446
(815) 886-3000

Morris Education Center

725 School Street
Morris, IL 60450
(815) 942-1552

**Weitendorf Agricultural
Education Center**

17840 Laraway Road
Joliet, IL 60433
(815) 280-6900



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