

Financial Plan

2020-2022

Fiscal Years 2020-2022
Community College District No. 525
Joliet, Illinois



JOLIET
JUNIOR COLLEGE
— 1901 —

JOLIET JUNIOR COLLEGE

Community College District 525

Three Year Financial Plan

2020 - 2022

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JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three Year Financial Plan
2020 – 2022

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I. Executive Summary

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525
Three-Year Financial Plan
Years Ended June 30, 2020 through 2022
Executive Summary

This document represents a three-year financial plan that sets forth a framework for the Board of Trustees and the administration to examine future implications of major financial decisions. This Three-Year Financial Plan is part of the annual planning cycle that integrates the college's Academic Quality Improvement Program (AQIP) with the financial resources necessary to meet these strategic planning objectives. This document is updated annually and is divided into four sections.

- 1) **Executive Summary.** Integrates the assumptions and summarizes conclusions reached in this three-year financial plan.
- 2) **Projections and Assumptions.** The three-year projections included are for all funds of the college except for those funds that are self-supporting such as the Auxiliary and Restricted Purpose Funds.
- 3) **Historical Data.** Summarizes the financial history to determine trends and to be used as a basis for many of the assumptions within the plan.
- 4) **Peer College Statistics.** Summarizes how the college compares to our peer community colleges within northeast Illinois, along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the college consist of the Education and Operation and Maintenance (O&M) Funds. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for these categories are summarized as follows:

	<u>Increase</u> <u>FY2020</u>	<u>Increase</u> <u>FY2021</u>	<u>Increase</u> <u>FY2022</u>
Property Taxes	3.40%	4.00%	4.00%
Tuition Rate	\$113/cr. hr.	\$119/cr. hr.	\$125/cr. hr.
Tuition Increase	\$0/cr. hr.	\$6/cr. hr.	\$6/cr. hr.
Enrollment	0.00%	0.50%	0.50%
Reimbursable Credit Hours	-2.56%	-1.27%	0.00%
State Funding Rate Per Cr. Hr.	2.75%	0.00%	0.00%

Property Taxes. The district's property tax revenue is restricted by two factors - the Property Tax Extension Limitation Law (PTELL) and rates on individual funds.

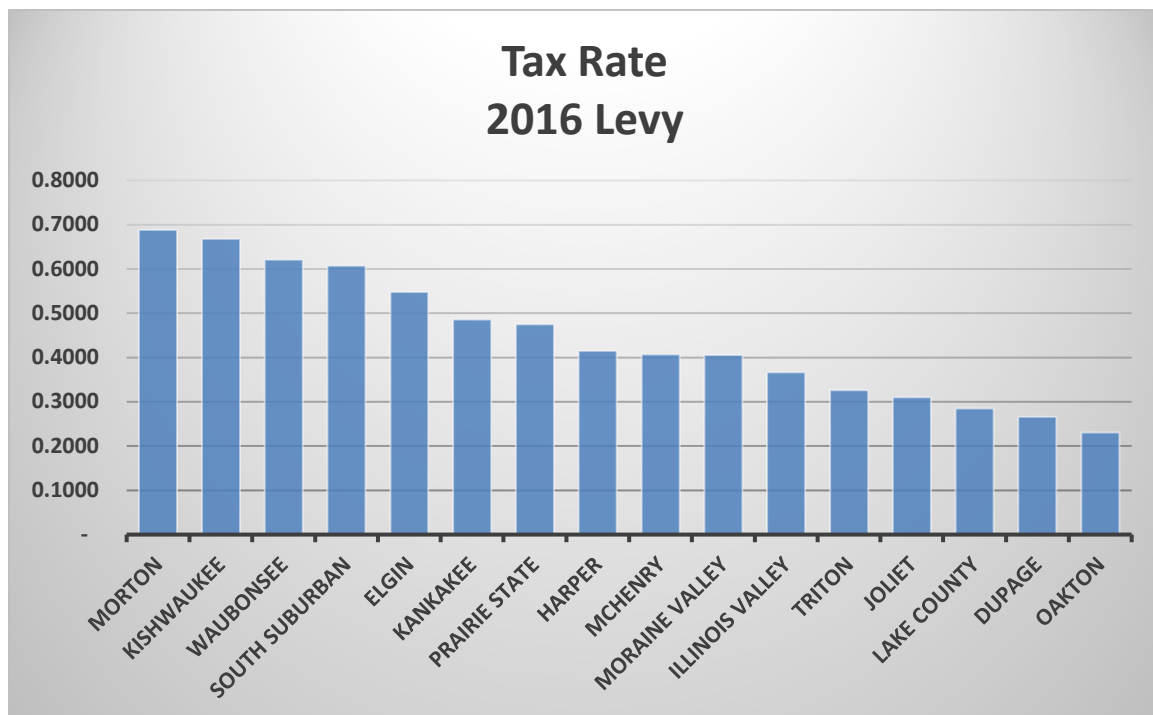
PTELL limits the district's overall tax rate by the Consumer Price Index (CPI) plus any new property in the district. The maximum overall rate under PTELL for tax year 2017 was \$.2619 per \$100 of equalized assessed valuation (EAV). In addition, the maximum individual fund rates are as follows:

Education Fund	\$.7500 per \$100 of EAV
Operation & Maintenance Fund	\$.1000 per \$100 of EAV
Audit Fund	\$.0050 per \$100 of EAV
Life Safety Fund	\$.1000 per \$100 of EAV
Liability, Protection & Settlement Fund	No Limit

The CPI increase allowed under PTELL has averaged 1.36% over the last five years. Property taxes collected over the last five years have increased annually, on average, 2.71%, excluding debt service. For Fiscal 2018, this increase was 1.76% based on the final levy including debt service and 4.38% excluding debt service.

The reason for the annual increases exceeding the CPI has been the amount of new property in the district. The current estimate indicates a 3.60% increase for Fiscal 2019, which represents a 2.10% increase in CPI and a 1.50% increase in new property. The projected increase for Fiscal 2020 is 3.40% due to CPI for the current year being 1.90% and a 1.50% increase from new property. New property growth is expected to be similar to last year. For Fiscal 2021 and Fiscal 2022, a 4.0% is used in anticipation of an increase in new construction for Fiscal 2020 and Fiscal 2021.

To maintain a balanced operating fund, District 525 has levied the maximum allowed under PTELL. The district has not had an operating tax rate increase since 1977, but was successful in passing a building bond referendum that increased the 2009 tax rate by \$0.02. In comparison to other community colleges in northeastern Illinois, JJC has the fourth lowest tax rate as demonstrated by the following chart.

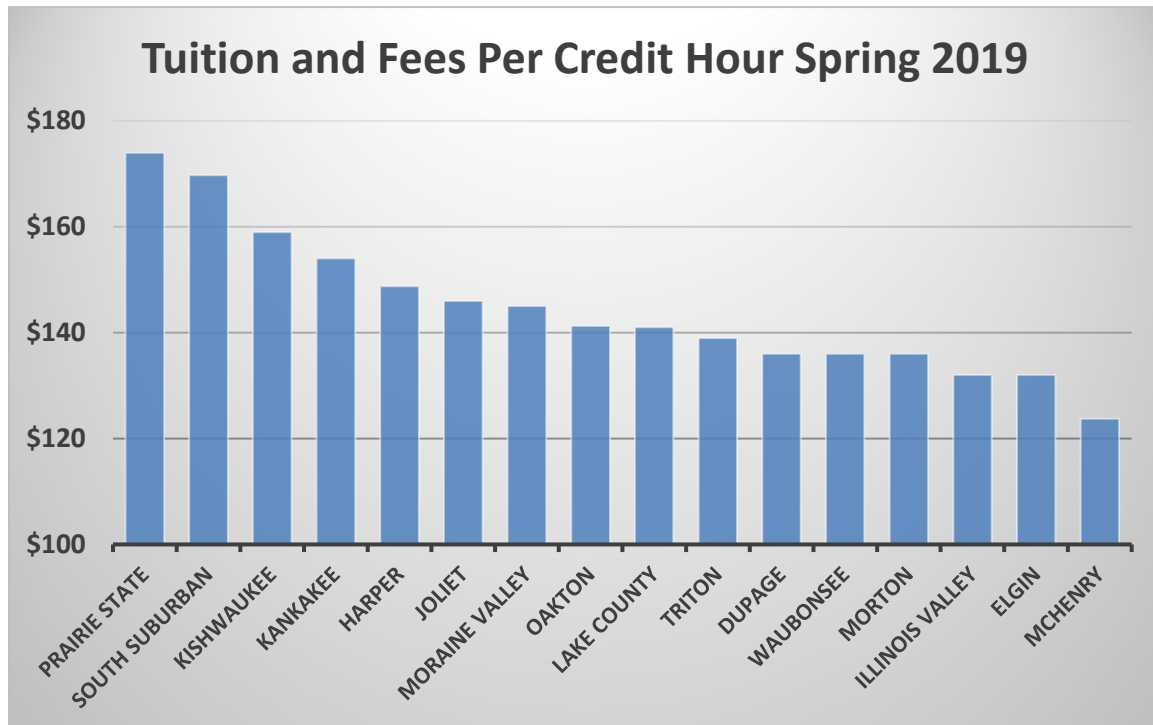


Tuition and Fees. Over the last ten years, credit hours have decreased by 13.48%. Currently, the college has experienced a 3.88% decrease in fall 2018 credit hour enrollment based on tenth day and a 3.18% decrease for the spring 2019 credit hours. Overall, the college has experienced a 3.21% decrease in enrollment for Fiscal 2019. Due to the improving economy over the past several years, enrollment has dropped from its high in Fiscal 2011. For Fiscal 2020 no growth in enrollment is projected, but for Fiscal 2021 through 2022, an annual 0.50% increase in credit hour enrollment is projected.

Tuition and fees were increased, effective Fall 2018 from \$144 to \$146 per credit hour, a 1.4% increase. For Fiscal 2020, a \$2 per credit hour increase in tuition and fees is projected.

	FY19	FY20	Increase
Tuition Rate	\$ 113.00	\$ 113.00	\$ -
Capital Fee	21.00	21.00	-
Technology Fee	8.00	10.00	2.00
Student Activity Fee	4.00	4.00	-
Total	\$ 146.00	\$ 148.00	\$ 2.00

As of spring 2019, JJC's tuition and fees of \$146 per credit hour is slightly higher than our peer average of \$144.66. These tuition and fees per credit hour range from a high of \$174 to a low of \$123.75. For tuition charges only, JJC's current rate of \$113 per credit hour is well below our peer average of \$125.77 and the state average of \$127.84. JJC's fees are the second highest due to the capital assessment fee enacted to pay for the master plan financing. The following chart represents a comparison of JJC's current tuition and fees to our peer colleges.



State Sources. State funding is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The number of credit hours used in the state's funding formula has decreased 4% for Fiscal 2020 due to the enrollment experienced in Fiscal 2018. With the State of Illinois fiscal issues, the college is projecting \$7.0 million in state funding from credit hours for Fiscal 2020, unchanged from the Fiscal 2019 funding level. The college projects no change in the funding rates for Fiscal 2021, but due to declining enrollment this results in a 1.4% decrease in funding levels and then level funding in Fiscal 2022.

Expenditure Assumptions

For the operating funds (Education and Operation and Maintenance) of the college, the largest expenditure is personnel costs. Currently, personnel costs represent 77% of the total operating expenses of the college. The following summarizes the expenditure assumptions used in the three-year financial plan.

	% Increase <u>FY2020</u>	% Increase <u>FY2021</u>	% Increase <u>FY2022</u>
Salaries	3.00-3.50%	3.00-4.00%	3.00-4.00%
Benefits	2.00%	7.00%	7.00%
Other Expenditures	2.00%	2.00%	2.00%
O&M Utilities	0.00%	4.00%	6.00%
Contingency – Education Fund	\$400,000	\$400,000	\$400,000
Contingency – O & M Fund	\$200,000	\$200,000	\$200,000

The college has separate union contracts that cover faculty, adjunct faculty, support and technical staff, clerical, campus police, facility services and food service employees. The increases from the current contractual agreements have been used in the projections.

Fiscal 2020 benefits are factored at a 2% increase based on medical cost trending for the college. For Fiscal 2021 and 2022 benefits are factored at a 7% increase. The college is self-funded for its health insurance. A detail projection of that fund is included on pages II-16 and II-17. Other expenditures are budgeted with an inflationary rate of 2% per year for Fiscal 2020, 2021 and 2022.

Contingency in the Education Fund is budgeted at \$400,000. Contingency in the Operation and Maintenance Fund is budgeted at \$200,000.

Capital Expenditures. Funding for repair and upkeep of the college's aging buildings had been severely restricted due to tax caps and no O & M rate increase since 1977. These funding restrictions caused a serious backlog of deferred maintenance. Prior strategic plans recognized this tremendous need and established the maintaining of current facilities as a quality improvement area. In 2003, the Board of Trustees initiated a comprehensive plan to address deferred maintenance issues. The plan included issuance of \$9.7 million in debt certificates to reduce the backlog of deferred maintenance and the establishment of a capital assessment fee of \$4 per credit hour to repay the debt certificates. In Fiscal 2005, the capital assessment fee was increased to \$6 per credit hour to fund the construction of a new parking lot.

In addition to the operating funds, the college has received funding for capital renewal and replacement from other sources. The Operation and Maintenance Restricted Fund accounts for these funds and a detailed projection is found on pages II-10 to II-12. The amount available from this fund includes approximately \$1,070,000 to \$1,160,000 annually in Life Safety funds and transfers from the Operations and Maintenance fund of approximately \$3,075,000 to \$3,275,000 annually. The state has not funded the capital renewal grants the last six years, therefore, that revenue source has been eliminated from the projections.

A new master plan was unveiled in Fiscal 2008 to create a new vision for the college that is based on a detailed analysis of existing space, growth and needs. For Fiscal 2009, the capital assessment fee was increased an additional \$9 to a total of \$14 per credit hour with an additional \$2 increase in Fiscal 2010 and a \$1 increase in Fiscal 2011. This additional revenue is projected to repay the \$70 million in alternate revenue bonds.

In 2013, an update to the college's master plan was approved and during Fiscal 2014, the capital assessment fee was increased an additional \$4 to a total of \$21 per credit hour. This additional revenue is projected to repay the \$45 million in alternate revenue bonds that were issued to build an events center/multipurpose building and an expansion of the Romeoville Campus.

In 2018 the college updated its master plan. Unlike the previous two master plans, this plan does not consider large-scale new construction projects. Instead, the master plan focuses on recapturing existing spaces that have been vacated during the last nine years of construction. Any construction costs arising from this master plan will be funded with existing reserves or future operating fund surpluses.

Other Funds

Included in the projections and assumptions sections are projections for other funds that have a significant impact on the overall financial health of the college.

Liability, Protection and Settlement Fund. These projections are shown on pages II-13 to II-15. This fund is supported by a separate tax levy which funds the tort liability, property insurance and unemployment insurance. The fund is projected to show small deficits in Fiscal 2020, 2021 and 2022. As of June 30, 2018, the fund balance was \$884,766. A reasonable fund balance is needed to provide a safety net for any future claims and/or settlements.

Health Insurance Fund. The college is self-insured for employee health costs. Other funds of the college are charged a premium based on the number of employees and these charges are deposited into this fund to pay actual health costs. The three-year projections assume a 2% increase for Fiscal 2020, and a 7% increase for Fiscal 2021 and 2022. Based on national trends in health care costs, there would be a small deficit over the next three years, but reserves currently represent approximately 68% of projected health claim costs, which will enable the college to cover these deficits. If health claims costs accelerate, the college along with its employees, will need to fund a larger than expected increase in health costs.

Fund Balances

The college has a policy of a balanced operating budget with which it has complied with over the last 45 years. Any significant excess in the operating funds are transferred by board resolution each year to be used for future instructional and academic equipment purchases or major capital projects. In addition, the college maintains a working cash fund to be used to pay expenses until property taxes are received. As of June 30, 2018, these reserves were as follows:

Operating reserves	\$	24,442,568
Working Cash fund	\$	6,433,365
Instructional and academic equipment reserve	\$	1,884,472
Operations & Maintenance Restricted		
Life safety projects	\$	172,221
Deferred Maintenance		11,564,467
Total Operations & Maintenance Restricted	\$	<u>11,736,688</u>

The history of the college's fund balances is detailed on page III-14. Annual property taxes received, which is the major source of revenue, are currently \$52.6 million, excluding debt service. The receipt of annual property taxes does not begin until June of each year. Due to the timing of property tax receipts, the college needs to maintain adequate reserves to fund expenses during the first 11 months of the year. The reserves listed above total \$44.5 million, excluding bond proceeds, which represents 84.6% of the annual property tax receipts. If this ratio decreases below 75%, cash flow needs in the last quarter of the fiscal year may require short-term borrowing.

Strategic Planning

Strategic Planning is a systematic and on-going activity which the college uses to anticipate and respond to major decisions facing it during a three-year period beyond the present. Strategic planning looks at the organization as a whole, is oriented towards the future, supports the mission, is externally directed, spans organizational boundaries, deals with greater levels of uncertainty, and is about creating public value.

The goal of the strategic planning process is to provide JJC with tools and plans to anticipate and respond to change in its external environment. The Strategic Planning process at JJC coincided with the Facilities Master Planning process.

STRATEGIC PRIORITY

Joliet Junior College's academic programs and support services ensure the opportunity for goal achievement and student success through career development, personal enhancement, and universal accessibility.

Provide Education Pathways that Promote Completion

Offer quality educational pathways that align secondary and postsecondary curricula, course pathways, and industry-recognized credentials promoting access, success, and completion.

Improve Data Accessibility and Integrity

Align data systems and processes to promote a framework of accountability and results tied to college success.

Collaborate with Employers and the Community

Engage and partner with employers and the community to enhance academic programming.

Improve Community Awareness and Strategic Marketing

Leverage marketing assets to build and solidify the College's image, which is aimed at promoting quality and accessible academic programs.

Improve Internal Communications

Establish effective college-wide communications to improve information dissemination, idea generation, and employee engagement.

Future

The purpose of this three-year financial plan is to examine and set forth financial issues that the Board of Trustees and the administration of the college should plan for and address. In summary, the issues can be defined as follows:

- Addressing potential impact of the state's fiscal crisis on the college's budget
- Reallocate existing resources to fund new requests
- Realistic projections in property tax revenues
- No tuition increase
- No enrollment growth
- Emphasis on student success
- Responsible reserves
- Implement action plans from the strategic plan

Three major revenue sources are available to District 525: state funding, property taxes and tuition. State funding in the past three years has not increased due to the state's budget constraints. Based on the state's current economic condition, state funding is not expected to be a major source of revenue to address future needs.

The second source of revenue is property taxes. This source is restricted by overall tax cap legislation and individual fund rates. The district tax rate has not been increased since 1977 and is the fourth lowest when compared to our peer districts. The last request for an increase in the rate was not supported by the taxpayers. Therefore, except for growth in new construction that has been factored into these projections, property taxes are not expected to be a source to address future needs.

The third source of revenue is tuition and fees. Tuition and fee revenue increases are a combination of rate increases and enrollment growth. Enrollment growth is restricted by the current staffing, improving economy and low population growth in the district; therefore modest growth is assumed until resources are available, so enrollment growth will not be a viable source of revenue to address the needs as defined above. What remains are tuition and fee increases. Tuition and fee increases have been factored into the projections with an effort to keep costs within state averages and affordable to the student. The tuition and fee increases that are being used are the amounts necessary to fund current operations, deferred maintenance and technology replacements. As more needs are addressed, future increases in tuition may be required.

Summary

The preceding projections are a basis for discussion and further planning as the college addresses the future needs of District 525 residents. In order to implement the strategic planning initiatives, make the infrastructure needs that will accommodate growth, and maintain progressive educational resources at JJC, additional and greater financial resources will be required. Only with additional resources will Joliet Junior College be able to continue to move forward in the new millennium as an academically challenging, viable and vibrant community college. This document, therefore, will serve as the basis for further discussion and will be part of Joliet Junior College's annual budget building process.

II. Projections and Assumptions

Education Fund

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue Factors							
Assessed Valuation	18,040,252,901	18,940,156,942	19,956,025,602	20,953,826,882	21,582,441,689	22,229,914,939	22,896,812,387
CPI	0.80%	0.70%	2.10%	2.10%	1.90%	2.00%	2.00%
Tax Rate	17.35	16.94	16.32	16.50	16.50	16.50	16.50
New Property % increase	1.18%	1.44%	1.56%	1.50%	1.50%	2.00%	2.00%
Increase in EAV	101.94%	104.99%	105.36%	105.00%	103.00%	103.00%	103.00%
 Total Tuition Hours	 288,265	 282,216	 282,304	 276,375	 276,375	 277,757	 279,146
Tuition Rate	84.00	94.00	113.00	113.00	113.00	119.00	125.00
Variable Tuition @ 2x	6,550.00	7,448.00	7,737.50	7,450.00	7,450.00	7,450.00	7,450.00
Variable Tuition @ 1.5x	0.00	0.00	5,150.00	9,300.00	9,300.00	9,300.00	9,300.00
Credit hour % increase	94.61%	97.90%	100.03%	97.90%	100.00%	100.50%	100.50%
Tuition Rate % Increase	100.00%	111.90%	120.21%	100.00%	100.00%	105.31%	105.04%
Tuition Rate \$ Increase	\$ -	\$ 10.00	\$ 19.00	\$ -	\$ -	\$ 6.00	\$ 6.00
 Apportionment hours paid	 307,913	 289,468	 268,513	 254,664	 248,152	 245,000	 245,000
% Increase in App. Hrs.	98.16%	94.01%	92.76%	94.84%	97.44%	98.73%	100.00%
Ave. Apportionment rate	6.95	27.18	25.66	27.49	28.25	28.25	28.25
% Increase in App. Rate	-70.74%	291.26%	-5.60%	107.15%	102.75%	100.00%	100.00%
Expenditure Factors							
Salaries					103-104%	103-104%	103-104%
Adm Salaries					103.50%	103.50%	103.50%
Support Staff Salaries					103.50%	103.50%	103.50%
Clerical Salaries					103.50%	103.50%	103.50%
Faculty Salaries					103.50%	103.50%	103.50%
FT Fac Overloads/Extra Pay					103.50%	104.00%	104.00%
PT Fac Summer/Fall/Spring					103.50%	104.00%	104.00%
Other Salaries					103.00%	103.00%	103.00%
Student Salaries					103.00%	103.00%	103.00%
 Employee Benefits					 102.00%	 107.00%	 107.00%
 Other Expenses					 102.00%	 102.00%	 102.00%
 Utilities					 105.00%	 105.00%	 105.00%
 SURS, ERP temp employees, new positions and Dual Credit					 \$ 960,000	 \$ 1,147,500	 \$ 1,253,765
 Contingency/New Initiatives					 \$ 1,100,000	 \$ 750,000	 \$ 550,000

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Local Government							
Current Taxes	30,914,428	31,679,995	31,979,126	33,300,000	34,432,200	35,809,488	37,241,868
Back Taxes	247,672	224,459	320,699	175,000	175,000 A	180,000 A	185,000 A
Other	15,289	17,832	17,478	15,000	11,000 A	11,000 A	11,000 A
	<u>31,177,389</u>	<u>31,922,286</u>	<u>32,317,303</u>	<u>33,490,000</u>	<u>34,618,200</u>	<u>36,000,488</u>	<u>37,437,868</u>
State Government							
ICCB State Grant	2,139,220	7,868,480	6,889,925	7,001,500	7,010,294	6,921,250	6,921,250
ICCB - CTE	-	1,342,343	574,857	625,000	625,000 C	628,125 C	631,266 C
CPPT	1,682,297	2,128,848	1,997,609	1,700,000	1,732,300 I	1,766,946 I	1,802,285 I
	<u>3,821,517</u>	<u>11,339,671</u>	<u>9,462,391</u>	<u>9,326,500</u>	<u>9,367,594</u>	<u>9,316,321</u>	<u>9,354,801</u>
Federal Government							
SEOG/Pell/Indirects/BAB	58,579	1,651,985	44,171	60,000	60,000 A	60,000 A	60,000 A
Tuition and Fees							
Tuition	25,493,470	27,529,093	30,511,373	33,325,000	33,325,000 T	34,975,984 T	36,824,456 T
Tuition - Dual Credit	-	-	-	-	170,000	170,000	170,000
Tuition - Variable	-	-	-	-	-	-	-
Course Fees	233,637	230,020	230,599	228,000	228,000 C	229,140 C	230,286 C
Charge back	62,005	12,869	-	-	- T	- T	- T
	<u>25,789,112</u>	<u>27,771,982</u>	<u>30,741,972</u>	<u>33,553,000</u>	<u>33,723,000</u>	<u>35,375,124</u>	<u>37,224,742</u>
Interest	94,110	110,255	513,057	700,000	700,000 E	750,000 E	750,000 E
Other Revenues	415,222	369,021	518,722	497,400	450,000 A	450,000 A	450,000 A
Transfer from other funds	697,047	218,811	250,625	220,500	225,000	225,000	225,000
Total Ed Fund Revenues	<u>62,052,977</u>	<u>73,384,011</u>	<u>73,848,241</u>	<u>77,847,400</u>	<u>79,143,794</u>	<u>82,176,933</u>	<u>85,502,410</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Salaries							
Adm Salaries	3,860,246	3,931,634	4,110,327	4,581,175	4,741,516	4,907,469	5,079,231
Support Staff Salaries	7,325,564	7,215,575	7,225,040	8,456,401	8,752,375	9,058,708	9,375,763
Clerical Salaries	3,811,962	3,790,618	3,794,075	4,086,545	4,229,574	4,377,609	4,530,825
Faculty Salaries	19,490,641	20,018,864	20,290,810	21,169,501	21,910,434	22,677,299	23,471,004
FT Fac Overloads/Extra	5,831,013	5,602,687	5,432,410	5,497,485	5,689,897	5,917,493	6,154,193
PT Faculty	5,135,937	5,125,496	5,262,918	5,472,550	5,664,089	5,890,653	6,126,279
Pay equity	-	-	-	-	220,000	227,700	235,670
Staff reductions	-	-	-	-	(245,000)	(253,575)	(262,450)
Other Salaries	663,706	486,293	460,949	1,208,128	1,244,372	1,281,703	1,320,154
Early Retirement	32,813	194,688	319,756	180,000	180,000	180,000	180,000
Student Salaries	327,018	268,092	227,936	384,370	395,901	407,778	420,011
	<u>46,478,900</u>	<u>46,633,946</u>	<u>47,124,221</u>	<u>51,036,155</u>	<u>52,783,158</u>	<u>54,672,837</u>	<u>56,630,680</u>
Employee Benefits							
Employee Benefits	9,278,653	9,283,129	9,828,301	10,808,705	11,024,879	11,796,621	12,622,384
FICA and Medicare	915,162	943,959	931,276	1,003,000	1,038,105	1,110,772	1,188,526
Other/Wellness/Med exams	64,356	63,597	63,624	32,000	32,608	33,260	33,925
	<u>10,258,172</u>	<u>10,290,685</u>	<u>10,823,201</u>	<u>11,843,705</u>	<u>12,095,592</u>	<u>12,940,653</u>	<u>13,844,836</u>
Other Expenses	4,235,920	4,228,099	4,438,518	5,675,694	5,789,208	5,904,992	6,023,092
Utilities (575.XXX)	-	-	-	3,000	3,150	3,308	3,473
Capital Outlay							
Instructional	-	-	-	51,500	50,000	75,000	100,000
Academic Support	-	-	-	-	-	-	-
Student Services	-	-	5,950	135,000	-	-	-
Public Service	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>5,950</u>	<u>186,500</u>	<u>50,000</u>	<u>75,000</u>	<u>100,000</u>

JOLIET JUNIOR COLLEGE

EDUCATION FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Other							
New Positions	-	-	-	-	600,000	618,000	636,540
ERP temporary employees	-	-	-	-	250,000	257,500	265,225 I
Dual Credit Scholarships	-	-	-	-	-	102,000	102,000 I
SURS 3% cost	-	-	-	-	110,000	170,000	250,000 I
Non Tuition Expense	1,696,722	1,634,365	2,055,851	2,230,720	2,230,720 T	2,360,911 T	2,492,348 T
Dual Credit Tuition	1,337,322	1,902,598	2,457,976	2,585,000	2,585,000 T	2,735,868 T	2,888,180 T
Tuition Charge Back	90,534	14,820	909	25,000	25,000 T	26,459 T	27,932 T
Bank Charges/Credit Card	297,447	335,982	365,699	406,500	406,500 T	430,224 T	454,176 T
Other - misc and bad debts	199,113	337,156	133,973	523,706	523,706	554,271 T	585,128 T
	<u>3,621,137</u>	<u>4,224,920</u>	<u>5,014,407</u>	<u>5,770,925</u>	<u>6,730,925</u>	<u>7,255,233</u>	<u>7,701,529</u>
Contingency/New Initiatives	-	-	-	1,475,000	1,100,000	750,000	550,000
Transfers Out							
Food Service	150,106	148,707	242,854	232,000	120,000	122,400	124,848
Foundation	424,605	444,803	474,507	502,920	512,978	523,238	533,703
O&M Restricted fund	-	4,800,000	4,450,000	-	-	-	-
Restricted fund	-	-	-	-	-	-	-
Auxiliary transfers - athletics	-	-	-	180,000	183,600	187,272	191,017
	<u>574,711</u>	<u>5,393,511</u>	<u>5,167,362</u>	<u>914,920</u>	<u>816,578</u>	<u>832,910</u>	<u>849,568</u>
Total Ed Fund Expenditures	<u>65,168,841</u>	<u>70,771,161</u>	<u>72,573,658</u>	<u>76,905,899</u>	<u>79,368,611</u>	<u>82,434,932</u>	<u>85,703,177</u>
Surplus (Deficit)	<u>(3,115,864)</u>	<u>2,612,850</u>	<u>1,274,583</u>	<u>941,501</u>	<u>(224,817)</u>	<u>(257,999)</u>	<u>(200,767)</u>

A Projection based on prior years history.

C Increase based on credit hour increase

E Interest rates are estimated. Increase is projected once market stabilizes.

I Increase based on inflation (CPI)

T Increase based on tuition and credit hour increases.

Operation and Maintenance Fund

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue Factors							
Assessed Valuation	18,040,252,901	18,940,156,942	19,956,025,602	20,953,826,882	21,582,441,689	22,229,914,939	22,896,812,387
CPI	0.80%	0.70%	2.10%	2.10%	1.90%	2.00%	2.00%
Tax Rate	8.98	9.03	9.42	9.40	9.40	9.40	9.40
New Property % increase	1.18%	1.44%	1.56%	1.50%	1.50%	2.00%	2.00%
Increase in EAV	101.94%	104.99%	105.36%	105.00%	103.00%	103.00%	103.00%
Expenditure Factors							
Salaries					103-104%	103-104%	103-104%
Adm Salaries					103.50%	103.50%	103.50%
Support Staff Salaries					103.50%	103.50%	103.50%
Clerical Salaries					103.50%	103.50%	103.50%
Service Staff					103.50%	103.50%	103.50%
Student Salaries					103.00%	103.00%	103.00%
Employee Benefits					102.00%	107.00%	107.00%
Other expenses					103.00%	103.00%	103.00%
Utilities					100.00%	104.00%	106.00%
Capital Outlay					\$ 300,000	\$ 325,000	\$ 350,000
Contingency					\$ 200,000	\$ 200,000	\$ 200,000

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

		Actual		Projected		Projected	
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue							
Local Government							
Current Taxes	15,995,124	16,889,294	18,460,222	18,480,000	19,108,320	19,872,653	20,667,559
Back Taxes	126,806	116,132	170,529	100,000	100,000	103,000	106,090
Other	-	-	-	-	-	-	-
	<u>16,121,930</u>	<u>17,005,426</u>	<u>18,630,751</u>	<u>18,580,000</u>	<u>19,208,320</u>	<u>19,975,653</u>	<u>20,773,649</u>
Fees	12,239	2,091	16,949	-	-	-	-
Interest	-	-	-	-	-	-	-
Facilities Rental	201,216	165,372	141,570	125,000	125,000	125,000	125,000
Transfer from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total O&M Revenues	<u>16,335,385</u>	<u>17,172,888</u>	<u>18,789,270</u>	<u>18,705,000</u>	<u>19,333,320</u>	<u>20,100,653</u>	<u>20,898,649</u>

JOLIET JUNIOR COLLEGE

OPERATION MAINTENANCE FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Expenditures							
Salaries							
Adm Salaries	688,127	696,371	719,540	733,957	759,645	786,233	813,751
Support Staff Salaries	881,930	911,732	907,872	982,680	1,017,074	1,052,671	1,089,515
Clerical Salaries	469,176	472,542	376,177	427,171	442,122	457,596	473,612
Service Staff	4,648,898	4,755,603	4,922,859	5,475,773	5,667,425	5,865,785	6,071,087
Student Salaries	172,316	170,337	128,914	208,700	214,961	221,410	228,052
	<u>6,860,447</u>	<u>7,006,585</u>	<u>7,055,362</u>	<u>7,828,281</u>	<u>8,101,227</u>	<u>8,383,695</u>	<u>8,676,018</u>
Employee Benefits							
Employee Benefits	1,923,633	1,971,147	2,077,601	2,315,001	2,361,301	2,526,592	2,703,454
Other/Wellness/Med. exams	-	-	-	-	-	-	-
	<u>1,923,633</u>	<u>1,971,147</u>	<u>2,077,601</u>	<u>2,315,001</u>	<u>2,361,301</u>	<u>2,526,592</u>	<u>2,703,454</u>
Other Expenses	1,278,380	1,357,585	1,346,866	1,892,427	1,949,200	2,007,676	2,067,906
Utilities	1,986,281	2,424,348	2,566,977	3,099,791	3,099,791	3,223,783	3,417,210
Capital Outlay	219,176	193,750	331,052	94,500	300,000	325,000	350,000
Contingency	-	-	-	200,000	200,000	200,000	200,000
Transfers Out							
To O&M Restricted	3,775,000	4,125,000	5,410,000	2,975,000	3,075,000	3,175,000	3,275,000
To Bond & Interest	-	-	-	-	-	-	-
	<u>3,775,000</u>	<u>4,125,000</u>	<u>5,410,000</u>	<u>2,975,000</u>	<u>3,075,000</u>	<u>3,175,000</u>	<u>3,275,000</u>
Total O&M Expenditures	<u>16,042,917</u>	<u>17,078,415</u>	<u>18,787,858</u>	<u>18,405,000</u>	<u>19,086,519</u>	<u>19,841,746</u>	<u>20,689,587</u>
Surplus (Deficit)	<u>292,468</u>	<u>94,473</u>	<u>1,412</u>	<u>300,000</u>	<u>246,801</u>	<u>258,907</u>	<u>209,062</u>

Operation and Maintenance Restricted Fund

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue Factors							
Assessed Valuation	18,040,252,901	18,940,156,942	19,956,025,602	20,953,826,882	21,582,441,689	22,229,914,939	22,896,812,387
CPI	0.80%	0.70%	2.10%	2.10%	1.90%	2.00%	2.00%
Tax Rate	0.59	0.55	0.54	0.50	0.50	0.50	0.50
New Property % increase	1.18%	1.44%	1.56%	1.50%	1.50%	2.00%	2.00%
Increase in EAV	101.94%	104.99%	105.36%	105.00%	103.00%	103.00%	103.00%
 Tuition Hours	 288,265	 282,216	 282,304	 276,375	 276,375	 277,757	 279,146
Less Adult Ed hours	13,992	11,901	12,897	14,000	14,000	14,070	14,140
Less Dual Credit & Union	15,225	20,150	22,054	22,875	22,875	22,989	23,104
Net Paid Tuition Hours	<u>259,048</u>	<u>250,165</u>	<u>247,353</u>	<u>239,500</u>	<u>239,500</u>	<u>240,698</u>	<u>241,901</u>
 Capital Assessment Fee	 21.00	 21.00	 21.00	 21.00	 21.00	 21.00	 21.00
Credit hour % increase	-5.39%	-2.10%	0.03%	-2.10%	0.00%	0.50%	0.50%

Expenditure Factors

State Grants	-	-	-
Debt Payments	Per Schedule	Per Schedule	Per Schedule

JOLIET JUNIOR COLLEGE

OPERATION AND MAINTENANCE RESTRICTED FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue							
Local Government							
Current Taxes	1,046,923	1,028,730	1,052,896	1,040,000	1,075,360	1,118,374	1,163,109
Back Taxes	8,842	7,656	10,446	-	-	-	-
TIF reimbursement - Channahon	228,820	191,880	661,645	150,000	200,000	205,000	210,000
	<u>1,284,585</u>	<u>1,228,266</u>	<u>1,724,987</u>	<u>1,190,000</u>	<u>1,275,360</u>	<u>1,323,374</u>	<u>1,373,109</u>
Capital Assessment Fee	5,424,195	5,239,948	5,183,023	5,029,500	5,029,500	5,054,648	5,079,921
State/Federal Grants	-	171,077	-	-	-	-	-
Ramp Project	-	-	10,000,000	16,100,000	-	-	-
Other Income and Interest	160,248	94,167	40,642	-	-	-	-
Transfer In							
From O & M - Surplus & Cap	3,775,000	4,125,000	5,410,000	2,975,000	3,075,000	3,175,000	3,275,000
From Ed Fund	-	4,800,000	4,450,000	-	-	-	-
	<u>3,775,000</u>	<u>8,925,000</u>	<u>9,860,000</u>	<u>2,975,000</u>	<u>3,075,000</u>	<u>3,175,000</u>	<u>3,275,000</u>
Total Revenues	<u>10,644,028</u>	<u>15,658,457</u>	<u>26,808,651</u>	<u>25,294,500</u>	<u>9,379,860</u>	<u>9,553,022</u>	<u>9,728,030</u>
Expenditures							
Capital Expenditures	13,084,754	16,898,461	3,497,288	27,084,875	3,411,000	3,406,000	3,411,000
Bond Project Expenditures	25,309,911	26,464,910	1,205,340	-	-	-	-
Transfer Out							
To B&I 2012, 13 & 18 refundings	6,314,713	6,312,238	6,306,244	4,340,000	4,315,462	4,345,063	4,510,413
To B&I 2013B issue	2,322,600	2,322,600	2,322,600	2,323,125	2,323,125	2,323,125	2,323,125
To B&I for Debt Service Call	-	-	15,000,000	-	-	-	-
	<u>47,031,977</u>	<u>51,998,209</u>	<u>28,331,472</u>	<u>33,748,000</u>	<u>10,049,587</u>	<u>10,074,188</u>	<u>10,244,538</u>
Total Expenditures	<u>47,031,977</u>	<u>51,998,209</u>	<u>28,331,472</u>	<u>33,748,000</u>	<u>10,049,587</u>	<u>10,074,188</u>	<u>10,244,538</u>
Surplus (Deficit)	(36,387,949)	(36,339,752)	(1,522,821)	(8,453,500)	(669,727)	(521,166)	(516,508)
Beginning Fund Bal	<u>85,987,208</u>	<u>49,599,259</u>	<u>13,259,507</u>	<u>11,736,686</u>	<u>3,283,186</u>	<u>2,613,459</u>	<u>2,092,293</u>
Ending Fund Bal	<u>49,599,259</u>	<u>13,259,507</u>	<u>11,736,686</u>	<u>3,283,186</u>	<u>2,613,459</u>	<u>2,092,293</u>	<u>1,575,785</u>

Liability, Protection and Settlement Fund

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue Factors							
Assessed Valuation	18,040,252,901	18,940,156,942	18,940,156,942	20,953,826,882	21,582,441,689	22,229,914,939	22,896,812,387
CPI	0.80%	0.70%	2.10%	2.10%	1.90%	2.00%	2.00%
Tax Rate	0.32	0.15	0.15	0.30	0.30	0.30	0.30
New Property % increase	1.18%	1.44%	1.56%	1.50%	1.50%	2.00%	2.00%
Increase in EAV	101.94%	104.99%	100.00%	105.00%	103.00%	103.00%	103.00%
Expenditure Factors							
Faculty Salary Allocation					0.00%	0.00%	0.00%
Campus Police Salary Allocation					0.00%	0.00%	0.00%
Employee Benefits					102.00%	107.00%	107.00%
Legal					105.00%	105.00%	105.00%
Insurance					103.00%	103.00%	103.00%

JOLIET JUNIOR COLLEGE

LIABILITY, PROTECTION AND SETTLEMENT FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue							
Local Government							
Current Taxes	566,962	278,128	288,941	530,000	548,020	569,941	592,738
Back Taxes	5,190	4,131	3,103	5,000	5,150	5,305	5,464
Other	-	-	-	-	-	-	-
	<u>572,152</u>	<u>282,259</u>	<u>292,044</u>	<u>535,000</u>	<u>553,170</u>	<u>575,245</u>	<u>598,202</u>
Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>572,152</u>	<u>282,259</u>	<u>292,044</u>	<u>535,000</u>	<u>553,170</u>	<u>575,245</u>	<u>598,202</u>
Expenditures							
Salaries							
Office Salary Allocation	50,225	35,248	57,288	58,434	60,771	63,202	65,730
Employee Benefits							
Employee Benefits	11,280	9,269	13,912	15,566	15,877	16,989	18,178
Unemployment Insurance	29,780	51,910	34,712	50,000	51,000	54,570	58,390
FICA and Medicare	-	-	-	-	-	-	-
	<u>41,060</u>	<u>61,179</u>	<u>48,624</u>	<u>65,566</u>	<u>66,877</u>	<u>71,559</u>	<u>76,568</u>
Legal	23,404	592	51,834	25,000	26,250	27,563	28,941
Insurance	449,182	440,416	446,757	481,000	495,430	510,293	525,602
Claims and Settlements	-	7,000	25,000	5,000	5,000	5,000	5,000
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>563,871</u>	<u>544,435</u>	<u>629,502</u>	<u>635,000</u>	<u>654,329</u>	<u>677,616</u>	<u>701,840</u>
Surplus (Deficit)	<u>8,281</u>	<u>(262,176)</u>	<u>(337,458)</u>	<u>(100,000)</u>	<u>(101,159)</u>	<u>(102,371)</u>	<u>(103,638)</u>

Health Insurance Fund

JOLIET JUNIOR COLLEGE

HEALTH INSURANCE FUND PROJECTIONS

Years Ended June 30, 2020 through 2022

	Actual			Projected	Projected		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue Factors							
Investment Balance	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,229,390	900,100
Interest Rate	0.85%	1.02%	1.18%	1.00%	1.50%	2.00%	2.00%
Premium Increase	108.00%	0.00%	0.00%	0.00%	102.00%	107.00%	107.00%
Expenditure Factors							
Healthcare Claims					102.00%	107.00%	107.00%
Drug Claims/Workers Comp					108.00%	108.00%	108.00%
Reinsurance Premium					110.00%	110.00%	110.00%
Other					103.00%	103.00%	103.00%
Revenue							
Premiums	12,054,089	12,276,605	13,005,634	13,975,000	14,254,500	15,252,315	16,319,977
Dental buy-up premiums	56,644	60,064	60,427	60,000	61,200	65,484	70,068
Employee contribution	533,887	536,372	550,494	535,000	545,700	583,899	624,772
Cobra	3,896	7,109	11,436	10,000	10,000	10,000	10,000
Interest	12,720	15,235	17,709	15,000	22,500	24,588	18,002
	<u>12,661,236</u>	<u>12,895,385</u>	<u>13,645,700</u>	<u>14,595,000</u>	<u>14,893,900</u>	<u>15,936,286</u>	<u>17,042,819</u>
Expenditures							
Employee Benefits							
Healthcare Claims	7,233,296	7,490,091	7,791,420	9,749,000	9,943,980	10,640,059	11,384,863
Drug Claims	2,333,717	2,465,229	2,049,507	2,950,000	3,186,000	3,440,880	3,716,150
Workers Comp Claims	1,258,047	494,422	1,163,074	744,000	803,520	867,802	937,226
	<u>10,825,060</u>	<u>10,449,742</u>	<u>11,004,001</u>	<u>13,443,000</u>	<u>13,933,500</u>	<u>14,948,740</u>	<u>16,038,239</u>
Reinsurance Premiums	435,351	498,595	526,236	635,000	698,500	768,350	845,185
Administrative fees	<u>471,882</u>	<u>479,769</u>	<u>448,992</u>	<u>517,000</u>	<u>532,510</u>	<u>548,485</u>	<u>564,940</u>
Total Expenditures	<u>11,732,293</u>	<u>11,428,106</u>	<u>11,979,229</u>	<u>14,595,000</u>	<u>15,164,510</u>	<u>16,265,576</u>	<u>17,448,364</u>
Surplus (Deficit)	<u>928,943</u>	<u>1,467,279</u>	<u>1,666,471</u>	<u>-</u>	<u>(270,610)</u>	<u>(329,290)</u>	<u>(405,545)</u>

III. Historical Data

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fall	Fall Enrollment				Gender		Attendance		Enrollment Status			
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	Continuing Student	New	Transfer	Re-Admit
2018	14,726	(1.23%)	8,150	(3.88%)	45%	55%	32%	68%	52%	32%	2%	14%
2017	14,910	(3.07%)	8,479	(2.11%)	47%	53%	33%	67%	53%	30%	2%	15%
2016	15,383	2.94%	8,662	(0.43%)	46%	54%	33%	67%	51%	31%	2%	16%
2015	14,944	(5.27%)	8,699	(3.56%)	45%	55%	36%	64%	54%	27%	2%	17%
2014	15,776	(6.48%)	9,020	(6.40%)	46%	54%	35%	65%	52%	30%	2%	16%
2013	16,870	8.22%	9,637	2.18%	46%	54%	35%	65%	55%	26%	2%	17%
2012	15,589	1.74%	9,431	(1.93%)	44%	56%	39%	61%	60%	18%	2%	20%
2011	15,322	(2.26%)	9,617	(1.91%)	43%	57%	42%	58%	62%	16%	3%	19%
2010	15,676	2.54%	9,804	4.08%	44%	56%	44%	56%	61%	17%	3%	19%
2009	15,288	8.52%	9,419	9.90%	44%	56%	44%	56%	58%	20%	3%	19%
10 Year Average		(3.68%)		(13.48%)								
5 Year Average		(6.66%)		(9.65%)								

N/A - Information not available.

JOLIET JUNIOR COLLEGE - COMMUNITY COLLEGE DISTRICT NO. 525

TUITION AND FEE HISTORY

<u>Fiscal Year</u>	<u>Tuition Per Cr.Hr.</u>	<u>Student Fee</u>	<u>Technology Fee</u>	<u>Capital Assessment Fee</u>	<u>Total</u>	<u>%</u>	<u>ICCB Average Tuition and Fees</u>	<u>%</u>
2018-19	113.00	4.00	8.00	21.00	146.00	1.39%	144.36	2.56%
2017-18	113.00	4.00	6.00	21.00	144.00	15.20%	140.76	5.50%
2016-17	94.00	4.00	6.00	21.00	125.00	8.70%	133.42	6.32%
2015-16	84.00	4.00	6.00	21.00	115.00	0.00%	125.49	5.66%
2014-15	84.00	4.00	6.00	21.00	115.00	3.60%	118.77	5.43%
2013-14	80.00	4.00	6.00	21.00	111.00	3.74%	112.65	4.41%
2012-13	80.00	4.00	6.00	17.00	107.00	3.88%	107.89	3.85%
2011-12	76.00	4.00	6.00	17.00	103.00	0.00%	103.89	5.73%
2010-11	76.00	4.00	6.00	17.00	103.00	10.75%	98.26	10.57%
2009-10	67.00	4.00	6.00	16.00	93.00	5.68%	88.87	5.75%
2008-09	64.00	4.00	6.00	14.00	88.00	15.79%	84.04	6.89%
2007-08	62.00	3.00	6.00	5.00	76.00	4.11%	78.62	6.19%
2006-07	60.00	3.00	5.00	5.00	73.00	2.82%	74.04	5.89%
2005-06	58.00	3.00	5.00	5.00	71.00	4.41%	69.92	10.86%
2004-05	56.00	3.00	5.00	4.00	68.00	12.40%	63.07	6.09%
2003-04	51.00	3.00	4.50	2.00	60.50	8.04%	59.45	8.80%
2002-03	49.00	3.00	4.00	-	56.00	0.00%	54.64	6.47%
2001-02	49.00	3.00	4.00	-	56.00	5.66%	51.32	3.61%
2000-01	46.00	3.00	4.00	-	53.00	3.92%	49.53	4.69%
1999-00	44.00	3.00	4.00	-	51.00	4.08%	47.31	4.00%
1998-99	42.00	3.00	4.00	-	49.00	6.52%	45.49	3.74%
1997-98	41.00	3.00	2.00	-	46.00	4.55%	43.85	4.31%
1996-97	39.00	3.00	2.00	-	44.00	4.76%	42.04	4.29%
1995-96	39.00	3.00	-	-	42.00	7.69%	40.31	3.17%
1994-95	36.00	3.00	-	-	39.00	8.33%	39.07	4.21%
1993-94	33.00	3.00	-	-	36.00	5.88%	37.49	-
1992-93	31.00	3.00	-	-	34.00	6.25%		
1991-92	29.00	3.00	-	-	32.00	10.34%		
1990-91	26.00	3.00	-	-	29.00	16.00%		
1989-90	23.00	2.00	-	-	25.00	0.00%		
1988-89	23.00	2.00	-	-	25.00	8.70%		
1987-88	21.00	2.00	-	-	23.00	15.00%		
1986-87	18.00	2.00	-	-	20.00	0.00%		
1985-86	18.00	2.00	-	-	20.00	0.00%		
1984-85	18.00	2.00	-	-	20.00	0.00%		
1983-84	18.00	2.00	-	-	20.00	25.00%		
1982-83	15.00	1.00	-	-	16.00	14.29%		
1981-82	13.00	1.00	-	-	14.00	0.00%		
1980-81	13.00	1.00	-	-	14.00	0.00%		
1979-80	13.00	1.00	-	-	14.00	0.00%		
1978-79	13.00	1.00	-	-	14.00	0.00%		
1977-78	13.00	1.00	-	-	14.00	0.00%		
1976-77	13.00	1.00	-	-	14.00	7.69%		
1975-76	12.00	1.00	-	-	13.00	18.18%		
1974-75	10.00	1.00	-	-	11.00	0.00%		
1973-74	10.00	1.00	-	-	11.00	0.00%		
1972-73	10.00	1.00	-	-	11.00	40.49%		
1971-72	7.00	0.83	-	-	7.83	0.00%		
1970-71	7.00	0.83	-	-	7.83	0.00%		
1969-70	7.00	0.83	-	-	7.83	2.09%		
1968-69	7.00	0.67	-	-	7.67	-28.12%		
1967-68	10.00	0.67	-	-	10.67	0.00%		
1966-67	10.00	0.67	-	-	10.67	-		

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

STATE REIMBURSEMENT RATES

Fiscal Year	Credit Hours Earned	%	(1)		(2)				ICCB Average Rates	
			Credit Hours Paid	% Inc.(Dec)	Actual Amounts Received				Ave. Reimb	%
					Ave. Reimb Rate	% Inc.(Dec)	Dollars	% Inc.(Dec)	Rate	% Inc.(Dec)
2019-20			247,705	0.72%						
2018-19			245,942	(1.94%)	\$28.47	3.72%	7,001,500	1.71%	\$35.02	8.72%
2017-18	260,148	1.28%	250,810	(6.15%)	\$27.45	(6.78%)	6,883,900	(12.51%)	\$32.21	-2.07%
2016-17	256,861	(2.34%)	267,241	(7.04%)	\$29.44	295.69%	7,868,480	267.82%	\$32.89	273.75%
2015-16	263,006	(5.98%)	287,487	(8.35%)	\$7.44	(68.66%)	2,139,220	(71.28%)	\$8.80	-72.75%
2014-15	279,738	(6.97%)	313,679	(7.22%)	\$23.75	12.35%	7,448,835	4.24%	\$32.29	1.00%
2013-14	300,693	(8.43%)	338,079	(0.85%)	\$21.14	1.78%	7,146,016	0.92%	\$31.97	1.43%
2012-13	328,387	(6.67%)	340,969	11.38%	\$20.77	(10.09%)	7,081,147	0.14%	\$31.52	N/A
2011-12	351,842	(1.05%)	306,138	13.15%	\$23.10	(11.62%)	7,071,381	0.00%	N/A	N/A
2010-11	355,567	10.67%	270,565	9.67%	\$26.14	(12.46%)	7,071,381	(4.00%)	\$39.23	-0.03%
2009-10	321,300	11.40%	246,706	6.06%	\$29.86	1.99%	7,365,717	8.17%	\$39.24	18.77%
2008-09	288,411	10.79%	232,611	6.72%	\$29.27	1.70%	6,809,104	8.54%	\$33.04	0.52%
2007-08	260,332	4.89%	217,963	0.68%	\$28.78	0.72%	6,273,417	1.40%	\$32.87	2.82%
2006-07	248,207	7.73%	216,494	2.54%	\$28.58	(5.83%)	6,186,546	(3.43%)	\$31.97	2.47%
2005-06	230,398	1.40%	211,124	4.71%	\$30.34	(5.96%)	6,406,356	(1.52%)	\$31.20	-7.23%

(1) Excludes restricted hours under new funding formula.

(2) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

STATE FUNDING

	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	(1) <u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>
Education Fund										
Credit Hour	7,001,500	6,883,900	7,868,480	2,139,220	7,448,835	7,146,016	7,048,510	6,994,843	6,994,843	7,290,831
Square Footage	-	-	-	-	-	-	32,637	76,538	76,538	74,886
Career & Technical Education	628,980	574,857	651,073	-	645,414	669,381	653,001	707,431	689,329	622,056
Performance Based	-	6,025	-	-	-	2,506	5,517	-	-	-
Total	<u>7,630,480</u>	<u>7,464,782</u>	<u>8,519,553</u>	<u>2,139,220</u>	<u>8,094,249</u>	<u>7,817,903</u>	<u>7,739,665</u>	<u>7,778,812</u>	<u>7,760,710</u>	<u>7,987,773</u>
	2.22%	-12.38%	298.26%	-73.57%	3.53%	1.01%	-0.50%	0.23%	-2.84%	#DIV/0!
Restricted Purposes										
Workforce Development										
Business & Industry	-	-	-	-	-	-	-	131,935	130,203	121,281
Special Initiative	-	-	-	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,935</u>	<u>130,203</u>	<u>121,281</u>
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%	1.33%	7.36%	4.11%
Total All Funds	<u>7,630,480</u>	<u>7,464,782</u>	<u>8,519,553</u>	<u>2,139,220</u>	<u>8,094,249</u>	<u>7,817,903</u>	<u>7,739,665</u>	<u>7,910,747</u>	<u>7,890,913</u>	<u>8,109,054</u>
	2.22%	-12.38%	298.26%	-73.57%	3.53%	1.01%	-2.16%	0.25%	-2.69%	11.44%

(1) Includes 2.25% mid-year budget reduction for FY15 and 2.5% mid-year budget reduction for FY09

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

ASSESSED VALUE AND TAX LEVY
OF TAXABLE PROPERTY (Unaudited)

Last Ten Fiscal Years

Year of Levy	Tax Rates	Assessed Valuation	%	Tax Levy		Current Year Taxes Collected	Percent of Levy Collected
				\$	%		
2017	0.2995	\$19,956,025,602	5.36%	\$ 59,754,362	1.76%	\$ 59,559,905	99.67%
2016	0.3101	18,940,156,942	4.99%	58,718,081	5.77%	58,511,774	99.65%
2015	0.3078	18,040,252,901	1.94%	55,515,001	1.67%	55,274,230	99.57%
2014	0.3086	17,696,962,322	(0.86%)	54,603,348	3.55%	54,352,004	99.54%
2013	0.2954	17,850,068,427	(4.40%)	52,733,266	2.15%	52,584,615	99.72%
2012	0.2766	18,670,894,035	(5.40%)	51,623,161	6.06%	51,321,101	99.41%
2011	0.2466	19,737,548,883	(5.19%)	48,671,918	2.91%	48,042,862	98.71%
2010	0.2272	20,818,247,143	(2.30%)	47,296,757	3.44%	46,966,219	99.30%
2009	0.2146	21,307,945,484	0.51%	45,724,841	13.75%	45,253,617	98.97%
2008	0.1896	21,200,304,630	7.62%	40,198,903	7.42%	39,834,732	99.09%
Ten Year Average Increase			0.23%		4.85%		99.36%
Five Year Average Increase			1.41%		2.98%		99.63%

Note: Assessed value is computed by various county's clerks offices and is equal to approximately one-third of the estimated actual value.

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

TAX LEVY AND RATES

Tax Levy Year	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	Average
Assessed Valuation:											
Will	16,587,954,291	15,818,465,969	15,054,518,164	14,731,038,083	14,867,060,257	15,544,164,034	16,518,909,440	17,379,370,763	17,815,228,170	17,771,973,559	
Grundy	1,862,442,974	1,815,831,905	1,745,792,783	1,745,702,192	1,748,545,924	1,833,949,279	1,843,748,706	1,865,970,346	1,930,688,896	1,912,013,367	
Cook	913,529,423	755,324,579	710,891,142	715,476,997	733,433,150	778,150,559	840,592,313	1,000,721,301	1,011,849,637	990,449,811	
Kendall	435,745,136	401,054,830	377,972,021	351,153,144	343,315,735	352,676,497	369,284,162	408,694,865	420,300,593	403,060,198	
Livingston	133,568,590	126,707,845	128,321,978	130,913,095	135,129,678	139,132,599	141,716,706	140,139,219	116,237,372	112,139,061	
LaSalle	22,115,443	22,131,159	22,162,472	22,111,583	22,023,544	22,250,453	22,731,762	22,773,620	13,072,938	10,173,110	
Kankakee	669,745	640,655	594,341	567,228	560,139	570,614	565,794	577,029	567,878	495,524	
	19,956,025,602	18,940,156,942	18,040,252,901	17,696,962,322	17,850,068,427	18,670,894,035	19,737,548,883	20,818,247,143	21,307,945,484	21,200,304,630	
% Increase EAV	5.36%	4.99%	1.94%	-0.86%	-4.40%	-5.40%	-5.19%	-2.30%	0.51%	7.62%	0.23%
Tax Rates											
Education	0.1632	0.1694	0.1735	0.1747	0.1666	0.1552	0.1391	0.1291	0.1228	0.1176	
O & M	0.0942	0.0903	0.0898	0.0899	0.0853	0.0811	0.0717	0.0650	0.0589	0.0592	
Bond & Int	0.0349	0.0430	0.0348	0.0340	0.0322	0.0290	0.0257	0.0233	0.0237	-	
Audit	0.0003	0.0004	0.0006	0.0006	0.0005	0.0005	0.0005	0.0005	0.0004	0.0004	
L P & S	0.0015	0.0015	0.0032	0.0032	0.0046	0.0047	0.0043	0.0039	0.0038	0.0075	
Life Safety	0.0054	0.0055	0.0059	0.0062	0.0062	0.0061	0.0053	0.0054	0.0050	0.0049	
Total	0.2995	0.3101	0.3078	0.3086	0.2954	0.2766	0.2466	0.2272	0.2146	0.1896	
Limiting Rate	0.2619	0.2658	0.2731	0.2731	0.2636	0.2446	0.2226	0.2050	0.1915	0.1890	
Tax Extensions											
Education	32,571,428	32,081,015	31,305,750	30,908,252	29,732,333	28,974,434	27,449,763	26,868,215	26,171,376	24,941,905	
O & M	18,802,129	17,103,083	16,197,594	15,908,346	15,232,409	15,145,028	14,147,138	13,543,827	12,543,661	12,551,285	
Bond & Int	6,955,295	8,136,129	6,272,053	6,022,677	5,747,931	5,412,553	5,081,176	4,858,538	5,039,433	-	
Audit	58,759	74,453	105,290	103,567	89,430	92,962	97,633	100,106	85,145	83,591	
L P & S	294,322	281,649	574,139	565,435	824,121	868,313	842,229	805,048	819,820	1,582,802	
Life Safety	1,072,429	1,041,752	1,060,175	1,095,071	1,107,042	1,129,871	1,053,979	1,121,023	1,065,406	1,039,320	
Total	59,754,362	58,718,081	55,515,001	54,603,348	52,733,266	51,623,161	48,671,918	47,296,757	45,724,841	40,198,903	
% Increase in extension	1.76%	5.77%	1.67%	3.55%	2.15%	6.06%	2.91%	3.44%	13.75%	7.42%	4.85%

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL PROPERTY VALUE AND NEW CONSTRUCTION

<u>Levy Year</u>	<u>Total Assessed Value (EAV)</u>	<u>Increase (Decrease)</u>	<u>% Change</u>	<u>New Construction</u>	<u>% of EAV</u>	<u>CPI</u>
2017	\$ 19,956,025,602	\$ 1,015,868,660	5.36%	\$ 312,491,661	1.57%	2.10%
2016	18,940,156,942	899,904,041	4.99%	272,809,613	1.44%	0.70%
2015	18,040,252,901	343,290,579	1.94%	211,930,418	1.17%	0.80%
2014	17,696,962,322	(153,106,105)	(0.86%)	221,750,765	1.25%	1.50%
2013	17,850,068,427	(820,825,608)	(4.40%)	213,027,060	1.19%	1.70%
2012	18,670,894,035	(1,066,654,848)	(5.40%)	168,626,943	0.90%	3.00%
2011	19,737,548,883	(1,080,698,260)	(5.19%)	297,439,452	1.51%	1.50%
2010	20,818,247,143	(489,698,341)	(2.30%)	380,327,252	1.83%	2.70%
2009	21,307,945,484	107,640,854	0.51%	388,314,329	1.82%	0.10%
2008	21,200,304,630	1,501,675,285	7.62%	671,697,506	3.17%	4.10%

Sources: Will, Grundy, Kankakee, Kendall, LaSalle, Livingston and Cook County Clerk's Office.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

REPRESENTATIVE (DIRECT AND OVERLAPPING) TAX RATES

<u>Taxing Districts</u>	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Joliet Junior College	\$ 0.2995	\$ 0.3101	\$ 0.3078	\$ 0.3086	\$ 0.2954	\$ 0.2766	\$ 0.2466	\$ 0.2272	\$ 0.2146	\$ 0.1896
Will County	0.5986	0.6121	0.6358	0.6433	0.6216	0.5908	0.5551	0.5274	0.5024	0.4942
Will County Forest Preserve	0.1895	0.1944	0.1937	0.1977	0.1970	0.1859	0.1693	0.1567	0.1519	0.1445
Troy Township Road Funds	0.0934	0.0945	0.0977	0.0989	0.0958	0.0890	0.0817	0.0743	0.0687	0.0679
DuPage Township	0.0755	0.0790	0.0823	0.0824	0.0805	0.0769	0.0708	0.0662	0.0665	0.0633
Village of Bolingbrook	0.9205	1.0325	1.0963	0.9833	0.9823	0.8647	0.6968	0.6666	0.6202	0.6202
Bolingbrook Park District	0.0663	0.6243	0.6543	0.6704	0.6628	0.6235	0.5429	0.4842	0.4554	0.4351
Fountaindale Public Library	0.5501	0.5595	0.5835	0.5805	0.5630	0.5060	0.4365	0.4073	0.4045	0.3685
UD 365-U Valley View	7.2411	7.3246	7.5388	7.6318	7.3668	6.7687	5.9062	5.2276	4.9435	4.5671
Total	<u>\$ 10.0345</u>	<u>\$ 10.8310</u>	<u>\$ 11.1902</u>	<u>\$ 11.1969</u>	<u>\$ 10.8652</u>	<u>\$ 9.9821</u>	<u>\$ 8.7059</u>	<u>\$ 7.8375</u>	<u>\$ 7.4277</u>	<u>\$ 6.9504</u>
Total annual % increase (decrease)	(7.35%)	(3.21%)	(0.06%)	3.05%	8.85%	14.66%	11.08%	5.52%	6.87%	0.21%
Joliet Junior College annual % increase (decrease)	(3.42%)	0.75%	(0.26%)	4.47%	6.80%	12.17%	8.54%	5.87%	13.19%	(0.21%)
Joliet Junior College Rate as a % of total rate	2.98%	2.86%	2.75%	2.76%	2.72%	2.77%	2.83%	2.90%	2.89%	2.73%

This tax rate represents the tax code in the district with the largest EAV. The College's tax rate ranges from 2.72% to 2.98% of the total taxes paid by the residents. Due to tax cap legislation, the Colleges rate along with all other taxing bodies in Cook and collar counties has been restricted by the percentage of new construction in the district and the Consumer Price Index (CPI). The highest increase to a taxpayer over the last 10 years due to an increase in the College's rate was 13.19% in 2009 of which 12.50% was due to the debt service tax levy on the referendum bond.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Tuition and Fees</u>	<u>State and Federal</u>	<u>Interest</u>	<u>Miscellaneous</u>
2018	\$ 73,597,616	\$ 32,299,825	\$ 1,997,609	\$ 30,741,972	\$ 7,508,953	\$ 513,057	\$ 536,200
2017	73,165,199	31,904,454	2,128,848	27,771,982	10,862,808	110,254	386,853
2016	61,355,929	31,162,100	1,682,297	25,789,112	2,197,799	94,110	430,511
2015	68,653,437	30,883,392	2,105,394	26,934,671	8,183,985	100,842	445,153
2014	66,752,316	29,476,503	1,957,680	26,934,671	7,900,713	67,516	415,233
2013	67,824,734	28,689,371	1,935,192	28,814,158	7,811,991	65,403	508,619
2012	65,906,433	27,287,817	1,894,010	28,480,466	7,825,591	65,603	352,946
2011	67,200,554	26,771,034	2,058,866	30,148,679	7,799,505	70,750	351,720
2010	61,840,994	26,076,451	1,587,629	25,682,398	8,033,787	157,047	303,682
2009	57,103,728	24,741,384	1,962,477	22,027,860	7,237,766	583,225	551,016

Note: The miscellaneous category includes transcript fees, sales of services and other income.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

EDUCATION FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Faculty Salaries</u>	<u>Support Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Non-Tuition Expenditures</u>
2018	\$ 67,406,298	\$ 30,986,138	\$ 16,138,083	\$ 10,823,201	\$ 4,438,518	\$ 5,950	\$ -	\$ 5,014,408
2017	65,377,651	30,747,047	15,886,900	10,290,685	4,228,098	-	-	4,224,921
2016	64,594,128	30,457,591	16,021,307	10,258,171	4,235,921	-	-	3,621,138
2015	64,011,735	29,576,249	15,269,450	10,105,662	4,645,018	17,302	-	4,398,054
2014	62,667,140	29,577,242	14,527,492	9,466,501	4,395,932	1,822	-	4,698,151
2013	63,073,709	29,198,562	14,711,623	8,885,779	4,086,048	-	-	6,191,697
2012	61,420,299	28,980,785	14,547,973	8,198,587	4,201,442	15,534	409	5,475,569
2011	61,891,819	27,996,832	15,133,586	7,768,532	5,145,148	658,987	6,560	5,182,174
2010	58,313,115	26,308,406	14,655,699	7,201,012	5,940,760	415,287	10,920	3,781,031
2009	53,357,398	23,835,814	13,665,161	6,016,424	5,623,907	910,928	14,278	3,290,886

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings. Non-tuition expenses are primarily tuition waivers for dual credit students, senior citizens, adult basic education and College employees and dependents.

JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND REVENUES BY SOURCE (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Property Taxes</u>	<u>Rental Fees</u>	<u>Miscellaneous</u>
2018	\$ 18,789,270	\$ 18,630,751	\$ 141,836	\$ 16,683
2017	17,172,889	17,005,426	165,372	2,091
2016	16,335,385	16,121,930	201,216	12,239
2015	16,150,648	15,896,900	240,284	13,464
2014	15,347,812	15,105,807	241,763	242
2013	15,255,581	14,994,155	256,123	5,303
2012	14,340,346	14,054,349	262,450	23,547
2011	13,781,672	13,499,606	281,643	423
2010	12,800,799	12,497,090	302,889	820
2009	12,716,417	12,453,334	262,667	416

Note: The miscellaneous category includes sales of services and other income.

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

OPERATION AND MAINTENANCE FUND EXPENDITURES BY OBJECT (Audited)

Last Ten Fiscal Years

<u>Year</u>	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Other Expenses</u>	<u>Capital Expenditures</u>	<u>Utilities</u>	<u>Debt Service Transfer</u>
2018	\$ 13,377,858	\$ 7,055,362	\$ 2,077,601	\$ 1,346,866	\$ 331,052	\$ 2,566,977	\$ -
2017	\$ 12,953,415	\$ 7,006,585	\$ 1,971,147	\$ 1,357,585	\$ 193,750	\$ 2,424,348	\$ -
2016	12,267,917	6,860,447	1,923,633	1,278,380	219,176	1,986,281	-
2015	12,118,418	6,626,221	1,961,854	1,329,133	141,223	2,059,987	-
2014	12,365,251	6,690,113	1,849,370	1,280,379	313,706	2,231,683	-
2013	12,018,923	6,244,685	1,604,707	1,825,242	126,739	2,217,550	-
2012	11,791,157	6,341,158	1,447,990	1,591,605	356,928	2,053,476	-
2011	11,324,059	6,149,313	1,262,061	1,527,724	256,318	1,901,818	226,825
2010	11,052,917	5,869,977	1,174,203	1,565,974	225,214	1,989,449	228,100
2009	10,986,708	5,405,986	1,145,593	1,426,108	249,576	2,070,220	689,225

Note: Other expenses represent contractual services, supplies, fixed charges, conferences and meetings.

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

RATIO OF NET GENERAL DEBT TO ASSESSED VALUE AND NET GENERAL DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year	Net General Debt	Assessed Value	Estimated Population	Ratio of Net General Bonded Debt to Assessed Valuation	Net Bonded Debt per Capita
2018	\$ 158,543,486	\$19,956,025,602	754,171	0.7945%	\$ 210.22
2017	209,484,921	18,940,156,942	754,171	1.1060%	277.77
2016	215,607,490	18,040,252,901	738,600	1.1951%	291.91
2015	221,235,049	17,696,962,322	738,600	1.2501%	299.53
2014	226,277,628	17,850,068,427	738,600	1.2677%	306.36
2013	168,931,845	18,670,894,035	738,600	0.9048%	228.72
2012	162,807,983	19,737,548,883	738,600	0.8249%	220.43
2011	165,809,906	20,818,247,143	738,600	0.7965%	224.49
2010	167,568,884	21,307,945,484	733,672	0.7864%	228.40
2009	79,460,964	21,200,304,630	727,074	0.3748%	109.29

Sources: Cook, Grundy, Kankakee, Kendall, LaSalle, Livingston and Will County Clerk's Office
Illinois Community College Board and District records.

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

FUND BALANCES

Last Ten Fiscal Years

Fiscal Year	Education	Operation & Maintenance	Operation & Maintenance Restricted	Liability, Protection, & Settlement	Health Insurance
2018	\$ 19,447,239	\$ 4,995,329	\$ 11,736,688	\$ 884,766	\$ 10,049,257
2017	18,172,657	4,993,918	13,259,507	1,222,224	8,382,786
2016	15,559,808	4,899,445	49,599,259	1,484,398	6,915,508
2015	18,675,671	4,606,977	85,987,209	1,476,116	5,986,565
2014	17,984,787	4,349,747	86,132,168	1,556,904	3,954,935
2013	17,717,440	4,247,187	51,283,403	1,351,296	3,347,852
2012	17,566,350	3,660,528	62,647,981	1,086,607	3,769,369
2011	17,424,458	3,361,339	101,511,037	934,026	4,212,679
2010	15,553,853	2,803,726	142,303,484	1,028,044	5,763,159
2009	12,484,697	2,605,844	74,217,582	1,009,042	5,919,367
10 year Ave.	\$ 17,058,696	\$ 4,052,404	\$ 67,867,832	\$ 1,203,342	\$ 5,830,148

Source: Annual audited financial statements.

Note: The Education and Operation & Maintenance Funds are the main operating funds of the College. These fund balances are presented on a budgetary basis which represents the full accrual of property taxes for the current levy year. As of June 30, 2018, \$26,702,671 has not been collected from the current year levy. The operating fund balances as of June 30, 2018 represent 25.5% of FY2019 budgeted expenses for those funds. (Ed and O&M)

The Operation & Maintenance Restricted Fund accounts for major capital projects funded by Life Safety, State grants, bond proceeds and reserves designated by the Board. The fund balance as of June 30, 2018 has been budgeted for master plan, deferred maintenance projects, and state funding projects (RAMP).

JOLIET JUNIOR COLLEGE -

COMMUNITY COLLEGE DISTRICT NO. 525

MISCELLANEOUS STATISTICS

Year Founded 1901

District Data
Population 754,171

Communities Served

Braceville	Elwood	Mazon	Ransom
Braidwood	Essex	Millington	Ritchie
Bolingbrook	Frankfort	Minooka	Rockdale
Carbon Hill	Gardner	Mokena	Romeoville
Channahon	Godley	Morris	Tinley Park
Coal City	Joliet	New Lenox	Shorewood
Crest Hill	Kinsman	Newark	So. Wilmington
Custer Park	Lemont	Odell	Symerton
Diamond	Lisbon	Orland Park	Verona
Dwight	Lockport	Peotone	Wilton Center
East Brooklyn	Manhattan	Plainfield	Wilmington
Eileen	Marley	Plattville	

Accreditation

North Central Association of	
Colleges and Schools (Higher Learning Commission)	2015
Next Accreditation Renewal	2023

Employee Data

	2018	2017
Faculty	221	220
Administrators/Professional	89	95
Support, Clerical and Plant Staff	298	297

Degree and Certificates Awarded

	FY 2017	FY 2017
AA, AS and AGS	1,185	1,681
AAS	616	634
Certificates	896	1169

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

TIF DISTRICT STATISTICS

BASE YEAR	TAXING DISTRICT	ENDING YEAR	INITIAL EAV BASE YEAR	AGGREGATE EAV	INCREMENT EAV	LOST REVENUE FROM TIF	RATE	Distributions	County
1985	Gardner	2021	5,937,576	18,162,072	12,224,496	36,760	0.3007	-	Grundy
1985	Morris	2021	19,334,354	81,308,565	61,974,211	186,363	0.3007	-	Grundy
1995	Bolingbrook#2	2018	9,226,514	11,077,205	1,850,691	5,541	0.2994	-	Will
1999	Elwood #1	2022	170,063	118,994,710	118,824,647	355,761	0.2994	-	Will
1997	Plainfield #1	2020	3,902,976	12,106,611	8,203,635	24,562	0.2994	-	Will
1989	Romeoville #1 (Marquette)	2024	8,229,161	44,004,035	35,774,874	107,110	0.2994	-	Will
1999	Channahon Aux Sable	2022	206,600	86,534,566	86,327,966	259,597	0.3007	169,090	Grundy
1999	Joliet #2	2022	7,980,312	13,041,236	5,060,924	15,152	0.2994	-	Will
2003	Bolingbrook#3	2026	44,850	18,499,335	18,454,485	55,253	0.2994	13,018	Will
2003	Romeoville #2 (Downtown)	2026	11,461,826	16,691,007	5,229,181	15,656	0.2994	-	Will
2005	Lemont - Canal District	2028	3,308,391	6,601,736	3,293,345	9,814	0.2980	-	Cook
2006	Romeoville #3 (Romeo Rd.)	2029	282,000	626,928	344,928	1,033	0.2994	-	Will
2007	Gardner Ind.	2030	227,715	455,726	228,011	686	0.3007	-	Grundy
2007	Grundy EDPA #1	2030	18,076,587	46,058,267	27,981,680	84,144	0.3007	38,174	Grundy
2008	Dwight	2031	3,723,825	5,128,547	1,404,722	4,224	0.3007	-	Grundy
2008	Mokena #1	2031	7,052,934	7,557,496	504,562	1,511	0.2994	74	Will
2008	Lockport #1	2031	24,582,201	26,511,167	1,928,966	5,775	0.2994	1,614	Will
2009	Lemont - Gateway	2032	2,752,540	3,361,586	609,046	1,815	0.2980	-	Cook
2010	Grundy EDPA #2	2033	5,626,305	5,681,318	55,013	165	0.3007	-	Grundy
2010	Coal City	2033	29,950,330	32,422,698	2,472,368	7,435	0.3007	-	Grundy
2010	Wilmington	2033	792,875	60,274,605	59,481,730	178,088	0.2994	-	Will
2011	Braidwood #3	2034	6,631,716	7,520,440	888,724	2,661	0.2994	-	Will
2011	Joliet #3	2034	10,068,519	10,997,709	929,190	2,782	0.2994	-	Will
2011	Diamond	2034	19,800	191,450	171,650	514	0.2994	-	Will
2011	Rockdale	2034	26,102,319	28,815,809	2,713,490	8,124	0.2994	-	Will
2013	Channahon #1	2036	3,465,206	4,586,340	1,121,134	3,357	0.2994	-	Will
2014	Mazon	2037	5,527,860	6,555,973	1,028,113	3,092	0.3007	-	Grundy
2014	Morris Marina	2037	2,499,940	2,591,358	91,418	275	0.3007	-	Grundy
2015	Joliet #4	2038	23,928,151	24,098,100	169,949	509	0.2994	-	Will
2015	Shorewood #1	2038	20,516,403	21,605,425	1,089,022	3,261	0.2994	-	Will
2016	Crest Hill #1	2039	3,369,767	3,384,423	14,656	44	0.2994	-	Will
2016	Crest Hill #2	2039	6,673,073	6,919,475	246,402	738	0.2994	-	Will
2016	Romeoville #4	2039	315,313	331,237	15,924	48	0.2994	-	Will
2016	Romeoville #5	2039	119,306	125,331	6,025	18	0.2994	-	Will
2017	Lemont - Archer	2040	326,843	352,333	25,490	76	0.2980	-	Cook
Total			272,434,151	733,174,819	460,740,668	1,381,941		221,970	

Note: Only Will, Grundy and Cook have TIF districts within the College District.

**JOLIET JUNIOR COLLEGE -
COMMUNITY COLLEGE DISTRICT NO. 525**

County Tax Abatement Statistics

Company	Project Finished	Tax Years	Estimated EAV	Taxable EAV
Grundy				
Minooka Hotel Association	No	2018 to 2020	\$ 2,800,000	Not Finished
Rock Island Clean Line	No	2018 to 2043	88,000,000	Not Finished
Akzo Nobel Chemical	No	2018 to 2022	51,000,000	Not Finished
Costco Wholesale Corporation	Yes	2018 to 2021	7,800,000	12,084,000
Blair Road Hotel Association	Yes	2016 to 2018	2,100,000	1,433,333
W.W. Grainger Inc.	Yes	2013 to 2015	9,500,000	9,804,103

Rock Island Clean Line's tax abatement agreement is an 85% abatement thru 2032 and 50% abatement from 2033 to 2043.

Akzo Nobel Chemical's tax abatement agreement is a 50% abatement per year for five years.

Costco Wholesale Corporation's tax abatement agreement is a 50% abatement per year for four years.

All remaining tax abatement agreements are for three years with 75% abated the first year, 50% the second and 25% the third.

IV. Peer College Statistics

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX RATES BY COLLEGE

	2016 Tax Rates	Equalized Assessed Valuation (EAV)	Tax Extension	2016 Population	Tax Dollars per District Resident	Tax Rate Restricted Under PTELL
DuPage	0.2661	40,504,389,066	107,782,179	1,054,719	102.19	Yes
Elgin	0.5478	11,221,103,941	61,469,207	472,693	130.04	Yes
Harper	0.4150	18,916,544,185	78,503,658	513,381	152.92	Yes
Illinois Valley	0.3664	3,090,810,857	11,324,731	144,885	78.16	No
Joliet	0.3101	18,940,156,942	58,733,427	754,171	77.88	Yes
Kankakee	0.4860	2,270,765,999	11,035,923	134,215	82.23	No
Kishwaukee	0.6680	2,134,993,530	14,261,757	111,734	127.64	No
Lake County	0.2850	23,639,604,880	67,372,874	678,300	99.33	Yes
McHenry	0.4066	6,895,850,074	28,038,526	264,950	105.83	Yes
Moraine Valley	0.4052	9,059,427,914	36,708,802	407,337	90.12	Yes
Morton	0.6879	1,442,272,976	9,921,396	156,509	63.39	Yes
Oakton	0.2302	22,288,152,310	51,307,327	471,162	108.90	Yes
Prairie State	0.4751	3,012,169,942	14,310,819	211,890	67.54	Yes
South Suburban	0.6068	2,985,543,407	18,116,277	269,026	67.34	Yes
Triton	0.3257	8,109,255,966	26,411,847	324,258	81.45	Yes
Waubensee	0.6210	8,760,497,836	54,402,692	401,914	135.36	Yes
Peer Average	0.4439	11,454,471,239	40,606,340	398,197	98.14	

Source: ICCB Data and Characteristics.

Note: Joliet has the fourth lowest tax rate among the peer colleges. The peer average is \$.4439 compared to Joliet's \$.3101 per \$100 of equalized assessed valuation. This equates to a Joliet Junior College District resident paying on average \$77.88 in annual property taxes which is below the peer average.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION RATES BY COLLEGE

Rank	College	Fiscal 2019			Fiscal 2018		
		Tuition	Fees*	Total	Tuition	Fees*	Total
1	Prairie State	143.50	30.50	174.00	140.50	30.50	171.00
2	South Suburban	152.00	17.75	169.75	145.00	17.75	162.75
3	Kishwaukee	142.00	17.00	159.00	139.00	17.00	156.00
4	Kankakee	137.00	17.00	154.00	134.00	13.00	147.00
5	Harper	129.75	19.00	148.75	125.00	17.50	142.50
6	Joliet	113.00	33.00	146.00	113.00	31.00	144.00
7	Moraine Valley	125.00	20.00	145.00	122.00	20.00	142.00
8	Oakton	136.25	5.00	141.25	136.25	5.00	141.25
9	Lake County	119.00	22.00	141.00	115.00	23.00	138.00
10	Triton	123.00	16.00	139.00	118.00	16.00	134.00
11	Dupage	103.15	32.85	136.00	102.15	32.85	135.00
12	Waubensee	128.00	8.00	136.00	126.00	8.00	134.00
13	Morton	96.00	40.00	136.00	88.00	40.00	128.00
14	Illinois Valley	125.60	7.40	133.00	122.60	7.40	130.00
15	Elgin	132.00	-	132.00	129.00	-	129.00
16	McHenry	107.00	16.75	123.75	104.00	17.00	121.00
Peer Average		125.77	18.89	144.66	122.47	18.50	140.97
State Average		127.84	16.52	144.36	124.64	16.16	140.80

*Standard fees paid by all students

Source: ICCB Annual Survey.

Note: Community Colleges are limited by state law to a tuition rate that does not exceed one-third of their per capita costs. For Fiscal 2018, Joliet's per capita cost was \$550.64. Tuition represents only 26.51% of current per capita costs. To exceed this restriction, tuition would have to exceed \$183.55 per credit hour.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF OPERATING REVENUE SOURCES BY COLLEGE

Fiscal Year 2017

	<u>Total</u>	<u>Property Taxes</u>	<u>Tuition and Fees</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
DuPage	175,725,529 100.00%	81,436,553 46.34%	74,551,060 42.42%	15,371,450 8.75%	1,679,128 0.96%	101,940 0.06%	2,585,398 1.47%
Elgin	77,108,109 100.00%	44,528,690 57.75%	24,301,828 31.52%	5,713,131 7.41%	612,836 0.79%	- 0.00%	1,951,624 2.53%
Harper	114,230,920 100.00%	56,733,836 49.67%	46,990,717 41.14%	8,418,809 7.37%	1,036,684 0.91%	29,575 0.03%	1,021,299 0.89%
Illinois Valley	21,596,232 100.00%	9,326,200 43.18%	8,539,598 39.54%	2,075,793 9.61%	1,071,422 4.96%	6,299 0.03%	576,920 2.67%
Joliet	90,338,087 100.00%	48,922,749 54.16%	27,759,113 30.73%	9,210,823 10.20%	2,128,848 2.36%	1,651,985 1.83%	664,569 0.74%
Kankakee	24,071,849 100.00%	6,628,383 27.54%	9,250,001 38.43%	7,118,163 29.57%	531,676 2.21%	168,709 0.70%	374,917 1.56%
Kishwaukee	24,757,516 100.00%	7,063,412 28.53%	11,006,785 44.46%	5,920,849 23.92%	318,133 1.28%	11,505 0.05%	436,832 1.76%
Lake County	105,174,211 100.00%	64,806,788 61.62%	28,923,976 27.50%	9,232,027 8.78%	1,280,857 1.22%	- 0.00%	930,563 0.88%
McHenry	43,931,729 100.00%	26,452,477 60.21%	13,143,215 29.92%	3,536,994 8.05%	378,226 0.86%	852 0.00%	419,965 0.96%
Moraine Valley	95,641,932 100.00%	27,514,460 28.77%	50,288,764 52.58%	14,199,947 14.85%	1,366,575 1.43%	- 0.00%	2,272,186 2.38%
Morton	25,682,619 100.00%	8,373,898 32.61%	9,835,570 38.30%	5,926,442 23.08%	1,354,470 5.27%	- 0.00%	192,239 0.75%
Oakton	76,535,335 100.00%	46,555,137 60.83%	23,267,175 30.40%	5,264,287 6.88%	1,191,793 1.56%	8 0.00%	256,935 0.34%
Prairie State	30,626,177 100.00%	12,431,080 40.59%	13,138,907 42.90%	3,661,204 11.95%	521,764 1.70%	- 0.00%	873,222 2.85%
South Suburban	30,576,522 100.00%	12,537,210 41.00%	11,465,896 37.50%	5,693,274 18.62%	607,134 1.99%	65,047 0.21%	207,961 0.68%
Triton	53,024,995 100.00%	22,472,460 42.38%	25,347,084 47.80%	2,350,201 4.43%	2,170,567 4.09%	960 0.00%	683,723 1.29%
Waubonsee	71,588,462 100.00%	39,690,722 55.44%	22,486,607 31.41%	5,933,795 8.29%	1,119,936 1.56%	133,006 0.19%	2,224,396 3.11%
Peer Average		48.60%	37.74%	10.34%	1.64%	0.20%	1.48%
State Average		39.86%	38.34%	14.38%	2.72%	1.82%	2.89%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TUITION AND FEES AS PERCENTAGE OF OPERATING REVENUE BY COLLEGE
Fiscal Year 2017

	<u>Total</u>	<u>Tuition and Fees</u>	<u>Property Taxes</u>	<u>ICCB Grants</u>	<u>Replacement Tax</u>	<u>Other State and Federal</u>	<u>Other</u>
Moraine Valley	100.00%	52.58%	28.77%	14.85%	1.43%	0.00%	2.38%
Triton	100.00%	47.80%	42.38%	4.43%	4.09%	0.00%	1.29%
Kishwaukee	100.00%	44.46%	28.53%	23.92%	1.28%	0.05%	1.76%
Prairie State	100.00%	42.90%	40.59%	11.95%	1.70%	0.00%	2.85%
DuPage	100.00%	42.42%	46.34%	8.75%	0.96%	0.06%	1.47%
Harper	100.00%	41.14%	49.67%	7.37%	0.91%	0.03%	0.89%
Illinois Valley	100.00%	39.54%	43.18%	9.61%	4.96%	0.03%	2.67%
Kankakee	100.00%	38.43%	27.54%	29.57%	2.21%	0.70%	1.56%
Morton	100.00%	38.30%	32.61%	23.08%	5.27%	0.00%	0.75%
South Suburban	100.00%	37.50%	41.00%	18.62%	1.99%	0.21%	0.68%
Elgin	100.00%	31.52%	57.75%	7.41%	0.79%	0.00%	2.53%
Waubensee	100.00%	31.41%	55.44%	8.29%	1.56%	0.19%	3.11%
Joliet	100.00%	30.73%	54.16%	10.20%	2.36%	1.83%	0.74%
Oakton	100.00%	30.40%	60.83%	6.88%	1.56%	0.00%	0.34%
McHenry	100.00%	29.92%	60.21%	8.05%	0.86%	0.00%	0.96%
Lake County	100.00%	27.50%	61.62%	8.78%	1.22%	0.00%	0.88%
Peer Average		37.74%	48.60%	10.34%	1.64%	0.20%	1.48%
State Average		38.34%	39.86%	14.38%	2.72%	1.82%	2.89%

Source: ICCB Data and Characteristics, Table IV-11.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF EXPENDITURES BY COLLEGE
Fiscal Year 2017

	<u>Total</u>	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Operating Expenses</u>	<u>Utilities</u>	<u>Capital Expenditures</u>	<u>Other</u>
DuPage	156,047,032 100.00%	103,919,644 66.60%	16,246,749 10.41%	19,415,210 12.44%	4,367,729 2.80%	2,789,740 1.79%	9,307,960 5.96%
Elgin	66,276,318 100.00%	45,454,726 68.58%	8,194,767 12.36%	8,290,827 12.51%	2,186,652 3.30%	1,604,968 2.42%	544,378 0.82%
Harper	101,837,435 100.00%	65,254,881 64.08%	12,538,370 12.31%	12,959,832 12.73%	3,183,851 3.13%	1,041,221 1.02%	6,859,280 6.74%
Illinois Valley	19,602,200 100.00%	12,719,833 64.89%	3,097,563 15.80%	2,670,314 13.62%	623,452 3.18%	5,508 0.03%	485,530 2.48%
Joliet	78,331,066 100.00%	53,640,531 68.48%	12,261,832 15.65%	5,585,684 7.13%	2,424,348 3.10%	193,750 0.25%	4,224,921 5.39%
Kankakee	22,064,741 100.00%	13,426,642 60.85%	1,801,164 8.16%	3,142,374 14.24%	909,132 4.12%	882,788 4.00%	1,902,641 8.62%
Kishwaukee	20,358,137 100.00%	13,094,873 64.32%	2,531,279 12.43%	2,745,697 13.49%	771,888 3.79%	266,896 1.31%	947,504 4.65%
Lake County	88,217,497 100.00%	60,070,020 68.09%	12,654,213 14.34%	9,537,212 10.81%	2,523,575 2.86%	868,490 0.98%	2,563,987 2.91%
McHenry	43,203,477 100.00%	25,997,582 60.17%	4,674,483 10.82%	7,815,735 18.09%	929,526 2.15%	2,914,883 6.75%	871,268 2.02%
Moraine Valley	82,135,568 100.00%	50,853,000 61.91%	10,478,307 12.76%	10,488,776 12.77%	2,138,968 2.60%	45,115 0.05%	8,131,402 9.90%
Morton	23,348,720 100.00%	15,199,040 65.10%	1,721,353 7.37%	4,124,770 17.67%	795,011 3.40%	75,390 0.32%	1,433,156 6.14%
Oakton	62,228,633 100.00%	45,913,229 73.78%	5,341,518 8.58%	9,383,101 15.08%	1,325,003 2.13%	106,173 0.17%	159,609 0.26%
Prairie State	26,792,385 100.00%	18,429,701 68.79%	2,423,080 9.04%	3,817,196 14.25%	800,677 2.99%	163,724 0.61%	1,158,007 4.32%
South Suburban	29,832,532 100.00%	18,563,419 62.23%	4,100,709 13.75%	4,242,282 14.22%	1,008,703 3.38%	206,062 0.69%	1,711,357 5.74%
Triton	49,078,302 100.00%	34,512,522 70.32%	5,390,314 10.98%	4,122,656 8.40%	- 0.00%	1,561,136 3.18%	3,491,674 7.11%
Waubonsee	58,600,986 100.00%	35,898,776 61.26%	6,590,943 11.25%	12,579,174 21.47%	1,869,323 3.19%	571,685 0.98%	1,091,085 1.86%
Peer Average		66.05%	11.86%	13.03%	2.79%	1.43%	4.84%
State Average		64.36%	13.24%	11.83%	3.07%	0.93%	6.57%

Source: ICCB Data and Characteristics, Table IV-13.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF CAPACITY
Fiscal Year 2017

	<u>District Population</u>	<u>Fall 2017 Head Count</u>	<u>Annual FTE Fiscal 2017</u>	<u>Gross Square Feet</u>	<u>Per Gross Square Foot of Space</u>		
					<u>Population</u>	<u>Head Count</u>	<u>FTE</u>
DuPage	1,054,719	26,165	17,735	1,886,509	1.79	72.10	106.37
Elgin	472,693	9,599	6,710	1,159,293	2.45	120.77	172.77
Harper	513,381	13,749	9,668	1,652,420	3.22	120.18	170.92
Illinois Valley	144,885	3,241	2,176	438,439	3.03	135.28	201.49
Joliet	754,171	14,910	9,122	1,193,895	1.58	80.07	130.88
Kankakee	134,215	3,025	2,029	343,697	2.56	113.62	169.39
Kishwaukee	111,734	3,417	2,462	585,340	5.24	171.30	237.75
Lake County	678,300	14,590	9,194	928,006	1.37	63.61	100.94
McHenry	264,950	6,843	4,080	407,424	1.54	59.54	99.86
Moraine Valley	407,337	14,620	10,288	1,131,250	2.78	77.38	109.96
Morton	156,509	4,387	2,716	235,718	1.51	53.73	86.79
Oakton	471,162	8,907	6,245	707,020	1.50	79.38	113.21
Prairie State	211,890	4,409	3,381	429,572	2.03	97.43	127.05
South Suburban	269,026	3,921	2,996	608,107	2.26	155.09	202.97
Triton	324,258	10,672	6,905	853,459	2.63	79.97	123.60
Waubonsee	401,914	9,518	6,545	895,046	2.23	94.04	136.75
State Total/Average	12,801,532	293,417	207,498	30,064,785	2.35	102.46	144.89

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

TOTAL STAFFING COMPARISON

Fiscal 2018

	Full-Time Equivalent					Annual 2017 Student FTE	Student to Staff Ratio			Average Salary		
	Faculty	Administrative	Professional	Classified	Total					Faculty	Administrative	Professional
DuPage	981	38	401	346	1,766	17,735	10.0	to	1	100,826	153,313	70,720
Elgin	305	45	205	170	725	6,710	9.3	to	1	97,842	120,438	69,508
Harper	597	41	284	253	1,175	9,668	8.2	to	1	86,089	136,056	69,830
Illinois Valley	121	14	45	63	243	2,176	9.0	to	1	70,975	93,072	54,456
Joliet	439	31	213	200	883	9,122	10.3	to	1	94,029	111,611	59,031
Kankakee	109	27	80	89	305	2,029	6.7	to	1	66,842	90,342	55,917
Kishwaukee	116	21	55	56	248	2,462	9.9	to	1	59,824	94,927	52,257
Lake County	434	51	240	216	941	9,194	9.8	to	1	98,030	111,375	59,294
McHenry	173	49	74	96	392	4,080	10.4	to	1	94,363	97,305	55,795
Moraine Valley	417	30	167	230	844	10,288	12.2	to	1	70,576	123,189	67,157
Morton	139	21	28	50	238	2,716	11.4	to	1	82,065	103,312	57,528
Oakton	337	29	171	165	702	6,245	8.9	to	1	89,606	130,984	67,808
Prairie State	165	28	83	99	375	3,381	9.0	to	1	71,128	103,459	54,109
South Suburban	116	26	96	97	335	2,996	8.9	to	1	70,839	91,966	49,490
Triton	508	35	170	205	918	6,905	7.5	to	1	71,673	123,869	65,416
Waubensee	263	42	275	207	787	6,545	8.3	to	1	83,258	120,049	60,129
Peer Totals/Average	5,220	528	2,587	2,542	10,877	102,252	9.4	to	1	81,748	112,829	60,528
State Totals/Average	9,881	1,291	5,495	5,026	21,693	207,498	9.6	to	1	78,089	100,228	58,396

Source: ICCB Data and Characteristics.

JOLIET JUNIOR COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF TAX AND STATE REVENUE BY COLLEGES

	2016 Tax Rate	Equalized Assessed Valuation (EAV)	Tax Extension	Tax Dollars Per District Resident	Tax Rate Restricted Under PTELL	Annual FTE Fiscal 2017	Tax Dollars Per FTE	Fiscal 2018 Equalization Grants	Fiscal 2018 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE
Elgin	0.5478	11,221,103,941	61,469,207	130.04	Yes	6,710	9,161	50,000	4,824,960	4,874,960	727	9,887
Waubonsee	0.6210	8,760,497,836	54,402,692	135.36	Yes	6,545	8,312	50,000	5,055,990	5,105,990	780	9,092
Oakton	0.2302	22,288,152,310	51,307,327	108.90	Yes	6,245	8,216	-	4,770,350	4,770,350	764	8,980
Harper	0.4150	18,916,544,185	78,503,658	152.92	Yes	9,668	8,120	-	7,013,930	7,013,930	725	8,845
Lake County	0.2850	23,639,604,880	67,372,874	99.33	Yes	9,194	7,328	-	6,839,010	6,839,010	744	8,072
Kishwaukee	0.6680	2,134,993,530	14,261,757	127.64	No	2,462	5,793	2,843,450	1,963,040	4,806,490	1,952	7,745
McHenry	0.4066	6,895,850,074	28,038,526	105.83	Yes	4,080	6,872	50,000	2,868,730	2,918,730	715	7,588
Kankakee	0.4860	2,270,765,999	11,035,923	82.23	No	2,029	5,439	1,914,740	2,199,660	4,114,400	2,028	7,467
Joliet	0.3101	18,940,156,942	58,733,427	77.88	Yes	9,122	6,439	-	6,883,900	6,883,900	755	7,193
South Suburban	0.6068	2,985,543,407	18,116,277	67.34	Yes	2,996	6,047	960,500	2,022,420	2,982,920	996	7,042
DuPage	0.2661	40,504,389,066	107,782,179	102.19	Yes	17,735	6,077	-	12,754,510	12,754,510	719	6,797
Illinois Valley	0.3664	3,090,810,857	11,324,731	78.16	No	2,176	5,204	50,000	1,800,070	1,850,070	850	6,055
Morton	0.6879	1,442,272,976	9,921,396	63.39	Yes	2,716	3,653	4,111,930	1,846,190	5,958,120	2,194	5,847
Prairie State	0.4751	3,012,169,942	14,310,819	67.54	Yes	3,381	4,233	1,659,190	2,405,850	4,065,040	1,202	5,435
Moraine Valley	0.4052	9,059,427,914	36,708,802	90.12	Yes	10,288	3,568	4,509,380	7,382,620	11,892,000	1,156	4,724
Triton	0.3257	8,109,255,966	26,411,847	81.45	Yes	6,905	3,825	-	4,021,640	4,021,640	582	4,407
Peer Average	0.4439	11,454,471,239	40,606,340	98.14		6,391	6,143				1,056	7,198

Tell Judy about any changes

JOLIET JUNIOR COLLEGE

COMMUNITY COLLEGE DISTRICT NO. 525

COMPARISON OF PER CAPITA COSTS

<u>Peer Colleges</u>	<u>FY 2017 Per Capita Costs</u>
DuPage	470.81
Elgin	526.05
Harper	557.19
Illinois Valley	461.02
Joliet	525.29
Kankakee	592.08
Kishwaukee	542.57
Lake County	525.00
McHenry	477.27
Moraine Valley	472.55
Morton	456.80
Oakton	465.03
Prairie State	666.19
South Suburban	831.46
Triton	476.52
Waubonsee	428.91
Peer Average	529.67
State Average	511.75

Source: ICCB Data and Characteristics. Table IV-8

Main Campus

1215 Houbolt Road
Joliet, IL 60431
(815) 729-9020

City Center Campus

214 North Ottawa Street
Joliet, IL 60432
(815) 727-6544

Romeoville Campus

1125 West Romeo Road (135th Street)
Romeoville, IL 60446
(815) 886-3000

Frankfort Education Center

201 Colorado Avenue
Frankfort, IL 60423
(815) 462-2111

Morris Education Center

725 School Street
Morris, IL 60450
(815) 942-1552

**Weitendorf Agricultural
Education Center**

17840 Laraway Road
Joliet, IL 60433
(815) 723-3645



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JUNIOR COLLEGE

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