



<b>BOARD POLICIES</b>
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<b>DIVISION</b> VIII      Budget and Financial Services	<b>ADOPTION DATE</b> 1971
<b>POLICY NAME</b> 08.01.01    Spending Plan	<b>REVISIONS</b> Revised:    1982, 12/2005, 03/2015 Reviewed:   12/2018, 03/2022

08.01.01    SPENDING PLAN

The College budget should be regarded as an educational spending plan. Once it has been adopted, it becomes the responsibility of the President to administer that spending plan, including the purchase of materials and supplies as authorized by the budget. Sound business practice and specific regulations of the Board of Trustees will be observed.