



Minutes of the Board Finance Committee Meeting

October 13, 2025 – 4:30 p.m.

I. Call to Order

The Board Finance Committee Meeting was called to order by Trustee Alicia Morales at 4:36 p.m. on Monday, October 13, 2025, in Room A-3104.

II. Roll Call

Committee Trustees Present: Alicia Morales, Elaine Bottomley and Brenton Bishop
Other Attendees Present: Vice President, Karen Kissel; Jeff Heap, Sr. Director, Financial Services & Controller; Darrell Langlois, Assistant Controller; Donna Bennett, Committee Secretary

III. Pledge of Allegiance

Trustee Bishop recited the Pledge of Allegiance.

IV. Public Comments

There were no public comments.

V. Review of May 20, 2025 Meeting Minutes

The minutes from the August 13, 2025 Finance Committee were approved as submitted.

VI. Equistar Chemical Property Tax Agreement

Jeff Heap explained that we received a property tax settlement agreement with Equistar Chemicals, LP and Grundy County schools - Minooka Community High School District No. 111 and Minooka Consolidated School District No. 201 - for a new seven-year settlement agreement which covers tax years 2024 – 2030. This is a straight-forward agreement which other taxing districts have already approved or will be discussing at their October Board meetings. This proposed settlement agreement will result in significant increases to the equalized assessed value (EAV) of the facility which will benefit all the taxing districts providing services to this facility. This will be presented to our Board members at the October 15, 2025 meeting.

VII. Adjournment

The meeting was adjourned at 4:51 p.m.