



Minutes of the Board Finance Committee Meeting
Tuesday, May 20, 2025 – 3:00 p.m.

I. Call to Order

The Board Finance Committee was called to order by Trustee Alicia Morales at 3:03 p.m. on Tuesday, May 20, 2025, in Room A-3104.

II. Roll Call

Committee Trustees Present: Elaine Bottomley and Brenton Bishop

Virtual: Trustee Alicia Morales

Hearing no objection, Alicia Morales was approved to attend the meeting virtually.

Other Attendees Present: Joliet Junior College President, Dr. Clyne Namuo;

Executive Vice President, Dr. Yolanda Farmer; Vice President, Karen Kissel;

Jeff Heap, Sr. Director, Financial Services & Controller; Darrell Langlois, Assistant Controller; Anna Perry, Budget and Risk Manager; Cara Anderson, Compliance Officer; Donna Bennett, Committee Secretary

III. Pledge of Allegiance

Everyone present recited the Pledge of Allegiance.

IV. Public Comments

Maureen Broderick addressed the committee about the FY 2026.

V. Approval of January 27, 2025 Meeting Minutes

The minutes from the January 27, 2025, Board Finance Committee were approved as submitted.

VI. Property and Liability Insurance

Cara Anderson introduced Mike Nugent, Executive Director of the Illinois Community College Risk Management Consortium (ICCRMC), to talk membership in their organization and possibly changing insurance providers.

VII. FY 2026 Budget Review

Dr. Namuo recognized the tremendous efforts of Karen Kissel and Jeff Heap on Joliet Junior College's 53rd consecutive balanced budget. He stated that the budget aligns with the Illinois Community College Act and Illinois Community College Board guidelines while supporting student success and advancing the strategic priorities set forth by the College.



Jeff Heap reported that FY26 operating funds revenue and expenditures of \$122,222,000 of which 59% comes from property taxes. Salaries consist of 62% of the operating fund expenditures. This operating budget proposal represents a 4.66% increase over FY25's budget. This budget will be put on display for 30 days and voted on at the June meeting.

VIII. Adjournment

The meeting was adjourned at 4:14 p.m.