



Minutes of the Board Finance Committee Meeting
Monday, January 27, 2025 – 3:30 p.m.

I. Call to Order

The Board Finance Committee was called to order by Trustee Alicia Morales at 3:30 p.m. on Monday, January 27, 2025, in Room A-3104.

II. Roll Call

Committee Trustees Present: Alicia Morales and Joshua Stamborski

Other Attendees Present: Joliet Junior College President, Dr. Clyne Namuo; Vice President, Karen Kissel; Jeff Heap, Sr. Director, Financial Services & Controller; Darrell Langlois, Assistant Controller; Matt Stephenson, Sr. Director, Business & Auxiliary Services

Substitute Committee Secretary: Danielle Carpenter

III. Pledge of Allegiance

Trustee Alicia Morales led the Committee in the Pledge of Allegiance.

IV. Public Comments

There were no public comments.

V. Approval of October 30, 2024 Meeting Minutes

The minutes from the October 30, 2024, Board Finance Committee were approved as submitted by Trustee Alicia Morales and Trustee Joshua Stamborski.

VI. Three-Year Financial Plan

Jeff Heap presented the three-year financial plan overview. Expenses and Revenue projections for FY26 were discussed. Long-term budget considerations for fiscal years 2027 and 2028 were also discussed. Jeff presented key dates regarding the budget. No significant concerns were raised by committee members. President Namuo and Vice President Karen Kissel commended Jeff Heap and his team for their continued dedication to the financial health and well-being of Joliet Junior College.

VII. Renewal of the College's Audit Firm

A proposal has been requested to retain the current audit firm for an additional two years.

VIII. Adjournment

The meeting was adjourned at 4:01 p.m.