



**01.10.03      OFFICERS OF THE BOARD-TREASURER AND  
DESIGNEE BONDING**

**Division:**      **Board of Trustees**  
**Adopted:**      **09/1995**  
**Revised:**      **04/2015, 11/2019**  
**Reviewed:**     **11/2023**

---

The Treasurer of the Board, shall be bonded in accordance with the Illinois Public Community College Act [110 ILCS 805/]. The penalty of the bond shall be 25% of the amount of all bonds, notes, mortgages, moneys, and effects of which the Treasurer is to have custody.

**Related Institutional Procedures:**

None